

GROUP SIMEC SA DE CV  
Form 6-K  
April 25, 2013  
UNITED STATES

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM 6-K**

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16  
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

**COMMISSION FILE NUMBER 1-11176**

For the month of \_\_\_\_\_ March \_\_\_\_\_ 2013.

Group Simec, Inc.

(Translation of Registrant's Name Into English)

Av. Lazaro Cardenas 601, Colonia la Nogalera, Guadalajara, Jalisco, Mexico 44440

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark whether the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1)

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Yes  No

Indicate by check mark whether the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7)

Yes  No

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):  
82-\_\_\_\_\_.)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

GRUPO  
SIMEC,  
S.A.B. de  
C.V.

(Registrant)

Date: April 25, 2013. By: /s/ Luis  
García  
Limón  
Name: Luis  
García  
Limón  
Title:  
Chief  
Executive  
Officer

**PRESS RELEASE** Contact: Sergio Vigil González  
Mario Moreno Cortez  
Grupo Simec, S.A.B. de C.V.  
Calzada Lázaro Cárdenas 601  
44440 Guadalajara, Jalisco, México  
52 55 1165 1025  
52 33 3770 6734

**GRUPO SIMEC ANNOUNCES RESULTS OF OPERATIONS FOR THE FIRST QUARTER, OF 2013, ENDED MARCH 31, 2013**

GUADALAJARA, MEXICO, April 25, 2013- Grupo Simec, S.A.B. de C.V. (NYSE: SIM) (“Simec”) announced today its results of operations for the three-month period ended March 31, 2013.

**Comparative first quarter of 2013 vs. first quarter of 2012**

*Net Sales*

Net sales of the company decreased 21% by the combination of: decrease in volume shipped and the sales price. Sales drop from Ps. 8,115 million in the first quarter of 2012 to Ps. 6,443 million in the same period of 2013. Shipments of finished steel products decreased 10%, from 588 thousand tons in the first quarter of 2012 compared to 531 thousand tons in the same period of 2013. Total sales outside of Mexico in the first quarter of 2013 decreased 28% to Ps. 3,070 million compared to Ps. 4,288 million in the same period of 2012. The Mexican sales decreased 12% from Ps. 3,827 million in the first quarter of 2012 to Ps. 3,373 million in the same period of 2013. The decrease in sales can be explained due to the volume of tons shipments compared with the same period of 2012 the products shipments decrease in 57 thousand tons versus the same period of 2013. The average sales price decrease 12% in the first quarter of 2013 compared with the same period of 2012.

*Cost of Sales*

Cost of sales decreased 18% from Ps. 6,960 million in the first quarter of 2012 to Ps. 5,722 million in the same period of 2013. Cost of sales as a percentage of net sales in the first quarter of 2013 represented 89% and in 2012 cost of sales represented 86%. The average cost of finished steel products in the first quarter of 2013 decreased 9% compared to the same period of 2012.

*Gross Profit*

Gross profit of the company for the same period decreased 38% from Ps. 1,155 million in 2012 to Ps. 721 million in the same period of 2013. Gross profit as a percentage of net sales in the first quarter of 2013 was 11% and for the same period of 2012 was 14%. The decrease in gross profit is due to the reduced volume of shipments in the first quarter of 2013 compared with the same period of 2012.

***General, Sales and administrative Expenses***

General, selling and administrative expenses increased 5% from Ps. 316 million in the first quarter of 2012 compared to Ps. 332 million in the same period of 2013, and representing 5% and 4% of net sales in the first quarter of 2013 and 2012 respectively.

***Other Expenses (Income) net***

The company recorded other expense net of Ps. 2 million in the first quarter of 2013 compared to other income net of Ps. 10 million in the same period of 2012.

### ***Operating Income***

Operating income decreased 54% from Ps. 849 million for the first quarter of 2012 compared to Ps. 387 million in the same period of 2013. Operating income as a percentage of net sales was 6% in the first quarter of 2013 compared to 10% in the same period of 2012. The decrease in operating income is due to decrease in volume of shipments and the average sales price, in the first quarter of 2013 compared with the same period of 2012.

### **EBITDA**

The EBITDA of the company for the first quarter of 2013, show a decrement of 38%, by the above mentioned to pass from Ps. 1,097 million in the first quarter of 2012 compared against Ps. 679 million of the first quarter of 2013.

