

Chico Barbier Gonzalo
 Form 3
 February 18, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Chico Barbier Gonzalo
 (Last) (First) (Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)
 02/10/2009

3. Issuer Name and Ticker or Trading Symbol

ROYAL CARIBBEAN CRUISES LTD [RCL]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

Director 10% Owner
 Officer Other
 (give title below) (specify below)
 President & CEO - Pullmantur

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ROYAL CARIBBEAN
 CRUISES LTD., 1050
 CARIBBEAN WAY

(Street)

MIAMI, FL 33132

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Common Shares

49,521 ⁽¹⁾

D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|---------------------------------|------------------|-----------------|--------------|----------------------------|--------------|---------------------------------------|---|
| Option to Purchase Common Stock | Â (2) | 06/23/2018 | Common Stock | 12,833 | \$ 24.52 (3) | D | Â |
| Option to Purchase Common Stock | Â (4) | 02/10/2019 | Common Stock | 21,446 | \$ 7.265 (3) | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Chico Barbier Gonzalo ROYAL CARIBBEAN CRUISES LTD. 1050 CARIBBEAN WAY MIAMI, FL 33132 | Â | Â | Â President & CEO - Pullmantur | Â |

Signatures

/s/ Richard Montes de Oca, Attorney-in-Fact for Gonzalo Chico Barbier 02/18/2009

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Includes 9,551 shares of common stock underlying restricted stock units granted to the reporting person under the Royal Caribbean Cruises Ltd. 2000 Stock Award Plan, which vests as follows: 2,388 shares on each of 6/23/2009, 6/23/2010 and 6/23/2011 and 2,387 shares on 6/23/2012. Also includes 30,970 shares of common stock underlying restricted stock units granted to the reporting person under the Royal Caribbean Cruises Ltd. 2008 Equity Incentive Plan, which vests as follows: 7,743 shares on each of 2/10/2010 and 2/10/2011 and 7,742 shares on each of 2/10/2012 and 2/10/2013.
- (2) The option is exercisable as follows: 3,209 on 6/23/2009 and 3,208 on each of 6/23/2010, 6/23/2011 and 6/23/2012.
- (3) Represents the average of the high and low prices of the issuer's common stock on the NYSE on the date of the grant.
- (4) The option is exercisable as follows: 5,362 on each of 2/10/2010 and 2/10/2011 and 5,361 on each of 2/10/2012 and 2/10/2013.

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Remarks:

EXHIBIT LIST:Â Exhibit 24 - Limited Power of Attorney for Section 16 Reporting Obligations

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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