

FOSSIL INC
Form 4
November 19, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
QUICK MARK

2. Issuer Name and Ticker or Trading Symbol
FOSSIL INC [FOSL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2280 N. GREENVILLE AVE.

3. Date of Earliest Transaction (Month/Day/Year)
11/15/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice Chairman

(Street)
RICHARDSON, TX 75082

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	11/15/2007		M		1,685	A	\$ 0
Common Stock	11/15/2007		M		19,688	A	\$ 4.9723
Common Stock	11/15/2007		M		39,373	A	\$ 6.3889
Common Stock	11/15/2007		M		13,500	A	\$ 8.7222
Common Stock	11/15/2007		M		17,001	A	\$ 12.0667
							50,229 ⁽¹⁾
							69,917 ⁽¹⁾
							109,290 ⁽¹⁾
							122,790 ⁽¹⁾
							139,791 ⁽¹⁾

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Common Stock	11/15/2007	S	89,562	D	\$ 41.0245	50,229 ⁽¹⁾	D
Common Stock	11/16/2007	S	1,685	D	\$ 41.4283	48,544 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Stock Appreciation Right	\$ 18.41	11/15/2007		M	4,800	02/19/2007 02/19/2014	Common Stock	4,800
Stock Options (Right to buy)	\$ 4.9723	11/15/2007		M	19,688	10/25/2003 10/25/2010	Common Stock	19,688
Stock Options (Right to buy)	\$ 6.3889	11/15/2007		M	39,373	09/11/2007 10/25/2010	Common Stock	39,373
Stock Options (Right to buy)	\$ 8.7222	11/15/2007		M	13,500	09/11/2007 02/02/2010	Common Stock	13,500
Stock Options (Right to buy)	\$ 12.0667	11/15/2007		M	17,001	09/11/2007 01/14/2012	Common Stock	17,001

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
QUICK MARK 2280 N. GREENVILLE AVE. RICHARDSON, TX 75082			Vice Chairman	

Signatures

MARKQUICK 11/19/2007

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 19,400 shares of restricted stock, 27,320 restricted stock units and 1,824 shares held indirectly through a 401(k) account as of June 30, 2007.
- (2) Not applicable.

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