

Edgar Filing: NEW GERMANY FUND INC - Form N-PX

NEW GERMANY FUND INC
Form N-PX
August 26, 2005

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM N-PX
ANNUAL REPORT OF PROXY VOTING RECORD OF
New Germany Fund, Inc.

Investment Company Act file number 811-5983

New Germany Fund, Inc.
(Exact name of registrant as specified in charter)

Two International Place
Boston, MA 02110
(Address of principal executive offices) (Zip code)

Carole Coleman
Secretary
345 Park Avenue
New York, NY 10154
(Name and address of agent for service)

Registrant's telephone number, including area code: 212-454-6901

Date of fiscal year end: 12/31

Date of reporting period: 7/1/04-6/30/05

Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (ss.ss. 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

ProxyEdge - Investment Company Report
Meeting Date Range: 07/01/2004 to 06/30/2005
Selected Accounts: The New Germany Fund

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Vote Summary Report (Long)

07/01/04 to 06/30/05

Heidelberger Druckmaschinen Meeting Date		7/21/2004	Shares Voted	79,000	Securi Meeting
Ballot Issues				Proponent	Mgmt Rec
1	Receive Financial Statements and Statutory Reports				
2	Approve Discharge of Management Board			Mgmt	For
3	Approve Discharge of Supervisory Board			Mgmt	For
4	Ratify PwC Deutsche Revision AG as Auditors			Mgmt	For
5	Authorize Share Repurchase Program and Reissuance of Repurchased Shares			Mgmt	For
6	Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached up to Aggregate Nominal Amount of EUR 500 Million with Preemptive Rights; Approve Creation of EUR 22 Million Pool of Conditional Capital to Guarantee Conversion Rights			Mgmt	For
7	Approve Affiliation Agreements with Subsidiaries (RCU-VV Vierzigste Vermoegensverwaltung GmbH)			Mgmt	For
Suedzucker AG Meeting Date		7/29/2004	Shares Voted	230,000	Securi Meeting
Ballot Issues				Proponent	Mgmt Rec
1	Receive Financial Statements and Statutory Reports				
2	Approve Allocation of Income and Dividends of EUR 0.50 per Share			Mgmt	For
3	Approve Discharge of Management Board			Mgmt	For
4	Approve Discharge of Supervisory Board			Mgmt	For
5	Elect Erhard Landes to the Supervisory Board			Mgmt	For
6	Ratify PwC Deutsche Revision AG as Auditors			Mgmt	For
GPC Biotech AG Meeting Date		8/31/2004	Shares Voted	160,000	Securi Meeting
Ballot Issues				Proponent	Mgmt Rec
1	Receive Financial Statements and Statutory Reports				
2	Approve Discharge of Management Board			Mgmt	For

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3	Approve Discharge of Supervisory Board	Mgmt	For
4	Ratify Ernst & Young AG as Auditors	Mgmt	For
5	Elect James Frates to the Supervisory Board	Mgmt	For
6	Amend Articles Re: Supervisory Board Remuneration	Mgmt	For
7	Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached without Preemptive Rights; Approve Creation of EUR 950,000 Pool of Conditional Capital to Guarantee Conversion Rights	Mgmt	For
8	Approve Stock Option Plan for Key Employees; Approve Creation of EUR 850,000 Pool of Conditional Capital to Guarantee Conversion Rights	Mgmt	For
9	Approve Creation of EUR 1.6 Million Pool of Conditional Capital without Preemptive Rights	Mgmt	For
10	Approve Creation of EUR 9.9 Million Pool of Conditional Capital with Preemptive Rights	Mgmt	For

Ikb Deutsche Industriebank Ag Meeting Date	9/9/2004	Shares Voted	0	Securi Meeting
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Ballot Issues		Proponent	Mgmt Rec
1	Receive Financial Statements and Statutory Reports		
2	Approve Allocation of Income and Dividends of EUR 0.80 per Share	Mgmt	For
3	Approve Discharge of Management Board	Mgmt	For
4	Approve Discharge of Supervisory Board	Mgmt	For
5	Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached up to Aggregate Nominal Amount of EUR 300 Million with Preemptive Rights; Approve Creation of EUR 22.5 Million Pool of Conditional Capital to Guarantee Conversion Rights	Mgmt	For
6	Approve Affiliation Agreements with a Subsidiary (IKB Data GmbH)	Mgmt	For
7	Authorize Repurchase of up to Five Percent of Issued Share Capital for Trading Purposes	Mgmt	For
8	Reelect Juergen Behrend and Ulrich Hartmann to the Supervisory Board; Elect Dieter Ammer and Mathias Kammueler, and Alexander von Tippelskirch to the Supervisory Board	Mgmt	For
9	Ratify KPMG Deutsche Treuhand-Gesellschaft as Auditors	Mgmt	For

