

GROUP SIMEC SA DE CV
Form 6-K
February 28, 2013

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

COMMISSION FILE NUMBER 1-11176

For the month of December 2012.

Group Simec, Inc.

(Translation of Registrant's Name Into English)

Av. Lazaro Cardenas 601, Colonia la Nogalera, Guadalajara, Jalisco, Mexico 44440

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1)

Yes No

Indicate by check mark whether the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7)

Yes No

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):
82-_____.)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

GRUPO
SIMEC,
S.A.B. de
C.V.

(Registrant)

Date: February 28, 2013 By: /s/ Luis
García
Limón
Name: Luis
García
Limón
Title: Chief
Executive
Officer

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GRUPO SIMEC ANNOUNCES RESULTS OF OPERATIONS FOR THE TWELVE MONTH PERIOD ENDED DECEMBER 31, 2012

GUADALAJARA, MEXICO, February 27, 2013- Grupo Simec, S.A.B. de C.V. (NYSE: SIM) (“Simec”) announced today its results of operations no Audited for the twelve-month period ended December 31, 2012 and December 31, 2011.

Twelve-Month Period Ended December 31, 2012 compared to Twelve-Month Period Ended December 31, 2011

Net Sales

Net sales increased 2% by the combination of higher sales of Special Bars “SBQ”, shipments of less finished steel products by 1% and the average sales price per ton of 3% compared the same period of 2011, the sale rose from Ps. 29,270 millions in the twelve-month period ended December 31, 2011 to Ps. 29,773 millions in the same period of 2012. Shipments of finished steel products decrease 1% to 2 million 262 thousand tons in the twelve-month period ended December 31, 2012 compared to 2 million 288 thousand tons in the same period of 2011. Total sales outside of Mexico in the twelve-month period ended December 31, 2012 decreased 8% to Ps. 14,429 million compared with Ps.15,654 millions in the same period of 2011. Total sales in Mexico increased 13% from Ps. 13,616 millions in the twelve-month period ended December 31, 2011 to Ps. 15,344 millions in the same period of 2012. The increase in sales is due to the increase of the average sales price of 3%.

Cost of Sales

Cost of sales increased 2% from Ps. 25,592 millions in the twelve-month period ended December 31, 2011 to Ps. 25,989 millions in the same period of 2012. Cost of sales as a percentage of net sales in the twelve months ended on December 31 of 2012 and 2011, cost of sales represented 87% on both periods. The average cost of finished steel produced in the twelve-month period ended December 31, 2012 compared to the same period of 2011 increased approximately 3% by higher sales of SBQ steel.

Gross Profit

Gross profit of the Company in the twelve-month period ended December 30, 2012 was of Ps. 3,784 million compared to Ps. 3,678 millions in the same period of 2011. Gross profit as a percentage of net sales represented 13% on both periods. The increase in the gross profit is due to a better blend of steel products compared with the same period of 2011.

Operating Expenses

Selling, general and administrative expenses increased 6% from Ps. 1,054 millions in the twelve-month period ended December 31, 2011 to Ps. 1,117 million in the same period of 2012, representing 4% respect of net sales in both periods.

Other Expenses (Income) net

The company recorded other net expenses of Ps. 114 millions in the twelve-month period ended December 31, 2011 compared to other expenses net of Ps. 27 millions in the same period of 2012.

Operating Income

Operating income increased 6% from Ps. 2,510 million for the twelve-month period ended December 31, 2011 to Ps. 2,640 millions in the same period of 2012. Operating income as a percentage of net sales was 9% in both periods. The increase in operating income is due to an increase in sales of SBQ and better average sales price per ton.

EBITDA

The EBITDA of the Company increase 5% from Ps. 3,485 millions in the twelve-month prior ended December 31, of 2011, to Ps. 3,646 millions in the same period of 2012.

Comprehensive Financial Cost

Comprehensive financial cost in the twelve-month period ended December 31, 2012 represented a net expense of Ps. 172 million compared with a net income of Ps. 584 millions in the same period of 2011. The net interest was an income of Ps 1 million in 2012 compared with a net interest of Ps. 2 millions in the twelve-month period ended December 31, 2011. We registered a net exchange loss of Ps. 173 millions in the twelve-month period ended December 31, 2012 compared with a net exchange gain of Ps. 582 millions in the same period of 2011, reflecting a 7% increase in the value of the peso versus the dollar in the twelve-month period ended December 31, 2012 compared to December 31, 2011.

Income Taxes

The Company have recorded an expense net income tax of Ps. 71 millions in the twelve-month period ended December 31, 2012 (including the expense of deferred income tax of Ps. 78 millions) compared with an expense net of Ps. 104 millions in the same period of 2011 (including the income tax deferred of Ps. 190 millions).

