

Edgar Filing: TRANSACTION SYSTEMS ARCHITECTS INC - Form SC 13G

PERSON

1,911,500

WITH

8. SHARED DISPOSITIVE POWER

--

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
1,911,500

10. CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
SHARES*

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
5.78%

12. TYPE OF REPORTING PERSON*
IA CO

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Item 1(a) Name of Issuer: Transaction Systems Architects

(b) Address of Issuer's Principal Executive Offices
224 South 108th Avenue, Suite 7
Omaha, NE 68154

Item 2(a) Name of Person Filing:

Brown Capital Management, Inc.

(b) Address of Principal Business Office or, if none,
Residence:

1201 N. Calvert Street
Baltimore, Maryland 21202

(c) Citizenship:

Maryland

(d) Title of Class of Securities:

Common Stock

(e) CUSIP Number: 89341607

Item 3: Capacity in Which Person is Filing:

Investment Adviser registered under Section 203 of the
Investment Advisers Act of 1940.

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Item 4: Ownership:

As of December 31, 2000:

- (a) Amount Beneficially Owned:1,911,500
- (b) Percent of class:
5.78%
- (c) Number of shares to which such person has:
 - (i) Sole power to vote or to direct the vote:
1,219,400
 - (ii) Shared power to vote or to direct the vote:
None
 - (iii) Sole power to dispose or to direct the disposition
of:
1,911,500
 - (iv) Shared power to dispose or to direct the disposition of
:
None

Item 5: Ownership of Five Percent of Less of Class:

Not applicable

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Item 6: Ownership of More than Five Percent on Behalf of Another Person:

All of the shares of Common Stock set forth in Item 4 are owned by various investment advisory clients of Brown Capital Management, Inc., which is deemed to be a beneficial owner of those shares pursuant to Rule 13d-3 under the Securities Exchange Act of 1934, due to its discretionary power to make investment decisions over such shares for its clients and its ability to vote such shares. In all cases, persons other than Investment Counselors of Maryland, Inc. have the right to receive, or the power to direct the receipt of, dividends from, or the proceeds from the sale of the shares. No individual client holds more than five percent of the class.

Item 7: Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company:

Not applicable.

Item 8: Identification and Classification of Members of the Group:

Not applicable

Item 9: Notice of Dissolution of Group:

Not applicable

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Item 10: Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

SIGNATURE

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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Brown Capital Management, Inc.
By: /s/ Eddie C. Brown

Eddie C. Brown
President

Date: February 14, 2001