Techem AG Meeting Date	3/3/2005	Shares Voted	100,000	Securi Meeting
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Ballot Issues		Proponent	Mgmt Rec
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1	Receive Financial Statements and Statutory Reports for Fiscal 2003/2004			
2	Approve Allocation of Income and Omission of Dividends	Mgmt		For
3	Approve Discharge of Management Board for Fiscal 2003/2004	Mgmt		For
4	Approve Discharge of Supervisory Board for Fiscal 2003/2004	Mgmt		For
	Ratify PwC Deutsche Revision Aktiengesellschaft			
5	Wirtschaftspruefungsgesellschaft as Auditors for Fiscal 2003/2004	Mgmt		For
	Elect Ursula Felten, Harald Bieler, Martin Ott, Volker Riebel, Horst Ziegler, and Stefan Zuschke to the Supervisory Board	Mgmt		For
6	Amend Articles Re: Supervisory Board Remuneration Scheme	Mgmt		For
7	Approve Merger by Absorption of Techem			
8	Geschaeftsfuehrungs GmbH	Mgmt		For
9	Approve Affiliation Agreement with a Subsidiary (Techem Energy Services GmbH)	Mgmt		For
10	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt		For

Douglas Holding AG
Meeting Date

3/16/2005

Shares Voted

84,625

Securi
Meeting

Ballot Issues

Proponent

Mgmt
Rec

1	Receive Financial Statements and Statutory Reports for Fiscal 2003/2004			
2	Approve Allocation of Income and Dividends of EUR 1.00 per Share	Mgmt		For
3	Approve Discharge of Management Board for Fiscal 2003/2004	Mgmt		For
4	Approve Discharge of Supervisory Board for Fiscal 2003/2004	Mgmt		For
5	Authorize Repurchase of up to Ten Percent of Issued Share Capital; Authorize Cancellation or Reissuance of Repurchased Shares without Preemptive Rights	Mgmt		For
6a	Amend Articles Re: General Meeting (to Reflect Pending German Legislation)	Mgmt		For
6b	Amend Articles Re: Registration for General Meetings (to Reflect Pending German Legislation)	Mgmt		For
6c	Amend Articles Re: Chairmanship of General Meetings (to Reflect Pending German Legislation)	Mgmt		For
7	Amend Articles Re: Voting by Authorized Representative and via Electronic Means to Comply with German Corporate Governance Code	Mgmt		For
8	Ratify Susat & Partner OHG as Auditors for Fiscal 2004/2005	Mgmt		For

PUMA AG Rudolf Dassler
Sport

Shares Voted

25,000

Securi

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Meeting Date	3/30/2005	Meeting
Ballot Issues		Proponent Mgmt Rec
1	Receive Financial Statements and Statutory Reports	
2	Approve Allocation of Income and Dividends of EUR 1.00 per Share	Mgmt For
3	Approve Discharge of Management Board for Fiscal Year 2004	Mgmt For
4	Approve Discharge of Supervisory Board for Fiscal Year 2004	Mgmt For
5	Ratify PricewaterhouseCoopers GmbH as Auditors	Mgmt For
6	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt For
7	Approve Stock Option Plan for Key Employees; Approve Creation of EUR 2.4 Million Pool of Conditional Capital to Guarantee Conversion Rights	Mgmt For
8	Approve Remuneration of Supervisory Board Members	Mgmt For
9	Amend Articles Re: Designate Electronic Publications for Meeting Announcements and Invitation to Shareholder Meetings	Mgmt For
Merck KGAA Meeting Date	3/31/2005	Shares Voted 184,000 Security Meeting

Meeting Date	3/31/2005	Meeting
Ballot Issues		Proponent Mgmt Rec
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2004	
2	Accept Financial Statements and Statutory Reports for Fiscal Year 2004	Mgmt For
3	Approve Allocation of Income and Dividends of EUR 0.80 per Share and Bonus Dividend of EUR 0.20 per Share	Mgmt For
4	Approve Discharge of Personally Liable Partners for Fiscal Year 2004	Mgmt For
5	Approve Discharge of Supervisory Board for Fiscal Year 2004	Mgmt For
6	Ratify KPMG Deutsche Treuhand-Gesellschaft AG as Auditors for Fiscal Year 2005	Mgmt For
7	Approve Affiliation Agreements with Subsidiaries	Mgmt For
8	Adopt New Articles of Association	Mgmt For
9	Approve Creation of EUR 64.3 Million Pool of Conditional Capital with Partial Exclusion of Preemptive Rights	Mgmt For
Mobilcom AG Meeting Date	4/22/2005	Shares Voted 22,000 Security Meeting

Meeting Date	4/22/2005	Meeting
Ballot Issues		Proponent Mgmt Rec
	Management Proposals	