Net Income (loss) (After Minority Interest)

As a result of the foregoing, net income decreased by 16% from Ps. 2,901 millions in the twelve-month period ended December 31, 2011 to a net income of Ps. 2,424 millions in the same period of 2012.

Liquidity and Capital Resources

As of December 31, 2012, Simec's total consolidated debt consisted of U.S. \$302,000 of 8 7/8% medium-term notes ("MTN's") due 1998, Ps. 3.9 million (accrued interest on December 31, 2012 was U.S. \$499,837 or Ps. 6.5 millions). As of December 31, 2011, Simec's total consolidated debt consisted of U.S. \$302,000 of 8 7/8% medium-term notes ("MTN's") due 1998, Ps. 4.2 million (accrued interest on December 31, 2011 was U.S. \$472,824, or Ps. 6.6 millions).

Comparative fourth quarter 2012 vs third quarter 2012

Net Sales

Net sales decreased 11% from Ps. 7,153 millions in the third quarter of 2012 to Ps. 6,354 million for the fourth quarter of 2012. Sales in tons decreased from 558 thousand ton in the third quarter of 2012 to 520 thousand ton in the fourth quarter of the same period a decrease of 7%. Total sales outside of Mexico for the fourth quarter of 2012 decreased 12% from Ps. 3,188 millions in the third quarter to Ps. 2,820 millions in the four quarter of 2012. Sales in Mexico diminish to 3,534 million in the fourth quarter of 2012 compared Ps. 3,965 millions in the third quarter of 2012 an decrease of 11%. Prices of finished products sold in the fourth quarter of 2012 decreased approximately 5% compared to the third quarter of the same period.

Cost of Sales

Cost of sales was of Ps. 6,035 millions in the fourth quarter of 2012 compared to Ps. 6,093 million for the third quarter of 2012. With respect to sales, in the fourth quarter of 2012, the cost of sales represented 95% for the fourth quarter of 2012 while for the third quarter of 2012 was of 85%. The average cost of sales by ton increased 6% in the fourth quarter of 2012 versus the third quarter of 2012.

Gross Profit

Gross profit of the Company for the fourth quarter of 2012 decreased 73% to Ps. 319 million compared to Ps. 1,060 millions in the third quarter of 2012. The gross profit as a percentage of net sales for the fourth quarter was of 5% and 15% for the third quarter of 2012.

Operating Expenses

Selling, general and administrative expenses decrease 4% to Ps. 251 millions in the fourth quarter of 2012 compared to Ps. 261 million for the third quarter of 2012. Selling, general and administrative expenses as a percentage of net sales represented 4% during the fourth and third quarter of 2012.

Other Expenses (Income) net

The company recorded other net expense of Ps. 21 millions in the fourth quarter of 2012 compared to other net income of Ps. 3 million for the third quarter of 2012.

Operating (Loss) Income

Operating income was of Ps 47 million in the fourth quarter of 2012 compared to an operating income of Ps. 802 millions in the third quarter of 2012. The operating income as a percentage of net sales in the fourth quarter of 2012 represented 1% while for the third quarter of 2012 it represented 11%.

EBITDA

The *EBITDA* was Ps. 1,033 millions in the third quarter of 2012 compared to Ps. 317 million for the fourth quarter of 2012 due to the above explained.

Comprehensive Financial Income (Cost)

Comprehensive financial cost for the fourth quarter for 2012 was a net income of Ps. 42 million compared with a net loss of Ps. 187 million for the third quarter of 2012. The net interest income in the third and fourth quarter of 2012 was of Ps. zero. At the same time we registered an exchange net loss of Ps. 187 millions in the third quarter of 2012 compared with an exchange net gain of Ps. 42 millions in the fourth quarter of 2012.

Income Taxes

Income Taxes for the fourth quarter of 2012 had an expense net income tax of Ps. 106 million (including an expense tax deferred for Ps. 113 millions) compared to an expense of Ps. 14 million for the third quarter of 2012, (including an expense tax deferred of Ps. 29 millions).

Net Income (loss) (After Minority Interest)

As a result of the foregoing, the Company had a net income of Ps. 71 millions in the fourth quarter of 2012 compared to Ps. 576 million of net income in the third quarter of 2012.

