KEARNEY DANIEL P Form 4 April 02, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Kearney, Daniel P.					me and Tic stment Co		Ре	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle)				3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)				Statement for onth/Day/Year / 31/2003	10	X Director 10% OwnerOfficer (give title below) Other (specify below)			
Marblehead, M.					Da	If Amendment, ate of Original Ionth/Day/Year)	(C <u>X</u> Pe	Check Applicat Form filed by erson	One Reporting More than One				
(City)	(State)	(Zip)	Table I Non-Derivative Securities Acquired, Dis							sposed of, or Beneficially Owned			
1. Title of Security (Instr. 3)	2. Trans- action	2A. Deemed Execution Date,	3. Trans action C (Instr. 8 Code	Code	4. Securitie (A) or Disp (Instr. 3, 4 Amount	es Acqu posed of	ired	5. Amount of Securities Beneficially		6. Owner- ship Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial		
Common Stock	N/A	N/A						(111SU: 3 & 4)	7,819	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g. puts calls warrants options convertible securities)

1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number of	6. Date Exercisable	7. Title and Amount	8. Price of	9. Number of	10.
Derivative	sion or	action	Deemed	Trans-	Derivative	and Expiration	of Underlying	Derivative	Derivative	Owner-
Security	Exercise	Date	Execution	action	Securities	Date	Securities	Security	Securities	ship
	Price of		Date,	Code	Acquired (A) or	(Month/Day/	(Instr. 3 & 4)	(Instr. 5)	Beneficially	Form
(Instr. 3)	Derivative	(Month/	if any		Disposed of (D)	Year)			Owned	of Deriv-
	Security	Day/	(Month/	(Instr.					Following	ative
		Year)	Day/	8)	(Instr. 3, 4 & 5)				Reported	Security:
			Year)		<u> </u>	<u>. </u>		1	Transaction(s)	Direct
	1			1						

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			Code	V	(A)	` '	Date Exer-cisable	Expira-		Amount or Number of		(Instr. 4)	(D) or
								Date		Shares			Indirect
													(1) (Instr. 4)
Share Units <u>(1)</u>	One-for-One	03/31/03	Α		534.75936 <u>(2)</u>		(1)		Common Stock	534.75936	\$39.27	2,766.17167	D

Explanation of Responses:

(1) The reporting person participates in the MGIC Investment Corporation Deferred Compensation Plan for Non-Employee Directors under which units corresponding to shares of Common Stock of the Issuer ("Share Units") are acquired through compensation deferral. Dividends which would have been received on shares represented by Share Units are also invested in Share Units. The Share Units are settled in cash, generally at the time the reporting person ceases to be a Director of the Issuer.

(2) These Share Units were acquired through compensation deferral.

(3) This form is signed by the reporting person's attorney-in-fact pursuant to a previously filed power of attorney.

By: /s/ <u>Dan D. Stilwell</u> Dan D. Stilwell, Attorney-in-fact⁽³⁾ **Signature of Reporting Person

March 31, 2003 Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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