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1	Receive Financial Statements and Statutory Reports			
2	Approve Allocation of Income and Dividends of EUR 0.25 per Share	Mgmt		For
3	Approve Discharge of Management Board for Fiscal Year 2004	Mgmt		For
4	Approve Discharge of Supervisory Board for Fiscal Year 2004	Mgmt		For
5	Ratify PwC Deutsche Revision AG as Auditors for Fiscal Year 2005	Mgmt		For
6a	Elect Horst Dietz to the Supervisory Board	Mgmt		For
6b	Elect Ulf Gaenger to the Supervisory Board	Mgmt		For
6c	Elect Hans-Peter Kohlhammer to the Supervisory Board	Mgmt		For
6d	Elect Klaus Thiemann to the Supervisory Board	Mgmt		For
6e	Elect Helmut Thoma to the Supervisory Board	Mgmt		For
6f	Elect Dieter Vogel to the Supervisory Board	Mgmt		For
6g	Elect Thomas Ingelmann as Alternate Member to the Supervisory Board	Mgmt		For
6h	Elect Klaus Kleinfeld as Alternate Member to the Supervisory Board	Mgmt		For
7	Authorize EUR 174.7 Million Capitalization of Reserves; Approve EUR 174.7 Million Reduction in Share Capital; Amend Articles Approve Creation of EUR 32.9 Million Pool of Conditional Capital without Preemptive Rights	Mgmt		For
8	Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached up to Aggregate Nominal Amount of EUR 600 Million with Preemptive Rights; Approve Creation of EUR 28 Million Pool of Conditional Capital to Guarantee Conversion Rights	Mgmt		For
9	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt		For
10	Change Location of Registered Office to Buedelsdorf, Germany	Mgmt		For
11a	Amend Articles to Increase Threshold for Removal of Supervisory Board Members from Simple Majority to 3/4 Majority	Mgmt		For
11b	Amend Articles to Increase Threshold for Proposals Regarding Fundamental Changes from Simple Majority to 3/4 Majority	Mgmt		For
11c	Authorize Board to Denominate Foundation Fees of the Company in Euros	Mgmt		For
11d	Shareholder Proposals			
12	Ratify Special Auditor to Review MC Settlement Agreement	ShrHoldr		Against
13	Authorize Claim of Compensation Against Management and Supervisory Board Members as well as France Telecom	ShrHoldr		Against
	Balda AG Meeting Date	4/28/2005	Shares Voted	110,000
				Securi Meeting
	Ballot Issues		Proponent	Mgmt Rec
	Receive Financial Statements and Statutory			

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1	Reports for Fiscal Year 2004			
2	Approve Allocation of Income and Dividends of EUR 0.20 per Share		Mgmt	For
3	Approve Discharge of Management Board for Fiscal 2004		Mgmt	For
4	Approve Discharge of Supervisory Board for Fiscal 2004		Mgmt	For
5	Authorize Repurchase of up to Ten Percent of Issued Share Capital		Mgmt	For
6	Authorize Reissuance of Repurchased Shares		Mgmt	For
7	Approve Affiliation Agreements with Subsidiaries (Balda Werkzeug- und Vorrichtungsbau GmbH, Saechsische Metall- und Kunststoffveredelungs GmbH, IPH Werkzeugbau GmbH, ALBEA Beteiligungs-GmbH)		Mgmt	For
8	Ratify Westaudit AG as Auditors for Fiscal 2005		Mgmt	For

Celesio AG (formerly Gehe AG) Meeting Date	4/29/2005	Shares Voted 94,000	Securi Meeting
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Ballot Issues			Proponent	Mgmt Rec
1	Receive Financial Statements and Statutory Reports for Fiscal 2004			
2	Approve Allocation of Income and Dividends of EUR 1.20 per Share for Fiscal 2004		Mgmt	For
3	Approve Discharge of Management Board for Fiscal 2004		Mgmt	For
4	Approve Discharge of Supervisory Board for Fiscal 2004		Mgmt	For
5	Ratify PwC Deutsche Revision AG as Auditors		Mgmt	For

Grenkeleasing AG Meeting Date	5/3/2005	Shares Voted 56,689	Securi Meeting
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Ballot Issues			Proponent	Mgmt Rec
1	Receive Financial Statements and Statutory Reports			
2	Approve Allocation of Income and Dividends of EUR 0.40 per Share		Mgmt	For
3	Approve Discharge of Management Board for Fiscal 2004		Mgmt	For
4	Approve Discharge of Supervisory Board for Fiscal 2004		Mgmt	For
5	Ratify Ernst & Young as Auditors for Fiscal 2005		Mgmt	For
6	Reelect Brigitte Straeter and Dieter Muench to the Supervisory Board; Elect Erwin Staudt and Oliver Nass to the Supervisory Board		Mgmt	For
7	Approve Creation of EUR 8.5 Million Pool of Conditional Capital without Preemptive Rights		Mgmt	For
	Amend Articles Re: Calling of and Registration for Shareholder Meetings due			

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8 to Proposed Changes in German Law (Company Integrity and Modernization of Shareholder Lawsuits Regulation) Mgmt For

Depfa Bank plc Meeting Date 5/3/2005 Shares Voted 0 Securi Meeting

Ballot Issues Proponent Mgmt Rec

1 Accept Financial Statements and Statutory Reports Mgmt For

2 Declare Final Dividend Mgmt For

3a Reelect Gerhard Bruckermann as Director Mgmt For

3b Reelect Richrad Brantner as Director Mgmt For

3c Reelect Frances Ruaneas Director Mgmt For

3d Reelect Hans Tietmeyer as Director Mgmt For

4 Authorize Board to Fix Remuneration of Auditors Mgmt For

HeidelbergCement AG Meeting Date 5/4/2005 Shares Voted 160,235 Securi Meeting

Ballot Issues Proponent Mgmt Rec

1 Receive Financial Statements and Statutory Reports

2 Approve Allocation of Income and Dividends of EUR 0.55 per Share Mgmt For

3 Approve Discharge of Management Board for Fiscal 2004 Mgmt For

4 Approve Discharge of Supervisory Board for Fiscal 2004 Mgmt For

5 Ratify Ernst & Young AG as Auditors for Fiscal 2005 Mgmt For

6 Amend Articles Re: Remuneration of Supervisory Board Members Mgmt For

Rheinmetall AG (formerly Rheinmetall Berlin AG) Meeting Date 5/10/2005 Shares Voted 161,709 Securi Meeting