Comparative fourth quarter 2012 vs fourth quarter 2011

Net Sales

Net sales decreased 19% from Ps. 7,836 million for the fourth quarter of 2011 to Ps. 6,354 million for the fourth quarter of 2012. Sales in tons of finished steel in the fourth quarter of 2011 were 558 thousand tons versus to 520 thousand tons in the fourth quarter of 2012. Total sales outside of Mexico decrease 29% from Ps. 3,958 million for the fourth quarter of 2011 to Ps. 2,820 millions in the fourth quarter of 2012. Sales in Mexico decrease 9% from Ps. 3,878 millions in the fourth quarter of 2011 to Ps. 3,534 millions in the fourth quarter of 2012. The average sales prices of finished products sold in the fourth quarter of 2012 decreased approximately 13% compared to the fourth quarter of 2011.

Cost of Sales

Cost of sales decreased 9% from Ps. 6,657 millions in the fourth quarter of 2011 compared to Ps. 6,035 million for the fourth quarter of 2012. With respect to sales, in the fourth quarter of 2012, the cost of sales represented 95% compared to 85% for the fourth quarter of 2011. The average cost of steel products decreased 3% in the fourth quarter of 2012 versus the fourth quarter of 2011.

Gross Profit

Gross profit for the fourth quarter of 2012 decreased 73% from Ps. 1,179 millions in the fourth quarter of 2011 compared to an income of Ps. 319 millions in the fourth quarter of 2012. The gross profit as a percentage of net sales for the fourth quarter of 2012 was 5% compared with 15% for the fourth quarter of 2011.

Operating Expenses

Selling, general and administrative expenses decreased 30% from Ps. 360 millions in the fourth quarter of 2011 compared to Ps. 251 million for the fourth quarter of 2012. Selling, general and administrative expenses as a percentage of net sales represented 4% during the fourth quarter of 2012 and 5% during the fourth quarter of 2011.

Other Expenses (Income) net

The company recorded other net expense of Ps. 135 millions in the fourth quarter of 2011 compared with other expenses net of Ps. 21 million for the fourth quarter of 2012.

Operating (Loss) Income

Operating income was of Ps. 47 millions in the fourth quarter of 2012 compared with Ps. 684 millions in the fourth quarter of 2011. The operating income as a percentage of net sales in the fourth quarter of 2012 was 1% compared to 8% in the fourth quarter of 2011.

EBITDA

The EBITDA from the fourth quarter of 2012 decreased 62% from Ps 836 million in the fourth quarter of 2011 to Ps 317 million in the fourth quarter of 2012.

Comprehensive Financial Income (Cost)

Comprehensive financial cost for the fourth quarter of 2012 was an income of Ps. 42 million compared with an income of Ps 261 million in the fourth quarter of 2011. Net interest expense was Ps. zero in the fourth quarter of 2012 compared with a net expense of Ps. 5 millions in the fourth quarter of 2011. At the same time we registered a net exchange gain of Ps. 42 millions in the fourth quarter of 2012 compared with an exchange gain of Ps. 265 millions in the fourth quarter of 2011.

Income Taxes

The Company recorded an income taxes for the fourth quarter of 2012 was an expense of Ps. 106 million (including an expense of deferred income tax of Ps 113 millions), compared to a net income of Ps. 338 million for the fourth quarter of 2011, (including an income of deferred income tax of Ps. 153 millions).

Net Income (loss) (After Minority Interest)

As a result of the foregoing, net income of Ps. 71 millions in the fourth quarter of 2012 compared to a income of Ps. 1,324 million of net income in the fourth quarter of 2011.

(million of pesos)	12M '12	12M '11	Year 12 vs '11
Sales	29,773	29,270	2%
Cost of Sales	25,989	25,592	2%
Gross Profit	3,784	3,678	3%
Selling, General and Administrative Expense	1,117	1,054	6%
Other Income (Expenses), net	(27)	(114)	(76%)
Operating Profit	2,640	2,510	5%
EBITDA	3,646	3,485	5%
Net income	2,424	2,901	(16%)
Sales Outside Mexico	14,429	15,654	(8%)
Sales in Mexico	15,344	13,616	13%
Total Sales (Tons)	2,262	2,288	(1%)

Quarter

(million of pesos)	4Q '12	3Q '12	4Q '11	4Q '12 vs 3Q '12	4Q '12 vs 4Q '11
Sales	6,354	7,153	7,836	(11%)	(19%)
Cost of Sales	6,035	6,093	6,657	(1%)	(9%)
Gross Profit	319	1,060	1,179	(70%)	(73%)
Selling, General and Adm. Expenses	251	261	360	(4%)	(30%)
Other Income (Expenses), net	(21)	3	(135)	(800%)	(84%)
Operating Profit	47	802	684	(94%)	(93%)
EBITDA	317	1,033	836	(69%)	(62%)
Net Income	71	576	1,324	(88%)	(95%)
Sales Outside Mexico	2,820	3,188	3,958	(12%)	(29%)
Sales in Mexico	3,534	3,965	3,878	(11%)	(9%)
Total Sales (Tons)	520	558	558	(7%)	(7%)

