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UNITED STATES	SECURITIES AND EXCHANGE COMMISS Washington, D.C. 20549				OMB Number:	3235-0287		
Check this box if no longer subject to Section 16. Form 4 or Form 5 billed pursuant to Section 16(a) of the Securities Exchange Act of 1934,					Ianuary 31, 2005 Estimated average burden hours per response 0.5			
ses)								
of Reporting Person <u>*</u> NETH M II	Symbol		Ū	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) 3. Date of Earliest (Month/Day/Year) C/O TEMPLE-INLAND, INC., 1300 03/31/2005 S. MO PAC EXPRESSWAY			Year) Officer (give			title 10% Owner Other (specify below)		
^(treet)	Filed(Month/Day/Year)			Applicable Line) _X_ Form filed by (Form filed by M	_X_ Form filed by One Reporting Person Form filed by More than One Reporting			
state) (Zip)	Tabla I No.	. Dominativo S	annitian A		f or Donoficial	lly Owned		
ransaction Date 2A. Dee nth/Day/Year) Execution any	emed 3. on Date, if Transa Code 'Day/Year) (Instr.	4. Securit actionAcquired Disposed 8) (Instr. 3,	ies (A) or of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of		
	UNITED STATES STATEMENT OF Filed pursuant to Section 17(a) of the 30(h) ses) of Reporting Person <u>*</u> NETH M II "irst) (Middle) LAND, INC., 1300 RESSWAY treet) 46 tate) (Zip) ansaction Date 2A. Deenth/Day/Year) Execution	UNITED STATES SECURITIES Washington STATEMENT OF CHANGES I SECU Filed pursuant to Section 16(a) of Section 17(a) of the Public Utility H 30(h) of the Investme ses) of Reporting Person ¹ 2. Issuer Name a Symbol MGIC INVES' [MTG] irst) (Middle) 3. Date of Earliest (Month/Day/Year LAND, INC., 1300 RESSWAY treet) 4. If Amendment, Filed(Month/Day/Y 46 tate) (Zip) Table I - Nor ansaction Date 2A. Deemed 3. th/Day/Year) Execution Date, if Transa any Code (Month/Day/Year) (Instr.	UNITED STATES SECURITIES AND EXC Washington, D.C. 205 STATEMENT OF CHANGES IN BENEFIC SECURITIES Filed pursuant to Section 16(a) of the Securiti Section 17(a) of the Public Utility Holding Com 30(h) of the Investment Company ses) of Reporting Person ¹ 2. Issuer Name and Ticker or T Symbol MGIC INVESTMENT CC [MTG] irst) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) LAND, INC., 1300 LAND, INC., 1300 RESSWAY treet) 4. If Amendment, Date Original Filed(Month/Day/Year) 46 tate) (Zip) Table I - Non-Derivative S ansaction Date 2A. Deemed 3. 4. Securit th/Day/Year) Execution Date, if TransactionAcquired any Code Disposed	UNITED STATES SECURITIES AND EXCHANGE Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OW SECURITIES Filed pursuant to Section 16(a) of the Securities Exchan Section 17(a) of the Public Utility Holding Company Act of 30(h) of the Investment Company Act of 19 ses) of Reporting Person [*] vertified 2. Issuer Name and Ticker or Trading Symbol MGIC INVESTMENT CORP [MTG] inst) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) LAND, INC., 1300 LAND, INC., 1300 Code Disposed of (D) (Month/Day/Year) treet) 4. If Amendment, Date Original Filed(Month/Day/Year) 46 tate) (Zip) Table I - Non-Derivative Securities Act ansaction Date 2A. Deemed 3. 4. Securities th/Day/Year) Execution Date, if TransactionAcquired (A) or any Code Disposed of (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (A) or	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Sectio 30(h) of the Investment Company Act of 1940 ses) of Reporting Person [±] 2. Issuer Name and Ticker or Trading NETH M II Symbol NETH Nethoday/Year) LAND, INC., 1300 O3/31/2005 RESSWAY treet) 4. If Amendment, Date Original Filed(Month/Day/Year) 4. If Amendment, Date Original Filed(Month/Day/Year) Applicable Line) 	OMB A UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB Number: STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Expires: Estimated is burden hou response Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 Signal is a section 17(a) of the Public Utility Holding Company Act of 1940 Section 17(a) of the Public Utility Holding Company Act of 1940 Signal is a section 17(a) of the Investment Company Act of 1940 Symbol MGIC INVESTMENT CORP [MTG] S. Relationship of Reporting Per Symbol (Month/Day/Year) A file de Month/Day/Year) LAND, INC., 1300 LAND, INC., 1300 O'Table I - Non-Derivative Securities Acquired, Disposed of Johne Reporting Per Secon Table I - Non-Derivative Securities Acquired, Alo or Execution Date, if any (Month/Day/Year) A form filed by More than One R Person Table I - Non-Derivative Securities Securities Securities Securities Securities Mark (A) or Beneficially (D) or (Month/Day/Year) S. Amount of Fransaction(S) Owned Indirect (I) Following (Instr. 4) S. Amount of D) or Downed Indirect (I) Following (Instr. 4) S. Amount of D) or Downed Indirect (I) Following (Inst		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) Disposed of ((Instr. 3, 4, au 5)) or (D)	6. Date Exerc Expiration D (Month/Day/	ate	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Share Units <u>(1)</u>	(2)	03/31/2005		А	312.1453 (3)		(4)	(4)	Common Stock	312.1453

Other

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Reporting Owners

Reporting Owner Name / Address	Kelationships					
FB	Director	10% Owner	Officer			
JASTROW KENNETH M II C/O TEMPLE-INLAND, INC. 1300 S. MO PAC EXPRESSWAY AUSTIN, TX 78746	Х					
Signatures						
Dan D. Stilwell, Attorney-in-fact	03/31/2	2005				

**Signature of Reporting Person

orting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Relationshing

The reporting person participates in the MGIC Investment Corporation Deferred Compensation Plan for Non-Employee Directors under which units corresponding to shares of Common Stock of the Issuer ("Share Units") are acquired through compensation deferral.
 (1) Directory of the Issuer ("Share Units") are acquired through compensation deferral.

- ¹⁾ Dividends which would have been received on shares represented by Share Units are also invested in Share Units. The Share Units are settled in cash, generally at the time the reporting person ceases to be a Director of the Issuer.
- (2) These Share Units do not have a specified dollar-denominated exercise or conversion price. (Their value is based, on a one-for-one basis, on the price of the Issuer's common stock on the New York Stock Exchange.)
- (3) These Share Units were acquired through compensation deferral.
- (4) These Share Units do not become exercisable or expire on a fixed date. (Generally, the Share Units become payable at the time the reporting person ceases to be a Director of the Issuer.)

The number of Share Units beneficially owned by the reporting person includes Share Units owned prior to August 15, 1996, which were(5) and continue to be exempt from Section 16 of the Securities and Exchange Act of 1934. The reporting person disclaims any waiver of such exemption.

Remarks:

This Form 4 is being signed by the reporting person's attorney-in-fact pursuant to a previously filed power of attorney.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.