Ballot Issues Proponent Mgmt Rec

1 Meeting For Preferred Shareholders Authorize Share Repurchase Program and Reissuance of Repurchased Shares Mgmt For

2 Approve Conversion of Preference Shares into Common Shares Mgmt For

Schwarz Pharma AG Meeting Date 5/11/2005 Shares Voted 75,000 Securi Meeting

Ballot Issues Proponent Mgmt Rec

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1	Receive Financial Statements and Statutory Reports			
2	Approve Allocation of Income and Dividends of EUR 0.20 per Share	Mgmt		For
3	Approve Discharge of Management Board for Fiscal 2004	Mgmt		For
4	Approve Discharge of Supervisory Board for Fiscal 2004	Mgmt		For
5	Ratify Ernst & Young AG as Auditors for Fiscal 2005	Mgmt		For
6	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt		For
7	Amend Authorized Capital by Extending Date of Expiration	Mgmt		For
8	Amend Articles Re: Calling of and Registration for Shareholder Meetings due to Pending Changes in German Law (Law on Company Integrity and Modernization of Shareholder Lawsuits)	Mgmt		For

K+S AG Meeting Date	5/11/2005	Shares Voted	185,000	Securi Meeting
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Ballot Issues		Proponent		Mgmt Rec
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1	Receive Financial Statements and Statutory Reports			
2	Approve Allocation of Income and Dividends of EUR 1.30 per Share	Mgmt		For
3	Approve Discharge of Management Board for Fiscal 2004	Mgmt		For
4	Approve Discharge of Supervisory Board for Fiscal 2004	Mgmt		For
5	Ratify Deloitte & Touche GmbH as Auditors	Mgmt		For
6	Amend Articles Re: Supervisory Board Remuneration	Mgmt		For
7	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt		For

Hugo Boss AG Meeting Date	5/11/2005	Shares Voted	130,000	Securi Meeting
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Ballot Issues		Proponent		Mgmt Rec
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1	Meeting For Preferred Shareholders Special Resolution for Preferred Shareholders: Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt		For
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EADS, European Aeronautic Defence & Space N.V. Meeting Date	5/11/2005	Shares Voted	0	Securi Meeting
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Ballot Issues	Proponent	Mgmt Rec
1 Elect Bischoff, Lagardere, Enders, Forgeard, Gut, Ring, Ucelay, Gallois, Grube, David, and Rogowski to Board of Directors	Mgmt	For
2 Approve Board Report Including Chapter on Corporate Governance, Dividend Policy, and Remuneration Policy	Mgmt	For
3 Approve Financial Statements and Statutory Reports	Mgmt	For
4 Approve Allocation of Income and Dividends of EUR 0.50 Per Share; Approve Payment Date of June 8, 2005	Mgmt	For
5 Approve Discharge of Board of Directors Ratify Ernst & Young Accountants as Auditors	Mgmt	For
6 Amend Articles to Reflect Amendments to Book 2 of Dutch Civil Code on Two-tiered Company Regime	Mgmt	For
7 Grant Board Authority to Issue Authorized Yet Unissued Shares Up to 1 Percent of Authorized Share Capital for Stock Option Plans and Employee Share Ownership Plans	Mgmt	For
8 Approve Reduction in Share Capital via Cancellation of 1.3 Million Shares	Mgmt	For
9 Authorize Repurchase of Up to Five Percent of Issued Share Capital	Mgmt	For
10		

Beiersdorf AG
Meeting Date

5/18/2005

Shares Voted

0

Securi
Meeting

Ballot Issues	Proponent	Mgmt Rec
1 Receive Financial Statements and Statutory Reports for Fiscal 2004		
2 Approve Allocation of Income and Dividends of EUR 1.60 per Share	Mgmt	For
3 Approve Discharge of Management Board for Fiscal 2004	Mgmt	For
4 Approve Discharge of Supervisory Board for Fiscal 2004	Mgmt	For
5 Ratify BDO Deutsche Warentreuhand AG as Auditors	Mgmt	For
6 Elect Rolf Kunisch and Andreas Rittstieg to the Supervisory Board	Mgmt	For
7 Approve Creation of EUR 45 Million Pool of Conditional Capital with Preemptive Rights	Mgmt	For
8 Approve Creation of EUR 21 Million Pool of Conditional Capital with Preemptive Rights	Mgmt	For
9 Approve Creation of EUR 21 Million Pool of Conditional Capital III without Preemptive Rights	Mgmt	For
10 Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached up to Aggregate Nominal Amount of EUR 1 Billion with Preemptive Rights; Approve Creation of EUR 40 Million Pool of Conditional Capital to Guarantee Conversion Rights	Mgmt	For
Authorize Share Repurchase Program and		

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11	Reissuance of Repurchased Shares	Mgmt	For
	United Internet AG (formerly I & I Ag) Meeting Date	Shares Voted 0	Securi Meeting
	5/18/2005		

