Edgar Filing: MGIC INVESTMENT CORP - Form 4

MGIC INVES Form 4 October 04, 24		DRP									
FORM	Δ								-	PPROVAL	
	UNITE	CD STATES		ITIES AN hington, I			NGE (COMMISSION	OMB Number:	3235-0287	
Section 16.				HANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					burden hou	Estimated average burden hours per	
Form 4 or Form 5 obligations may contin <i>See</i> Instruct 1(b).	Section	17(a) of the	Public Uti		ng Com	pany	Act o	ge Act of 1934, f 1935 or Sectio 40	response	. 0.5	
(Print or Type Re	esponses)										
1. Name and Address of Reporting Person <u>*</u> BUSH MARY K			2. Issuer Name and Ticker or Trading Symbol MGIC INVESTMENT CORP [MTG]				g	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
								(check an applicable)			
(M			3. Date of Earliest Transaction(Month/Day/Year)09/30/2005					X_ Director10% Owner Officer (give titleOther (specify below) below)			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 					
CHEVY CH	ASE, MD 20	815						Person	More than One R	eporting	
(City)	(State)	(Zip)	Table	e I - Non-Dei	rivative S	ecurit	ties Ac	quired, Disposed o	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Y	ear) Execution any		Transaction Code (Instr. 8)	Disposed (Instr. 3, 4	(A) of of (D 4 and (A) or) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock				Code V	Amount	(D)	Price	8,848	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) Disposed of ((Instr. 3, 4, au 5)) or (D)	6. Date Exer Expiration D (Month/Day/	ate	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Share Units <u>(1)</u>	<u>(2)</u>	09/30/2005		А	381.6199 (3)		(4)	(4)	Common Stock	381.6199

Other

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Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer		
BUSH MARY K					
C/O BUSH INTERNATIONAL, INC.	Х				
3509 WOODBINE STREET					
CHEVY CHASE, MD 20815					
Signatures					
Dan D. Stilwell					

Dan D. Stilwell, Attorney-in-fact	10/04/2005		
**Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person participates in the MGIC Investment Corporation Deferred Compensation Plan for Non-Employee Directors under which units corresponding to shares of Common Stock of the Issuer ("Share Units") are acquired through compensation deferral.
 (1) Directory of the Issuer ("Share Units") are acquired through compensation deferral.

- ¹⁾ Dividends which would have been received on shares represented by Share Units are also invested in Share Units. The Share Units are settled in cash, generally at the time the reporting person ceases to be a Director of the Issuer.
- (2) These Share Units do not have a specified dollar-denominated exercise or conversion price. (Their value is based, on a one-for-one basis, on the price of the Issuer's common stock on the New York Stock Exchange.)
- (3) These Share Units were acquired through a deferral of directors' fees.
- (4) These Share Units do not become exercisable or expire on a fixed date. (Generally, the Share Units become payable at the time the reporting person ceases to be a Director of the Issuer.)

Remarks:

This Form 4 is being signed by the reporting person's attorney-in-fact pursuant to a previously filed power of attorney.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.