HAGERTY THOMAS Form 4 March 03, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Ade Hagerty, Thoma (Last) c/o Thomas H. I 75 State Street	of Reporting Person,					(MTG) Points 4. Statement for Month/Day/Year 10 03/03/2003		. Relationship of Reporting Person(s) Dissuer (Check all applicable) Director				
Boston, MA 021			L Non I		Date (Mo	Amendment, of Original nth/Day/Year)	(C <u>X</u> Pe Re	heck Applicab Form filed by erson Form filed by eporting Persor	One Reporting More than One			
(City)(State)(Zip)1. Title of2. Trans-2A. DeemedSecurityactionExecution(Instr. 3)DateDate,(Month/Day/if anyYear)Year)			3. Trans- action4. Securities Acquire or Disposed of (D)Code(Instr. 3, 4 & 5)(Instr. 8)				uired (A)	· · · · ·	•	6. Owner- Ship Form: Direct (D) or Indirect (I) Ownership (Instr. 4) (Instr. 4)		
Common Stock	02/28/03		Α		861 (1)	A	\$39.46			D		
Common Stock	02/28/03		Α		1,291 ⁽²⁾	Α			7,796	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number of	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	1
Derivative	sion or	action Date	Deemed	Trans-	Derivative	and Expiration	Amount of	Derivative	Derivative	Owner-	of
Security	Exercise		Execution	action	Securities	Date	Underlying	Security	Securities	ship	В
	Price of	(Month/	Date,	Code	Acquired (A)	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Ο
(Instr. 3)	Derivative	Day/	if any		or Disposed of	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(I

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	Security		``````````````````````````````````````	(Instr. 8)		(D) (Instr. 3, 4 5)	&						Reported	ative Security: Direct (D)
				Code '	V	(A)	· /	Exer-cisable	Expira- tion Date		Amount or Number of Shares			or Indirect (I) (Instr. 4)
Share Units <u>(3)</u>	One-for-One	03/03/2003		A		0.57445 ⁽⁴⁾		(3)		Common Stock	0.57445	\$39.46	907.28357	D

Explanation of Responses:

(1) These shares were acquired by the reporting person under the Issuer's 2002 Stock Incentive Plan.

(2) Pursuant to the Issuer's 2002 Stock Incentive Plan, the reporting person is awarded one and one-half (1 1/2) shares of restricted Common Stock for each share of Common Stock acquired by the reporting person under the Plan.

(3) The reporting person participates in the MGIC Investment Corporation Deferred Compensation Plan for Non-Employee Directors under which units corresponding to shares of Common Stock of the Issuer ("Share Units") are acquired through compensation deferral. Dividends which would have been received on shares represented by Share Units are also invested in Share Units. The Share Units are settled in cash, generally at the time the reporting person ceases to be a Director of the Issuer.

(4) These Share Units were acquired through phantom dividend reinvestment.

(5) This form is signed by the reporting person's attorney-in-fact pursuant to a previously filed power of attorney.

By: /s/ Dan D. Stilwell	March 3, 2003
Dan D. Stilwell, Attorney-in-fact ⁽⁵⁾	Date
**Signature of Reporting Person	

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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