Ballot Issues		Proponent	Mgmt Rec
1	Receive Financial Statements and Statutory Reports for Fiscal 2004		
2	Approve Allocation of Income and Dividends of EUR 0.20 per Share	Mgmt	For
3	Approve Discharge of Management Board for Fiscal 2004	Mgmt	For
4	Approve Discharge of Supervisory Board for Fiscal 2004	Mgmt	For
5	Ratify Ernst & Young AG as Auditors for Fiscal 2005	Mgmt	For
6	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For
7	Approve Creation of EUR 29 Million Pool of Conditional Capital without Preemptive Rights	Mgmt	For
8	Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached up to Aggregate Nominal Amount of EUR 500 Million with Preemptive Rights; Approve Creation of EUR 23 Million Pool of Conditional Capital to Guarantee Conversion Rights	Mgmt	For
9	Approve Stock Option Plan for Key Employees; Approve Creation of EUR 750,000 Pool of Conditional Capital to Guarantee Conversion Rights	Mgmt	For
10	Reelect Kurt Dobitsch, Bernhard Dorn, and Michael Scheeren to the Supervisory Board	Mgmt	For
11	Amend Articles Re: Performance-Based Remuneration Plan for Supervisory Board Members	Mgmt	For
12	Amend Articles Re: Registration for Shareholder Meetings and Voting Procedures	Mgmt	For

	Hochtief AG Meeting Date	Shares Voted 0	Securi Meeting
	5/18/2005		

Ballot Issues		Proponent	Mgmt Rec
1	Receive Financial Statements and Statutory Reports		
2	Approve Allocation of Income and Dividends of EUR 0.75 per Share	Mgmt	For
3	Approve Discharge of Management Board for Fiscal 2004	Mgmt	For
4	Approve Discharge of Supervisory Board for Fiscal 2004	Mgmt	For
5	Ratify PwC Deutsche Revision AG as Auditors	Mgmt	For
6a	Elect Gerhard Cromme to the Supervisory Board	Mgmt	For

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6b	Elect Herbert Henzler to the Supervisory Board	Mgmt	For
7	Approve Cancellation of 1999 Share Capital Authorization	Mgmt	For
8	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For
9	Authorize Reissuance of Repurchased Shares	Mgmt	For
10	Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached up to Aggregate Nominal Amount of EUR 400 Million with Preemptive Rights; Approve Creation of EUR 38.4 Million Pool of Conditional Capital to Guarantee Conversion Rights	Mgmt	For
11	Approve Creation of EUR 53.8 Million Pool of Conditional Capital without Preemptive Rights	Mgmt	For

Funkwerk AG
Meeting Date

5/18/2005

Shares Voted

0

Securi
Meeting

Ballot Issues	Proponent	Mgmt Rec
1	Receive Financial Statements and Statutory Reports	
2	Approve Allocation of Income and Dividends of EUR 0.35 per Share	Mgmt For
3	Approve Discharge of Management Board for Fiscal 2004	Mgmt For
4	Approve Discharge of Supervisory Board for Fiscal 2004	Mgmt For
5	Ratify Roedl & Partner GmbH as Auditors for Fiscal 2005	Mgmt For
6	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt For
7	Approve Stock Option Plan for Key Employees; Approve Creation of EUR 367,965 Pool of Conditional Capital to Guarantee Conversion Rights	Mgmt For
8	Amend Articles Re: Calling of, Registration for, and Conducting of Shareholder Meetings due to Pending Changes in German Law (Law on Company Integrity and Modernization of Shareholder Lawsuits)	Mgmt For

Deutsche Postbank AG
Meeting Date

5/19/2005

Shares Voted

0

Securi
Meeting

Ballot Issues	Proponent	Mgmt Rec
1	Receive Financial Statements and Statutory Reports	
2	Approve Allocation of Income and Dividends of EUR 1.25 per Share	Mgmt For
3	Approve Discharge of Management Board for Fiscal Year 2004	Mgmt For
4	Approve Discharge of Supervisory Board for Fiscal Year 2004	Mgmt For

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5	Ratify PwC Deutsche Revision AG as Auditors for Fiscal Year 2005	Mgmt	For
6	Elect Joerg Asmussen to the Supervisory Board	Mgmt	For
7	Authorize Repurchase of up to Five Percent of Issued Share Capital for Trading Purposes	Mgmt	For
8	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For

Bilfinger Berger AG	Shares Voted	0	Securi
Meeting Date	5/19/2005		Meeting

Ballot Issues		Proponent	Mgmt Rec
1	Receive Financial Statements and Statutory Reports		
2	Approve Allocation of Income and Dividends of EUR 1 per Share	Mgmt	For
3	Approve Discharge of Management Board for Fiscal 2004	Mgmt	For
4	Approve Discharge of Supervisory Board for Fiscal 2004	Mgmt	For
5	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For
6	Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached up to Aggregate Nominal Amount of EUR 250 Million with Preemptive Rights; Approve Creation of EUR 11 Million Pool of Conditional Capital to Guarantee Conversion Rights	Mgmt	For
7	Ratify PwC Deutsche Revision AG as Auditors and Ernst & Young AG as Group Auditors for Fiscal 2005	Mgmt	For

Hypo Real Estate Holding AG	Shares Voted	0	Securi
Meeting Date	5/20/2005		Meeting

Ballot Issues		Proponent	Mgmt Rec
1	Receive Financial Statements and Statutory Reports		
2	Approve Allocation of Income and Dividends of EUR 0.35 per Common Share and 0.35 per Preferred Share	Mgmt	For
3	Approve Discharge of Management Board for Fiscal 2004	Mgmt	For
4	Approve Discharge of Supervisory Board for Fiscal 2004	Mgmt	For
5	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For
6	Convert Preferred Shares Without Voting Rights into Common Shares With Voting Rights	Mgmt	For
	Special Resolution for Common Shareholders: Convert Preferred Shares		