Product	Thousand of Tons Jan-Dec 2012	Million of Pesos Jan-Dec 2012	Average Price per Ton Jan-Dec 2012	Thousand of Tons Jan - Dec 2011	Million of Pesos Jan- Dec 2011	Average Price per Ton Jan-Dec 2011
Commercial Profiles	993	10,929	11,010	908	9,611	10,585
Special Profiles	1,269	18,844	14,849	1,380	19,659	14,246
Total	2,262	29,773	12,806	2,288	29,270	12,793

Product	Thousand of Tons Oct-Dec 2012	Million of Pesos Oct-dec 2012	Average Price per Ton Oct-Dec 2012	Thousand of Tons Jul-Sep 2012	Million of Pesos Jul-Sep 2012	Average Price per Ton Jul-Sep 2012	Thousand of Tons Oct-Dec 2011	Million of Pesos Oct-Dec 2011	Average Price per Ton Oct-Dec 2011
Commercial Profiles	282	2,433	10,211	254	2,819	11,098	240	2,825	11,771
Special Profiles	238	3,865	13,714	304	4,335	14,260	318	5,011	15,758
Total	520	6,298	14,099	558	7,154	12,821	558	7,836	14,042

Any forward-looking information contained herein is inherently subject to various risks, uncertainties and assumptions which, if incorrect, may cause actual results to vary materially from those anticipated, expected or estimated. The company assumes no obligation to update any forward-looking information contained herein.

BOLSA MEXICANA DE VALORES, S.A.B. DE C.V.
CLAVE DE COTIZACION: SIMEC
STATEMENTS OF FINANCIAL POSITION
GRUPO SIMEC, S.A.B. DE C.V

QUARTER: 4 YEAR 2012

	CONSOLIDADO		
(THOUSAND PESOS)	ENDING	ENDING	BEGINNING
ACCOUNT	CURRENT	PREVIOUS	PREVIOUS
	QUARTER	YEAR	YEAR
	Amount	Amount	Amount
TOTAL ASSETS	32,687,466	31,240,588	27,293,509
TOTAL CURRENT ASSETS	17,430,174	16,198,646	12,186,407
CASH AND CASH EQUIVALENTS	8,102,314	6,537,088	3,384,917
SHORT-TERM INVESTMENTS	0	0	0
AVAILABLE-FOR-SALE INVESTMENTS	0	0	0
TRADING INVESTMENTS	0	0	0
HELD-TO-MATURITY INVESTMENTS	0	0	0
TRADE RECEIVABLES, NET	2,253,800	3,031,679	2,465,208
TRADE RECEIVABLES	2,518,498	3,296,377	2,702,587
ALLOWANCE FOR DOUBTFUL ACCOUNTS	-264,698	-264,698	-237,379
OTHER RECEIVABLES, NET	561,860	677,989	857,485
OTHER RECEIVABLES	561,860	677,989	857,485
ALLOWANCE FOR DOUBTFUL ACCOUNTS	0	0	0
INVENTORIES	6,245,461	5,757,905	5,216,089
BIOLOGICAL CURRENT ASSETS	0	0	0
OTHER CURRENT ASSETS	266,739	193,985	262,708
PREPAYMENTS	0	0	0
DERIVATIVE FINANCIAL INSTRUMENTS	0	0	0
ASSETS AVAILABLE FOR SALE	0	0	0
DISCONTINUED OPERATIONS	0	0	0
RIGHTS AND LICENSES	0	0	0
OTHER	266,739	193,985	262,708
TOTAL NON-CURRENT ASSETS	15,257,292	15,041,942	15,107,102
ACCOUNTS RECEIVABLE, NET	0	0	0
INVESTMENTS	0	0	0
INVESTMENTS IN ASSOCIATES AND JOINT VENTURES	0	0	0
HELD-TO-MATURITY INVESTMENTS	0	0	0
AVAILABLE-FOR-SALE INVESTMENTS	0	0	0
OTHER INVESTMENTS	0	0	0
PROPERTY, PLANT AND EQUIPMENT, NET	9,928,153	9,448,899	9,399,993
LAND AND BUILDINGS	4,081,274	4,171,787	3,800,468
MACHINERY AND INDUSTRIAL EQUIPMENT	14,607,433	13,935,986	13,111,559
OTHER EQUIPMENT	293,922	267,596	233,810
ACCUMULATED DEPRECIATION	-9,614,888	-9,004,625	-8,233,279
CONSTRUCTION IN PROGRESS	560,412	78,155	487,435
INVESTMENT PROPERTY	0	0	0

