

Laviada Laura
 Form 4
 February 09, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Laviada Laura

2. Issuer Name and Ticker or Trading Symbol
 ROYAL CARIBBEAN CRUISES LTD [RCL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 02/05/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

ROYAL CARIBBEAN CRUISES LTD, 1050 CARIBBEAN WAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MIAMI, FL 33132

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	02/05/2010		M		10,000 A \$ 20.3	25,417	D
Common Stock	02/05/2010		M		45,000 A \$ 9.55	70,417	D
Common Stock	02/05/2010		S		700 D \$ 24.66	69,717	D
Common Stock	02/05/2010		S		2,100 D \$ 24.67	67,617	D
Common Stock	02/05/2010		S		1,400 D \$ 24.69	66,217	D

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Common Stock	02/05/2010	S	300	D	\$ 24.72	65,917	D
Common Stock	02/05/2010	S	2,103	D	\$ 24.73	63,814	D
Common Stock	02/05/2010	S	1,200	D	\$ 24.74	62,614	D
Common Stock	02/05/2010	S	3,500	D	\$ 24.75	59,114	D
Common Stock	02/05/2010	S	600	D	\$ 24.76	58,514	D
Common Stock	02/05/2010	S	2,600	D	\$ 24.77	55,914	D
Common Stock	02/05/2010	S	5,300	D	\$ 24.78	50,614	D
Common Stock	02/05/2010	S	500	D	\$ 24.79	50,114	D
Common Stock	02/05/2010	S	100	D	\$ 24.81	50,014	D
Common Stock	02/05/2010	S	900	D	\$ 24.82	49,114	D
Common Stock	02/05/2010	S	800	D	\$ 24.84	48,314	D
Common Stock	02/05/2010	S	1,800	D	\$ 24.85	46,514	D
Common Stock	02/05/2010	S	600	D	\$ 24.86	45,914	D
Common Stock	02/05/2010	S	197	D	\$ 24.87	45,717	D
Common Stock	02/05/2010	S	1,300	D	\$ 24.88	44,417	D
Common Stock	02/05/2010	S	1,000	D	\$ 24.89	43,417	D
Common Stock	02/05/2010	S	5,100	D	\$ 24.9	38,317	D
Common Stock	02/05/2010	S	200	D	\$ 24.905	38,117	D
Common Stock	02/05/2010	S	1,400	D	\$ 24.91	36,717	D
Common Stock	02/05/2010	S	5,200	D	\$ 24.92	31,517	D
	02/05/2010	S	1,300	D	\$ 24.93	30,217	D

Common Stock							
Common Stock	02/05/2010	S	2,500	D	\$ 24.94	27,717	D
Common Stock	02/05/2010	S	700	D	\$ 24.95	27,017	D
Common Stock	02/05/2010	S	300	D	\$ 24.96	26,717	D
Common Stock	02/05/2010	S	500	D	\$ 24.97	26,217	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 20.3	02/05/2010		M	10,000	<u>(1)</u> 12/04/2010	Common Stock	10,000
Stock Option (Right to Buy)	\$ 9.55	02/05/2010		M	45,000	<u>(1)</u> 10/16/2011	Common Stock	45,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Laviada Laura ROYAL CARIBBEAN CRUISES LTD		X		

1050 CARIBBEAN WAY
MIAMI, FL 33132

Signatures

/s/ Richard Montes de Oca, Attorney-in-Fact for Laura
Laviada

02/09/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Immediately

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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