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O HARA PETER C

Form 4

December 24, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549  
FORM 4  
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

O'HARA, PETER C.  
CAPITAL MANAGEMENT OF L.I. N.Y., INC.  
375 COMMACK ROAD  
DEER PARK, NY 11729  
U.S.A.

2. Issuer Name and Ticker or Trading Symbol

CHECKERS DRIVE-IN RESTAURANTS, INC. (CHKR)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

DECEMBER 23, 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

( X ) Director ( ) 10% Owner ( ) Officer (Give Title Below)  
( ) Other (Specify Below)

7. Individual or Joint/Group Filing (Check Applicable)

(X ) Form filed by One Reporting Person  
( ) Form filed by More than One Reporting Person

SUBJECT COMPANY:

COMPANY DATA:

COMPANY CONFORMED NAME:	CHECKERS DRIVE-IN RESTAURANTS, INC.
CENTRAL INDEX KEY:	0000879554
STANDARD INDUSTRIAL CLASSIFICATION:	RETAIL-EATING PLACES [5812]
IRS NUMBER:	581654960
STATE OF INCORPORATION:	DE
FISCAL YEAR END:	1231
SEC FILE NUMBER:	000-19649

BUSINESS/MAILING ADDRESS:

STREET 1: 4300 WEST CYPRESS

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CITY:  
STATE:  
ZIP:  
BUSINESS PHONE:

TAMPA  
FL  
33607  
8132837000

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Title of Non-Derivative Security  
Transaction Date  
Transaction Code  
  
Security Amount  
Securities Acquired/ Disposed (A/D)  
  
Securities Price  
Amount Beneficially Owned at End of the Month  
Ownership Direct or Indirect

Nature of Indirect Beneficial Ownership

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Title of Derivative Security  
Conversion or Exercise Price  
Transaction Date  
Transaction Code  
Securities Acquired/

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Disposed  
Date Exercisable  
Expiration Date  
Title  
Number of Shares  
Price of Security  
Number Beneficially Owned End of Month  
Ownership Direct or Indirect  
Nature of Indirect Beneficial Ownership  
Common Stock (Right to Buy)  
\$6.449  
12/23/02  
A  
A  
12/23/02  
12/23/12  
C  
50,000  
  
50,000  
D

Explanation of Responses:

\_\_\_\_\_  
Signature of Reporting Person

\_\_\_\_\_  
Date