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BIOLOGICAL NON- CURRENT ASSETS	0	0	0
INTANGIBLE ASSETS, NET	3,652,525	3,801,003	4,101,141
GOODWILL	1,814,160	1,814,160	1,814,160
TRADEMARKS	329,600	404,952	396,089
RIGHTS AND LICENSES	18,145	81,981	179,376
CONCESSIONS	0	0	0
OTHER INTANGIBLE ASSETS	1,490,620	1,499,910	1,711,516
DEFERRED TAX ASSETS	0	0	0
OTHER NON-CURRENT ASSETS	1,676,614	1,792,040	1,605,968
PREPAYMENTS	0	0	0
DERIVATIVE FINANCIAL INSTRUMENTS	0	0	0
EMPLOYEE BENEFITS	0	0	0
AVAILABLE FOR SALE ASSETS	0	0	0
DISCONTINUED OPERATIONS	0	0	0
DEFERRED CHARGES	0	0	0
OTHER	1,676,614	1,792,040	1,605,968

TOTAL LIABILITIES	6,869,436	6,962,394	6,687,137
TOTAL CURRENT LIABILITIES	3,802,966	3,822,757	3,898,606
BANK LOANS	0	0	0
STOCK MARKET LOANS	3,922	4,225	3,732
OTHER LIABILITIES WITH COST	658,204	707,453	602,168
TRADE PAYABLES	2,371,762	2,294,701	2,162,801
TAXES PAYABLE	238,847	246,247	434,220
INCOME TAX PAYABLE	0	0	0
OTHER TAXES PAYABLE	238,847	246,247	434,220
OTHER CURRENT LIABILITIES	530,231	570,131	695,685
INTEREST PAYABLE	6,492	6,615	5,503
DERIVATIVE FINANCIAL INSTRUMENTS	1,452	35,456	79,708
DEFERRED REVENUE	0	0	0
EMPLOYEE BENEFITS	0	0	0
PROVISIONS	0	0	0
CURRENT LIABILITIES RELATED TO AVAILABLE FOR SALE ASSETS	0	0	0
DISCONTINUED OPERATIONS	0	0	0
OTHER	522,287	528,060	610,474
TOTAL NON-CURRENT LIABILITIES	3,066,470	3,139,637	2,788,531
BANK LOANS	0	0	0
STOCK MARKET LOANS	0	0	0
OTHER LIABILITIES WITH COST	0	0	0
DEFERRED TAX LIABILITIES	2,985,079	3,024,125	2,674,875
OTHER NON-CURRENT LIABILITIES	81,391	115,512	113,656
DERIVATIVE FINANCIAL INSTRUMENTS	0	0	0
DEFERRED REVENUE	0	0	0
EMPLOYEE BENEFITS	77,841	67,325	62,653
PROVISIONS	0	0	0
NON-CURRENT LIABILITIES RELATED TO AVAILABLE FOR SALE	0	0	0
ASSETS	0	0	0
DISCONTINUED OPERATIONS	0	0	0
OTHER	3,550	48,187	51,003
TOTAL EQUITY	25,818,030	24,278,194	20,606,372
EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	23,882,619	22,102,336	18,762,289
CAPITAL STOCK	2,832,268	2,832,268	2,832,268
SHARES REPURCHASED	0	0	0
PREMIUM ON ISSUANCE OF SHARES	4,153,850	4,153,850	4,153,850
CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0	0
OTHER CONTRIBUTED CAPITAL	0	0	0
RETAINED EARNINGS (ACCUMULATED LOSSES)	17,164,908	14,741,019	11,839,520
LEGAL RESERVE	0	0	0
OTHER RESERVES	200,612	200,612	200,612
RETAINED EARNINGS	14,540,407	11,638,908	11,638,908
NET INCOME FOR THE PERIOD	2,423,889	2,901,499	0
OTHER	0	0	0
ACCUMULATED OTHER COMPREHENSIVE INCOME (NET OF TAX)	-268,407	375,199	-63,349
GAIN ON REVALUATION OF PROPERTIES	0	0	0
ACTUARIAL GAINS (LOSSES) FROM LABOR OBLIGATIONS	0	0	0
FOREIGN CURRENCY TRANSLATION	-267,391	400,644	0
	0	0	0

