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BANK OF SOUTH CAROLINA CORP Form 8-K

June 17, 2004

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Form 8-K

Current Report

Pursuant to Section 13 or 15 (d) of the Securities Exchange Act of 1934

Date of Report: June 17, 2004

BANK OF SOUTH CAROLINA CORPORATION

(Exact name of registrant as specified in its charter)

256 Meeting Street, Charleston, SC 29401
-----(Address of principal executive offices) (Zip Code)

(843) 724-1500

(Registrant's telephone number, including area code)

Item 5 Other Events:

Charleston, SC- The Board of Directors of Bank of South Carolina Corporation, the parent company for The Bank of South Carolina, on June 17, 2004, declared an \$.11 per share dividend, payable July 30, 2004, to shareholders of record as of June 30, 2004. Hugh C. Lane Jr., the Corporation's President and CEO stated "We are pleased to announce our 60th consecutive dividend. Since the year began, we have seen tangible signs that the local economy is improving which will be positive for the Bank."

The Bank of South Carolina, a De Novo Charter, which opened in 1987 at 256 Meeting Street, has offices in Summerville, Mt. Pleasant, and the West Ashley community. It is also available on its' website at www.banksc.com. Bank of South Carolina Corporation currently trades its common stock on the NASDAQ stock market under the symbol "BKSC". Market makers for the stock for Bank of South Carolina Corporation are: Robinson Humphrey Company, Inc., Sterne, Agee and Leach Inc., Scott & Stringfellow, Inc., Nite Securities, LP and Speer, Leeds and Kellogg.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the

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registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BANK OF SOUTH CAROLINA CORPORATION (Registrant)

June 17, 2004

By: /s/ William L. Hiott, Jr.

William L. Hiott, Jr.

Executive Vice President and Cashier