

FLEIGLE MARK J
Form 4
February 27, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FLEIGLE MARK J

(Last) (First) (Middle)

701 NORTH LILAC DRIVE

(Street)

MINNEAPOLIS, MN 55422

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TENNANT CO [TNC]

3. Date of Earliest Transaction (Month/Day/Year)
02/23/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP, Research and Development

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 02/23/2007 | | A | 492 ⁽¹⁾ A \$ 31.16 | 4,806 | D | |
| Common Stock | | | | | 4,054.642 | I | ESOP & Profit Sharing |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

| | |
|--|---------|
|) | (0.2) |
|) | (0.1) |
| Total Shareholders' Equity | 653.9 |
| | 621.9 |
| Total Liabilities and Shareholders' Equity | |
| \$ | 2,315.3 |
| \$ | 2,133.2 |

See accompanying notes to consolidated financial statements.

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CREDIT ACCEPTANCE CORPORATION
CONSOLIDATED STATEMENTS OF INCOME
(UNAUDITED)

| (In millions, except share and per share data) | For the Three Months Ended June 30, | | For the Six Months Ended June 30, | |
|--|---|------------|--------------------------------------|------------|
| | 2013 | 2012 | 2013 | 2012 |
| Revenue: | | | | |
| Finance charges | \$ 147.5 | \$ 134.0 | \$ 290.4 | \$ 260.1 |
| Premiums earned | 12.9 | 12.0 | 24.9 | 22.8 |
| Other income | 9.0 | 5.8 | 18.8 | 11.3 |
| Total revenue | 169.4 | 151.8 | 334.1 | 294.2 |
| Costs and expenses: | | | | |
| Salaries and wages | 23.1 | 20.4 | 45.0 | 39.8 |
| General and administrative | 8.3 | 7.3 | 16.2 | 14.7 |
| Sales and marketing | 8.5 | 7.5 | 17.5 | 15.3 |
| Provision for credit losses | 5.4 | 2.8 | 11.2 | 8.0 |
| Interest | 16.2 | 15.6 | 32.2 | 30.8 |
| Provision for claims | 10.5 | 9.0 | 19.5 | 17.6 |
| Total costs and expenses | 72.0 | 62.6 | 141.6 | 126.2 |
| Income before provision for income taxes | 97.4 | 89.2 | 192.5 | 168.0 |
| Provision for income taxes | 35.9 | 32.6 | 70.4 | 61.1 |
| Net income | \$ 61.5 | \$ 56.6 | \$ 122.1 | \$ 106.9 |
| Net income per share: | | | | |
| Basic | \$ 2.57 | \$ 2.18 | \$ 5.06 | \$ 4.11 |
| Diluted | \$ 2.56 | \$ 2.18 | \$ 5.04 | \$ 4.10 |
| Weighted average shares outstanding: | | | | |
| Basic | 23,974,099 | 25,925,627 | 24,151,080 | 25,993,389 |
| Diluted | 24,017,273 | 25,979,872 | 24,220,403 | 26,083,112 |

See accompanying notes to consolidated financial statements.

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CREDIT ACCEPTANCE CORPORATION
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(UNAUDITED)

| (In millions) | For the Three Months Ended June 30, | |
|---|--|---------|
| | 2013 | 2012 |
| Net income | \$ 61.5 | \$ 56.6 |
| Other comprehensive income (loss), net of tax: | | |
| Unrealized loss on securities, net of tax of \$0.1 for 2013 | (0.2) | — |
| Other comprehensive income (loss) | (0.2) | — |
| Comprehensive income | \$ 61.3 | \$ 56.6 |

| (In millions) | For the Six Months Ended June 30, | |
|---|--------------------------------------|----------|
| | 2013 | 2012 |
| Net income | \$ 122.1 | \$ 106.9 |
| Other comprehensive income (loss), net of tax: | | |
| Unrealized loss on securities, net of tax of \$0.0 for 2013 | (0.1) | — |
| Other comprehensive income (loss) | (0.1) | — |
| Comprehensive income | \$ 122.0 | \$ 106.9 |

See accompanying notes to consolidated financial statements.

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CREDIT ACCEPTANCE CORPORATION
CONSOLIDATED STATEMENTS OF CASH FLOWS
(UNAUDITED)

| (In millions) | For the Six Months Ended | |
|---|--------------------------|----------|
| | June 30, | |
| | 2013 | 2012 |
| Cash Flows From Operating Activities: | | |
| Net income | \$ 122.1 | \$ 106.9 |
| Adjustments to reconcile cash provided by operating activities: | | |
| Provision for credit losses | 11.2 | 8.0 |
| Depreciation | 2.7 | 2.5 |
| Amortization | 3.6 | 3.3 |
| Loss on retirement of property and equipment | 0.1 | — |
| (Benefit) provision for deferred income taxes | (7.1) | 11.0 |
| Stock-based compensation | 4.7 | 4.5 |
| Change in operating assets and liabilities: | | |