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CHANGES IN THE VALUATION OF FINANCIAL ASSETS AVAILABLE FOR SALE			
CHANGES IN THE VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS	-1,016	-25,445	-63,349
CHANGES IN FAIR VALUE OF OTHER ASSETS	0	0	0
SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	0	0	0
OTHER COMPREHENSIVE INCOME	0	0	0
NON-CONTROLLING INTERESTS	1,935,411	2,175,858	1,844,083
	0	0	0

Informational data (not a part of the STATEMENTS OF FINANCIAL POSITION)	ENDING CURRENT QUARTER Amount	ENDING PREVIOUS YEAR Amount	BEGINNING PREVIOUS YEAR Amount
SHORT-TERM FOREIGN CURRENCY LIABILITIES	2,795,789	3,005,735	2,776,601
LONG-TERM FOREIGN CURRENCY LIABILITIES	7,596	48,188	51,010
CAPITAL STOCK (NOMINAL)	2,420,230	2,420,230	2,420,230
RESTATEMENT OF CAPITAL STOCK	412,038	412,038	412,038
PLAN ASSETS FOR PENSIONS AND SENIORITY PREMIUMS	0	0	0
NUMBER OF EXECUTIVES (+)	55	54	54
NUMBER OF EMPLOYEES (+)	1,591	1,519	1,443
NUMBER OF WORKERS (+)	2,972	3,113	2,864
OUTSTANDING SHARES (+)	497,709,214	497,709,214	497,709,214
REPURCHASED SHARES (+)	0	0	0
RESTRICTED CASH (1)	0	0	0
GUARANTEED DEBT OF ASSOCIATED COMPANIES	658,204	707,453	602,168

(1) This concept must be filled when there are guarantees or restrictions that affect cash and cash equivalents

(*) Data in units

BOLSA MEXICANA DE VALORES, S.A.B. DE C.V.

CLAVE DE COTIZACION: SIMEC

QUARTER: YEAR 2012
4**STATEMENTS OF COMPREHENSIVE INCOME****GRUPO SIMEC, S.A.B. DE C.V****CONSOLIDADO****(THOUSAND PESOS)**

ACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
	ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
REVENUE	29,772,621	6,354,383	29,270,498	7,836,347
SERVICES	0	0	0	0
SALE OF GOODS	29,772,621	6,354,383	29,270,498	7,836,347
INTERESTS	0	0	0	0
ROYALTIES	0	0	0	0
DIVIDENDS	0	0	0	0
LEASES	0	0	0	0
CONSTRUCTIONS	0	0	0	0
OTHER REVENUE	0	0	0	0
COST OF SALES	25,989,054	6,035,328	25,591,710	6,657,102
GROSS PROFIT	3,783,567	319,055	3,678,788	1,179,245
GENERAL EXPENSES	1,117,093	251,247	1,054,152	360,132
PROFIT (LOSS) BEFORE OTHER INCOME (EXPENSE), NET	2,666,474	67,808	2,624,636	819,113
OTHER INCOME (EXPENSE), NET	-26,346	-21,072	-113,706	-135,443
OPERATING PROFIT (LOSS) (*)	2,640,128	46,736	2,510,930	683,670
FINANCE INCOME	23,555	47,123	607,765	274,489
INTEREST INCOME	23,555	5,268	26,135	9,158
GAIN ON FOREIGN EXCHANGE, NET	0	41,855	581,630	265,331
GAIN ON DERIVATIVES, NET	0	0	0	0
GAIN ON CHANGE IN FAIR VALUE OF FINANCIAL INSTRUMENTS	0	0	0	0
OTHER FINANCE INCOME	0	0	0	0
FINANCE COSTS	195,646	5,276	23,725	13,973
INTEREST EXPENSE	23,025	5,276	23,725	13,973
LOSS ON FOREIGN EXCHANGE, NET	172,621	0	0	0
LOSS ON DERIVATIVES, NET	0	0	0	0
LOSS ON CHANGE IN FAIR VALUE OF FINANCIAL INSTRUMENTS	0	0	0	0
OTHER FINANCE COSTS	0	0	0	0
FINANCE INCOME (COSTS), NET	-172,091	41,847	584,040	260,516
SHARE OF PROFIT (LOSS) OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
PROFIT (LOSS) BEFORE INCOME TAX	2,468,037	88,583	3,094,970	944,186
INCOME TAX EXPENSE	71,084	105,955	103,667	-338,144
CURRENT TAX	-6,716	-7,200	-86,837	-185,244
DEFERRED TAX	77,800	113,155	190,504	-152,900
PROFIT (LOSS) FROM CONTINUING OPERATIONS	2,396,953	-17,372	2,991,303	1,282,330
	-67,414	-67,414	0	0

