F5 NETWORKS INC Form 4 September 04, 2002 SEC 1474 Potential persons who are to respond to the collection of information contained in this form are not required to respond (09-02) unless the form displays a currently valid OMB control number.

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b).

1.	Name and Address of Reporting Person* Helsel, Brett L.		Issuer Name and Ticker or Trading Symbol F5 Networks, Inc. (ffiv)	3.	I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		
	(Last) (First) (Middle) c/o F5 Networks, Inc. 401 Elliott Avenue West	4.	4. Statement for Month/Day/Year 9/3/2002		If Amendment, Date of Original (Month/Day/Year)		
	(Street)		Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7.	Individual or Joint/Group Filing (Check Applicable Line)		
	Seattle, WA, 98119	<u>-</u>	O Director O 10% Owner		x Form Filed by One Reporting Person		

(City) (State) (Zip) X Officer (give title below) O Form Filed by More than One Reporting O Other (specify below)

Sr. VP of Product Development & CTO

Security (Instr. 3)		Transaction 2 Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction 4 Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount	(A) or (D)	Price			
	Common Stock	9/3/02	9/3/02	S (1)	2,500	D	\$12.03	156,333	D	
	Common Stock							150	I	By Trust
-					2					

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)								
Title of Derivative 2. Security (Instr. 3)	Conversion or Exercise 3. Price of Derivative Security	Transaction Date (Month/Day/Year)	3A. Deemed Execution 4. Date, if any (Month/Day/Year)	Transaction 5. Code (Instr. 8)		(A) or Dis	ve Securities posed of (D)	
				Code V	(A)	(D)		
							•	
							•	
							•	
							•	
			3					

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned Continued (e.g., puts, calls, warrants, options, convertible securities)									
6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
Date Expiration Exercisable Date	Amount or Number of Title Shares								
Explanation of Respons	ses:								
(1) Sale pursuant to the to	erms of a 10b5-1 trac	ding plan.							
	/s/ Brett Hels	el	9/3/02						
	**Signature of Re Person	porting	Date						
Reminder: Report on a	- a separate line for ea	ch class of se	ecurities beneficially owned directl	y or indirectly.					

- * If the form is filed by more than one reporting person, see instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.