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7	Without Voting Rights into Common Shares With Voting Rights	Mgmt	For
8	Amend Corporate Purpose to Reflect Pending Changes in German Banking Law Amend Articles Re: Calling of, Registration for, and Conduct of Shareholder Meetings due to Pending Changes in German Law (Law on Company Integrity and Modernization of Shareholder Lawsuits)	Mgmt	For
9	Ratify KPMG Deutsche Treuhand-Gesellschaft as Auditors for Fiscal 2005	Mgmt	For

GFK AG	Shares Voted	0	Securi
Meeting Date	5/24/2005		Meeting

Ballot Issues		Proponent	Mgmt Rec
1	Receive Financial Statements and Statutory Reports		
2	Approve Allocation of Income and Dividends of EUR 0.30 per Share	Mgmt	For
3	Approve Discharge of Management Board for Fiscal 2004	Mgmt	For
4	Approve Discharge of Supervisory Board for Fiscal 2004	Mgmt	For
5	Ratify KPMG Deutsche Treuhandgesellschaft AG as Auditors for Fiscal 2005	Mgmt	For
6	Elect Stefan Pfander to the Supervisory Board	Mgmt	For
7	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For
8	Approve Creation of EUR 45.9 Million Pool of Conditional Capital with Partial Exclusion of Preemptive Rights	Mgmt	For
9	Amend Articles Re: Authorize Supervisory Board to Make Editorial Changes to Articles	Mgmt	For
10	Amend Articles Re: Term Lengths of Supervisory Board Members Elected to Fill Vacancies	Mgmt	For
11	Approve Remuneration of Supervisory Board Members	Mgmt	For
12	Change Location of Shareholder Meetings	Mgmt	For
13	Approve Affiliation Agreements with Subsidiaries	Mgmt	For

SolarWorld AG	Shares Voted	0	Securi
Meeting Date	5/25/2005		Meeting

Ballot Issues		Proponent	Mgmt Rec
1	Receive Financial Statements and Statutory Reports		
2	Approve Allocation of Income and Dividends of EUR 0.36 per Share	Mgmt	For
3	Approve Discharge of Management Board	Mgmt	For
4	Approve Discharge of Supervisory Board Amend Articles Re: Supervisory Board	Mgmt	For

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5	Remuneration Scheme	Mgmt	For
6	Ratify BDO Deutsche Warentreuhand AG as Auditors	Mgmt	For
7	Approve EUR 6.4 Million Capitalization of Reserves	Mgmt	For
8	Approve Creation of EUR 2.1 Million Pool of Conditional Capital without Preemptive Rights	Mgmt	For
9	Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached up to Aggregate Nominal Amount of EUR 400 Million with Preemptive Rights; Approve Creation of EUR 3.2 Million Pool of Conditional Capital to Guarantee Conversion Rights	Mgmt	For

Salzgitter AG (Preussag Stahl AG)	Shares Voted	0	Securi
Meeting Date	5/26/2005		Meeting

Ballot Issues		Proponent	Mgmt Rec
1	Receive Financial Statements and Statutory Reports		
2	Approve Allocation of Income and Dividends of EUR 0.40 per Share	Mgmt	For
3	Approve Discharge of Management Board for Fiscal 2004	Mgmt	For
4	Approve Discharge of Supervisory Board for Fiscal 2004	Mgmt	For
5	Ratify PwC Deutsche Revision AG as Auditors	Mgmt	For
6	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For
7a	Approve Affiliation Agreements with a Subsidiary (Salzgitter Europlatinen GmbH)	Mgmt	For
7b	Approve Affiliation Agreements with a Subsidiary (Hoevelmann Beteiligungs-Gesellschaft mbH)	Mgmt	For

MG Technologies AG (formerly Metallgesellschaft)	Shares Voted	0	Securi
Meeting Date	6/7/2005		Meeting

Ballot Issues		Proponent	Mgmt Rec
1	Receive Financial Statements and Statutory Reports		
2	Approve Discharge of Management Board for Fiscal 2004	Mgmt	For
3	Approve Discharge of Supervisory Board for Fiscal 2004	Mgmt	For
4	Elect Louis Graf von Zech, Michael von Sperber, and Helmut Perlet to the Supervisory Board	Mgmt	For
5	Ratify Deloitte & Touche GmbH as Auditors for Fiscal 2005	Mgmt	For
	Authorize Share Repurchase Program and		

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6	Reissuance of Repurchased Shares	Mgmt	For
7	Adopt New Articles of Association	Mgmt	For
	Amend Articles Re: Calling of and Registration for Shareholder Meetings due to Proposed Changes in German Law (Company Integrity and Modernization of Litigation Law)		
8		Mgmt	For
	Amend Articles Re: Time Designation at Shareholder Meetings due to Proposed Changes in German Law (Company Integrity and Modernization of Litigation Law)		
9		Mgmt	For

Pfeiffer Vacuum
Technology AG
Meeting Date

Shares Voted

0

Securi
Meeting

6/8/2005

Ballot Issues

Proponent

Mgmt
Rec

1	Receive Financial Statements and Statutory Reports		
	Approve Allocation of Income and Ordinary Dividend of EUR 0.40 and Bonus Dividend of EUR 0.50 per Share	Mgmt	For
2			
3	Approve Discharge of Management Board for Fiscal 2004	Mgmt	For
4	Approve Discharge of Supervisory Board for Fiscal 2004	Mgmt	For
	Approve Creation of EUR 11.3 Million Pool of Conditional Capital with Partial Exclusion of Preemptive Rights	Mgmt	For
5		Mgmt	For
6	Adopt New Articles of Association	Mgmt	For
	Ratify Ernst & Young AG as Auditors for Fiscal 2005		
7		Mgmt	For