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PROFIT (LOSS) FROM DISCONTINUED
OPERATIONS

NET PROFIT (LOSS)	2,329,539	-84,786	2,991,303	1,282,330
PROFIT (LOSS) ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	-94,350	-155,385	89,804	-41,367
PROFIT (LOSS) ATTRIBUTABLE TO OWNERS OF PARENT	2,423,889	70,599	2,901,499	1,323,697
 BASIC EARNINGS (LOSS) PER SHARE	 0	 0	 0	 0
DILUTED EARNINGS (LOSS) PER SHARE	0	0	0	0

**OTHER COMPREHENSIVE INCOME
(NET OF INCOME TAX)**

NET PROFIT (LOSS)	2,329,539	-84,786	2,991,303	1,282,330
DISCLOSURES NOT BE RECLASSIFIED ON INCOME				
PROPERTY REVALUATION GAINS	0	0	0	0
ACTUARIAL EARNINGS (LOSS) FROM LABOR OBLIGATIONS	0	0	0	0
SHARE OF INCOME ON REVALUATION ON PROPERTIES OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
DISCLOSURES MAY BE RECLASSIFIED SUBSEQUENTLY TO INCOME				
FOREIGN CURRENCY TRANSLATION CHANGES IN THE VALUATION OF FINANCIAL ASSETS HELD-FOR-SALE	0	0	0	0
CHANGES IN THE VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS				
CHANGES IN FAIR VALUE OF OTHER ASSETS	0	0	0	0
SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
OTHER COMPREHENSIVE INCOME	0	0	0	0
TOTAL OTHER COMPREHENSIVE INCOME	0	0	0	0
TOTAL COMPREHENSIVE INCOME	2,329,539	-84,786	2,991,303	1,282,330
COMPREHENSIVE INCOME, ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	-94,350	-155,385	89,804	-41,367
COMPREHENSIVE INCOME, ATTRIBUTABLE TO OWNERS OF PARENT	2,423,889	70,599	2,901,499	1,323,697

Informational data (not part of the statement)	CURRENT YEAR	PREVIOUS YEAR	ACCUMULATED QUARTER	ACCUMULATED QUARTER
OPERATING DEPRECIATION AND AMORTIZATION	1,005,992	270,761	974,517	151,794
EMPLOYEE PROFIT SHARING EXPENSE	173	173	0	0

Informative data (12 Months)	YEAR	PREVIOUS
	CURRENT	PREVIOUS
REVENUE NET (**)	29,772,621	29,270,498
OPERATING PROFIT (LOSS) (**)	2,640,128	2,510,930

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PROFIT (LOSS) ATTRIBUTABLE TO OWNERS OF PARENT(**)	2,423,889	2,901,499
NET PROFIT (LOSS) (**)	2,329,539	2,991,303
OPERATING DEPRECIATION AND AMORTIZATION (**)	0	0

(*) TO BE DEFINED BY EACH COMPANY

(**) INFORMATION FOR THE LAST 12
MONTHS

BOLSA MEXICANA DE VALORES, S.A.B. DE C.V.

CLAVE DE COTIZACION: SIMEC

YEAR 2012

QUARTER: 4

**GRUPO SIMEC, S.A.B. DE C.V.
STATEMENTS OF CASH FLOWS****CONSOLIDADO**

(THOUSAND PESOS)

