RADIAN GROUP INC Form 4/A

August 14, 2013

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** 3235-0287

**OMB APPROVAL** 

Number: January 31, Expires:

2005 Estimated average 0.5

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person \* Bryce Bazemore Teresa

2. Issuer Name and Ticker or Trading Symbol

RADIAN GROUP INC [RDN]

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

(Last) (First)

(Middle)

3. Date of Earliest Transaction

Director 10% Owner X\_ Officer (give title

RADIAN GROUP INC., 1601

below) President of Radian Guaranty

Other (specify

MARKET STREET

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

(Street) Filed(Month/Day/Year)

(Zip)

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

05/13/2013

(Month/Day/Year)

08/14/2013

Person

PHILADELPHIA, PA 19103

(State)

(City)

(City)	(State)	Tabl	e I - Non-I	<b>Derivative</b>	Securi	ities Acqu	iired, Disposed of	f, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	05/13/2013		Code V M	Amount 18,200 (1)	(D)	Price \$ 0	129,859	D	
Common Stock	05/13/2013		F	5,550 (3) (6)	D	\$ 13.26	124,309	D	
Common Stock	05/13/2013		F	10,093 (4) (6)	D	\$ 13.37	114,216 <u>(2)</u> <u>(6)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4,		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Unit (stock settled)	\$ 0	05/13/2013		M	18,200 (1)	05/13/2013	05/13/2013	Common Stock	18,200 (1)

## **Reporting Owners**

Penerting Owner Name / Address	Relationships

Director 10% Owner Officer Other

Bryce Bazemore Teresa RADIAN GROUP INC. 1601 MARKET STREET PHILADELPHIA, PA 19103

President of Radian Guaranty

## **Signatures**

Edward J. Hoffman /s/, Edward J. Hoffman (POA) Atty-in-fact

08/14/2013

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares acquired upon vesting of 50% of outstanding performance-based Restricted Stock Units (stock settled) granted on May 12, 2010. Remaining 50% of outstanding award was canceled due to failure to satisfy certain performance metrics.
- (2) Includes 1307 shares acquired through the Employee Stock Purchase Plan on June 30, 2012 and 930 shares acquired through the Employee Stock Purchase Plan on December 31, 2012.
- (3) Represents surrendered shares to satisfy tax liability incurred upon the vesting of Restricted Stock Units granted May 12, 2010.
- (4) Represents surrendered shares to satisfy tax liability incurred upon the vesting of Restricted Stock granted May 13, 2009.
- (5) Not Applicable.
- (6) Actual shares issued and shares withheld for taxes, as adjusted to correct prior calculation related to tax withholding.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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