

Edgar Filing: AIRTECH INTERNATIONAL GROUP INC - Form 3

AIRTECH INTERNATIONAL GROUP INC

Form 3

April 10, 2001

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person\*

McKenney Samuel S. III

(Last) (First) (Middle)

c/o Airtech International Group, Inc., 15400 Knoll Trail #200

(Street)

Dallas TX 75248

(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)

4/2/01

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Issuer Name and Ticker or Trading Symbol

Airtech International Group, Inc. (AIRG)

5. Relationship of Reporting Person to Issuer  
(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. If Amendment, Date of Original (Month/Day/Year)

7. Individual or Joint/Group Filing (Check applicable line)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

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Table I -- Non-Derivative Securities Beneficially Owned

| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities<br>Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D) or<br>Indirect (I)<br>(Instr. 5) | 4. Nature<br>(Instr.) |
|------------------------------------|---|---|-----------------------|
| Common Stock                       | 25,000  | D   |                       |

\* If the Form is filed by more than one Reporting Person, see Instruction 5(b) (v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Over)

(Form 3-07/99)

FORM 3 (continued)

Table II -- Derivative Securities Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative<br>Security (Instr. 4) | 2. Date Exercisable<br>and Expiration Date<br>(Month/Day/Year) |                         | 3. Title and Amount of Securities<br>Underlying Derivative Security<br>(Instr. 4) | 4. Conve-<br>sion<br>Exerc<br>Price<br>Deriv<br>Secur |
|---|--|-------------------------|---|---|
|   | Date<br>Exer-<br>cisable                                       | Expira-<br>tion<br>Date |   |   |
| Option  | 4/2/01   | 4/2/06(1)               | Common Stock<br>250,000   | \$0.1   |

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Explanation of Responses:

(1) Such derivative securities were granted subject to being non-transferable to expire in five years or one year when optionee ceases to be Director by reason of death, or 90 days after ceasing to be Director for any reson other than death.

/s/ Samuel S. McKenney

4/10/2001

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\*\*Signature of Reporting Person

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Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
If space provided is insufficient, see Instruction 6 for procedure.