CONCEPTS	CURRENT YEAR Amount	PREVIOUS YEAR Amount
OPERATING ACTIVITIES		
PROFIT (LOSS) BEFORE INCOME TAX	2,468,037	3,094,970
+(-) ITEMS NOT REQUIRING CASH	0	0
+ ESTIMATE FOR THE PERIOD	0	0
+ PROVISION FOR THE PERIOD	0	0
+(-) OTHER UNREALISED ITEMS	0	0
+(-) ITEMS RELATED TO INVESTING ACTIVITIES	915,023	423,123
DEPRECIATION AND AMORTISATION FOR THE PERIOD	1,005,992	974,517
(-)+ GAIN OR LOSS ON SALE OF PROPERTY, PLANT AND EQUIPMENT	0	0
+(-) LOSS (REVERSAL) IMPAIRMENT	0	0
(-)+ EQUITY IN RESULTS OF ASSOCIATES AND JOINT VENTURES	0	0
(-) DIVIDENDS RECEIVED	0	0
(-) INTEREST RECEIVED	-23,555	-26,135
(-) EXCHANGE FLUCTUATION	0	0
(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	-67,414	-525,259
+(-) ITEMS RELATED TO FINANCING ACTIVITIES	23,025	23,725
(+) ACCRUED INTEREST	23,025	23,725
(+) EXCHANGE FLUCTUATION	0	0
(+) DERIVATIVE TRANSACTIONS	0	0
(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	0	0
CASH FLOWS BEFORE INCOME TAX	3,406,085	3,541,818
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES	91,174	-621,744
+(-) DECREASE (INCREASE) IN TRADE ACCOUNTS RECEIVABLE	696,868	-431,775
+(-) DECREASE (INCREASE) IN INVENTORIES	-757,859	-25,426
+(-) DECREASE (INCREASE) IN OTHER ACCOUNTS RECEIVABLE	-124,844	365,017
+(-) INCREASE (DECREASE) IN TRADE ACCOUNTS PAYABLE	193,847	-45,518
+(-) INCREASE (DECREASE) IN OTHER LIABILITIES	83,162	-477,120
+(-) INCOME TAXES PAID OR RETURNED	0	-6922
NET CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES	3,497,259	2,920,074
INVESTING ACTIVITIES		
NET CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES	-1,324,002	-405,865
(-) PERMANENT INVESTMENTS	0	0
+ DISPOSITION OF PERMANENT INVESTMENTS	0	0
(-) INVESTMENT IN PROPERTY, PLANT AND EQUIPMENT	-1,347,557	-432,000
+ SALE OF PROPERTY, PLANT AND EQUIPMENT	0	0
(-) TEMPORARY INVESTMENTS	0	0
+ DISPOSITION OF TEMPORARY INVESTMENTS	0	0

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(-) INVESTMENT IN INTANGIBLE ASSETS	0	0
+ DISPOSITION OF INTANGIBLE ASSETS	0	0
(-) ACQUISITIONS OF VENTURES	0	0
+ DISPOSITIONS OF VENTURES	0	0
+ DIVIDEND RECEIVED	0	0
+ INTEREST RECEIVED	23,555	26,135
+(-) DECREASE (INCREASE) ADVANCES AND LOANS TO THIRD PARTS	0	0
(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	0	0
FINANCING ACTIVITIES		
NET CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES	-23,025	13
+ BANK FINANCING	0	0
+ STOCK MARKET FINANCING	0	0
+ OTHER FINANCING	0	74,963
(-) BANK FINANCING AMORTISATION	0	0
(-) STOCK MARKET FINANCING AMORTISATION	0	0
(-) OTHER FINANCING AMORTISATION	0	-51,225
+(-) INCREASE (DECREASE) IN CAPITAL STOCK	0	0
(-) DIVIDENDS PAID	0	0
+ PREMIUM ON ISSUANCE OF SHARES	0	0
+ CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0
(-) INTEREST EXPENSE	-23,025	-23,725
(-) REPURCHASE OF SHARES	0	0
(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	0	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	2,045,344	2,514,222
EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	-585,006	637,949
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	6,537,088	3,384,917
CASH AND CASH EQUIVALENTS AT END OF PERIOD	8,102,314	6,537,088

QUARTER: 4 YEAR 2012

BOLSA MEXICANA DE VALORES, S.A.B. DE C.V.
STATEMENTS OF CHANGES IN EQUITY
 CLAVE DE COTIZACION:
SIMEC

GRUPO SIMEC, S.A.B. DE C.V

CONCEPTS	CAPITAL STOCK	SHARES REPURCHASED	PREMIUM ON ISSUANCE OF SHARES	(THOUSAND PESOS) CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES
BALANCE AT _____	2,832,268		4,153,850	
RETROSPECTIVE ADJUSTMENTS				
APPLICATION OF COMPREHENSIVE INCOME TO RETAINED EARNINGS				
RESERVES				
DIVIDENDS				
CAPITAL INCREASE (DECREASE)				
REPURCHASE OF SHARES				
(DECREASE) INCREASE IN PREMIUM ON ISSUE OF SHARES				
(DECREASE) INCREASE IN NON-CONTROLLING INTERESTS				
OTHER CHANGES				
COMPREHENSIVE INCOME				
BALANCE AT _____	2,832,268	0	4,153,850	0
BALANCE AT _____	2,832,268	0	4,153,850	0
RETROSPECTIVE ADJUSTMENTS				

APPLICATION OF
COMPREHENSIVE INCOME TO
RETAINED EARNINGS

RESERVES

DIVIDENDS

CAPITAL INCREASE
(DECREASE)

REPURCHASE OF SHARES

(DECREASE) INCREASE IN
PREMIUM ON ISSUE OF
SHARES

(DECREASE) INCREASE IN
NON-CONTROLLING
INTERESTS

OTHER CHANGES