AWD Holding AG
Meeting Date

Shares Voted

0

Securi
Meeting

6/8/2005

Ballot Issues

Proponent

Mgmt
Rec

1	Receive Financial Statements and Statutory Reports		
	Approve Allocation of Income and Dividends of EUR 1.25 per Share	Mgmt	For
2			
3	Approve Discharge of Management Board for Fiscal 2004	Mgmt	For
4	Approve Discharge of Supervisory Board for Fiscal 2004	Mgmt	For
	Ratify BDO Warentreuhand AG as Auditors for Fiscal 2005	Mgmt	For
5			
6	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For
	Elect Michael Frenzel to the Supervisory Board		
7		Mgmt	For
	Approve Stock Option Plan for Management; Approve Creation of EUR 1.2 Pool of Conditional Capital to Guarantee Conversion Rights		
8		Mgmt	For
	Approve Issuance of Convertible Bonds		

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	and/or Bonds with Warrants Attached up to Aggregate Nominal Amount of EUR 500 Million with Preemptive Rights; Approve Creation of EUR 3.7 Million Pool of Conditional Capital to Guarantee Conversion Rights			
9		Mgmt		For
10	Approve Stock Option Plan for Key Employees;	Mgmt		For
	Amend Articles Re: Calling of and Registration for Shareholder Meetings, and Conducting of Shareholder Meetings due to Proposed Changes in German Law (Law on Company Integrity and Modernization of Shareholder Lawsuits)			
11		Mgmt		For

GPC Biotech AG		Shares Voted	0	Securi
Meeting Date	6/8/2005			Meeting

Ballot Issues		Proponent		Mgmt Rec
1	Receive Financial Statements and Statutory Reports			
2	Approve Discharge of Management Board for Fiscal 2004	Mgmt		For
3	Approve Discharge of Supervisory Board for Fiscal 2004	Mgmt		For
4	Ratify Ernst & Young AG as Auditors for Fiscal 2005	Mgmt		For
5	Reelect Juergen Drews, Prabhavathi Fernandes and Metin Colpan to the Supervisory Board	Mgmt		For
6	Amend Articles Re: Supervisory Board Remuneration Scheme	Mgmt		For
7	Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached without Preemptive Rights; Approve Creation of EUR 900,000 Pool of Conditional Capital to Guarantee Conversion Rights	Mgmt		For
8	Approve Stock Option Plan for Key Employees; Approve Creation of EUR 225,000 Pool of Conditional Capital to Guarantee Conversion Rights	Mgmt		For
9	Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached up to Aggregate Nominal Amount of EUR 150 Million with Preemptive Rights; Approve Creation of EUR 6 Million Pool of Conditional Capital to Guarantee Conversion Rights	Mgmt		For
10	Amend Articles Re: Registration for Shareholder Meetings due to Proposed Changes in German Law (Law on Company Integrity and Modernization of Shareholder Lawsuits)	Mgmt		For

Hannover		Shares Voted	0	Securi
Rueckversicherung AG				Meeting
Meeting Date	6/14/2005			

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Ballot Issues		Proponent	Mgmt Rec
1	Receive Financial Statements and Statutory Reports		
2	Approve Allocation of Income and Dividends of EUR 1.00 per Share	Mgmt	For
3	Approve Discharge of Management Board for Fiscal 2004	Mgmt	For
4	Approve Discharge of Supervisory Board for Fiscal 2004	Mgmt	For
5	Amend Articles Re: Supervisory Board Remuneration Scheme	Mgmt	For
6	Authorize Repurchase of up to Ten Percent of Issued Share Capital	Mgmt	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	For
	Pfleiderer AG Meeting Date	Shares Voted	0
	6/14/2005		Securi Meeting

Ballot Issues		Proponent	Mgmt Rec
1	Receive Financial Statements and Statutory Reports		
2	Approve Discharge of Management Board for Fiscal 2004	Mgmt	For
3	Approve Discharge of Supervisory Board for Fiscal 2004	Mgmt	For
4	Elect Wolfgang Haupt and Friedhelm Paefgen to the Supervisory Board	Mgmt	For
5	Amend Articles Re: Supervisory Board Remuneration Scheme	Mgmt	For
6	Amend Articles Re: Calling of and Registration for Shareholder Meetings Due to Proposed Changes in German Law (Law on Company Integrity and Modernization of Shareholder Lawsuits)	Mgmt	For
7	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For
8	Ratify KPMG Deutsche Treuhand-Gesellschaft AG as Auditors	Mgmt	For
	Stada Arzneimittel Ag Meeting Date	Shares Voted	0
	6/14/2005		Securi Meeting

Ballot Issues		Proponent	Mgmt Rec
1	Receive Financial Statements and Statutory Reports		
2	Approve Allocation of Income and Dividends of EUR 0.39 per Share	Mgmt	For
3	Approve Discharge of Management Board for Fiscal 2004	Mgmt	For
4	Approve Discharge of Supervisory Board for Fiscal 2004	Mgmt	For
5	Ratify TREUROG GmbH as Auditors	Mgmt	For
	Authorize Share Repurchase Program and		

