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Nicolaisen Do Form 4 March 03, 20												
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION								ОМВ	3735-0787			
Check this if no longe subject to Section 16 Form 4 or Form 5 obligation may contin <i>See</i> Instruct 1(b).	er STATI 5. Filed p s Section 1	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								burden hou response	Sumber: Expires: January 31, 2005 Estimated average burden hours per	
(Print or Type R	esponses)											
Nicolaisen Donald T Syn MC				2. Issuer Name and Ticker or Trading Symbol MGIC INVESTMENT CORP [MTG]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Mon				Date of Earliest Transaction Ionth/Day/Year) 2/28/2008					XDirector10% Owner Officer (give titleOther (specify below) below)			
				nendment, Date Original onth/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
MILWAUKI	EE, WI 53202								Form filed by M Person	More than One Re	eporting	
(City)	(State)	(Zip)	Table	e I - Non-	Deri	ivative S	ecuri	ties Ac	quired, Disposed o	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ear) Executionany	med on Date, if Day/Year)	Code (Instr. 8	ctionA E 3) (1	I. Securit Acquired Disposed Instr. 3, Amount	(A) o of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	02/28/2008			А		350	A	<u>(1)</u>	2,155	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1	. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exerc	cisable and	7. Title and A	Amount of	8. Pr
D	erivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactiorDerivative		Expiration Date		Underlying Securities		Deriv
S	ecurity	or Exercise		any	Code Securities		(Month/Day/Year)		(Instr. 3 and 4)		Secu
(I	nstr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)					(Insti
		Derivative			or Disposed of						
		Security			(D)						
					(Instr. 3, 4,						
						and 5)					
							D.	F · ·		Amount	
							Date	Expiration	Title	or	
					<u> </u>		Exercisable	Date		Number	
					Code V	(A) (D)				of Shares	
S	hare						(1)		Common		
	Units (2)	<u>(3)</u>	03/03/2008		А	4.7279	(4)	(4)	Stock	4.7279	(
C									SIOCK		

Reporting Owners

Reporting Owner Name / Address		Relationsh		
, g	Director	10% Owner	Officer	Other
Nicolaisen Donald T MGIC PLAZA 250 EAST KILBOURN AVENUE MILWAUKEE, WI 53202	Х			
Signatures				

Dan D. Stilwell, Attorney-in-Fact 03/03/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were awarded to the reporting person pursuant to the Issuer's 2002 Stock Incentive Plan and no price was paid by the reporting person for the shares.

The reporting person participates in the MGIC Investment Corporation Deferred Compensation Plan for Non-Employee Directors under which units corresponding to shares of Common Stock of the Issuer ("Share Units") are acquired through compensation deferral.

- (2) Which duits corresponding to shares of common stock of the issuer ("share offits") are acquired infough compensation deferral. Dividends which would have been received on shares represented by Share Units are also invested in Share Units. The Share Units are settled in cash, generally at the time the reporting person ceases to be a Director of the Issuer.
- (3) These Share Units do not have a specified dollar-denominated exercise or conversion price. (Their value is based, on a one-for-one basis, on the price of the Issuer's common stock on the New York Stock Exchange.)
- (4) These Share Units do not become exercisable or expire on a fixed date. (Generally, the Share Units become payable at the time the reporting person ceases to be a Director of the Issuer.)
- (5) These Share Units were acquired through phantom dividend reinvestment and no price was paid by the reporting person for the Share Units.

Remarks:

This Form 4 is being signed by the reporting person's attorney-in-fact pursuant to a previously filed power of attorney. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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