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6	Reissuance of Repurchased Shares	Mgmt	For
	Approve Creation of EUR 69.4 Million Pool of Conditional Capital with a Partial		
7	Exclusion of Preemptive Rights	Mgmt	For
8	Amend Corporate Purpose	Mgmt	For

Qiagen N.V. Meeting Date	6/14/2005	Shares Voted	0	Securi Meeting
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Ballot Issues		Proponent	Mgmt Rec
1	Open Meeting		
2	Receive Report of Management Board		
3	Receive Report of Supervisory Board		
4	Approve Financial Statements and Statutory Reports	Mgmt	For
5	Receive Explanation of Company's Reserves and Dividend Policy		
6	Approve Discharge of Management Board	Mgmt	For
7	Approve Discharge of Supervisory Board	Mgmt	For
	Reappoint Metin Colpan, Heinrich Hornef, Erik Hornnaess, Manfred Karobath, Detlev H. Riesner, Jochen Walter, and Franz A. Wirtz to Supervisory Board	Mgmt	For
8	Reappoint Peer M. Schatz, Joachim Schorr, and Bernd Uder to Management Board	Mgmt	For
9	Approve Remuneration Report Containing Remuneration Policy for Management Board Members	Mgmt	For
10	Approve Remuneration of Supervisory Board	Mgmt	For
11	Approve Equity-Based Remuneration of Supervisory Board	Mgmt	For
12	Reappoint Ernst & Young LLP as Auditors	Mgmt	For
13	Authorize Repurchase of Up to Ten Percent of Issued Share Capital	Mgmt	For
14	Amend Company Articles	Mgmt	For
15	Approve Amended and Restated Stock Plan	Mgmt	For
16	Allow Questions		
17	Close Meeting		
18			

MLP AG (frmly Marschollek, Lautenschlaeger und Partner AG) Meeting Date	6/21/2005	Shares Voted	0	Securi Meeting
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Ballot Issues		Proponent	Mgmt Rec
1	Receive Financial Statements and Statutory Reports		
2	Approve Allocation of Income and Dividends of EUR 0.22 per Share	Mgmt	For
3	Approve Discharge of Management Board for Fiscal Year 2004	Mgmt	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2004	Mgmt	For
5	Ratify Ernst & Young AG as Auditors for Fiscal Year 2005	Mgmt	For

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6	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For
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Suess MicroTec AG		Shares Voted	0	Securi
Meeting Date	6/21/2005			Meeting

Ballot Issues		Proponent		Mgmt Rec
1	Receive Financial Statements and Statutory Reports			
2a	Approve Discharge of Management Board Member Stephan Schulak for Fiscal 2004	Mgmt		For
2b	Approve Discharge of Management Board Chair Stefan Schneidewind for Sept. 1, 2004 - Dec. 31, 2004	Mgmt		For
3	Approve Discharge of Supervisory Board for Fiscal 2004	Mgmt		For
4	Ratify KPMG Deutsche Treuhand-Gesellschaft AG as Auditors for Fiscal 2005	Mgmt		For
5	Elect Peter Heinz to the Supervisory Board	Mgmt		For
6	Approve Affiliation Agreement with Subsidiary (Suss MicroTec Test Systems GmbH)	Mgmt		For
7	Approve EUR 58,100 Reduction of Conditional Capital without Preemptive Rights	Mgmt		For
8	Approve Stock Option Plan for Key Employees; Approve Creation of EUR 750,000 Pool of Conditional Capital to Guarantee Conversion Rights	Mgmt		For

Krones AG		Shares Voted	0	Securi
Meeting Date	6/22/2005			Meeting

Ballot Issues		Proponent		Mgmt Rec
1	Receive Financial Statements and Statutory Reports			
2	Approve Allocation of Income and Dividends of EUR 1.30 per Share	Mgmt		For
3	Approve Discharge of Management Board for Fiscal 2004	Mgmt		For
4	Approve Discharge of Supervisory Board for Fiscal 2004	Mgmt		For
5	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt		For
6	Approve Merger by Absorption of Anton Steinecker Maschinenfabrik GmbH	Mgmt		For
7	Approve Merger by Absorption of Syskron GmbH	Mgmt		For
8	Ratify Bayerische Treuhandgesellschaft AG as Auditors for Fiscal 2005	Mgmt		For

Interseroh AG		Shares Voted	0	Securi
Meeting Date	6/23/2005			Meeting

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Ballot Issues	Proponent	Mgmt Rec
1		
2	Mgmt	For
3	Mgmt	For
4	Mgmt	For
5	Mgmt	For
6	Mgmt	For
7a	Board Mgmt	For
7b	Board Mgmt	For
7c	Board Mgmt	For
7d	Board Mgmt	For
8	Mgmt	For
9	Mgmt	For
Kontron AG Meeting Date	Shares Voted	0
6/29/2005		Securi Meeting

Ballot Issues	Proponent	Mgmt Rec
1		
2	Mgmt	For
3	Mgmt	For
4	Mgmt	For
5	Mgmt	For
6	Mgmt	For
7	Mgmt	For
8	Mgmt	For

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SIGNATURES

[See General Instruction F]

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) New Germany Fund, Inc.

By (Signature and Title)* /s/Julian Sluyters

Julian Sluyters, Chief Executive Officer

Date 8/15/05

* Print the name and title of each signing officer under his or her signature.