### ***Comprehensive Financial Cost***

Comprehensive financial cost in the first quarter of 2013 represented a net expense of Ps. 218 million compared with an expense of Ps. 147 million in the same period of 2012. Net interest was an expense of Ps. 0 million in the first quarter of 2013 compared with a net expense of Ps. 1 million in the same period of 2012. At the same time, Simec registered an exchange loss of Ps. 218 million in the first quarter of 2013 compared with an exchange loss of Ps. 146 million in the same period of 2012.

### ***Income Taxes***

Income Taxes recorded an income of Ps. 18 million in the first quarter of 2013 (including the income of Ps. 27 million of deferred income taxes) compared to an income of Ps. 30 million in the same period of 2012 (including the benefits of Ps. 32 million of deferred income taxes).

### ***Net Income (loss) (Before Non- controlling Interest)***

As a result of the foregoing, net income decreased 58% to Ps. 306 million in the first quarter of 2013 from Ps. 729 million in the same period of previous year.

### **Liquidity and Capital Resources**

As of March 31, 2013, Simec's total consolidated debt consisted of U.S. \$302,000 of 8 7/8% medium-term notes ("MTN's") due 1998, or Ps. 3.7 million (accrued interest on March 31, 2012 was U.S. \$506,856, or Ps. 6.3 million). As of March 31, 2012, Simec's total consolidated debt consisted of U.S. \$302,000 of 8 7/8% medium-term notes ("MTN's") due 1998, or Ps. 3.9 million (accrued interest on March 31, 2012 was U.S. \$479,730 or Ps. 6.2 million).

**Comparative first quarter of 2013 vs. fourth quarter of 2012**

***Net Sales***

Net sales of the company increased 6% from Ps. 6,106 million of the fourth quarter of 2012 to Ps. 6,443 million to the first quarter of 2013. Sales in tons of finished steel increased 2% from 520 thousand tons in the fourth quarter of 2012 compared with 531 thousand tons in the first quarter of 2013. The total sales outside of Mexico for the first quarter of 2013 increased 42 % to Ps. 2,166 million in the fourth quarter of 2012, compared with Ps. 3,070 million for the first quarter of 2013. The Mexican sales decreased 14% from Ps. 3,940 million in the fourth quarter of 2012 to Ps. 3,373 million in the first quarter of 2013. Average prices of finished products sold in the first quarter of 2013 increased 3% compared to the fourth quarter 2012.

***Cost of Sales***

Cost of sales decreased 5% from Ps. 6,007 million in the fourth quarter of 2012 to Ps. 5,722 million in the first quarter of 2013. With respect to sales, in the first quarter of 2013, the cost of sales represented 89% compared to 98% for the fourth quarter of 2012. The average cost of sales per ton of finish goods decrease 7% in the first

quarter of 2013 versus the fourth quarter of 2012 as a result of an increased volume of shipments on the first quarter of 2013.

### ***Marginal (Loss) Profit***

Marginal profit for the first quarter of 2013 amounted to Ps. 721 million compared with the profit of Ps. 99 million in the fourth quarter of 2012. The marginal profit as a percentage of net sales for the first quarter of 2013 was 11% compared with 2% for the fourth quarter of 2012. The increase in marginal profit is due to the increase in the volume of the shipments and the average sales price comparing the first quarter of 2013 versus the fourth quarter of 2012.

### ***General, Sales and administrative Expenses***

General, selling and administrative expenses amounted to Ps. 332 million in the first quarter of 2013 versus Ps. 362 million in the fourth quarter of 2012, equivalent to a decrement of 8%. General, selling and administrative expenses as a percentage of net sales represented 5% during the first quarter of 2013 and 6% for the fourth quarter of 2012.

### ***Other Expenses (Income) net***

The company recorded other expenses net of Ps. 2 million in the first quarter of 2013 compared with other income net of Ps. 187 million for the fourth quarter of 2012.

### ***Operating (Loss) Income***

Operating income was of Ps. 387 million in the first quarter of 2013 compared to a loss of Ps. 76 million of the fourth quarter of 2012. The operating income amount an increase of 609% between both quarters. The operating income as a percentage of net sales in the first quarter of 2013 was 6% compared to minus 1% in the fourth quarter of 2012. The increase in operating income is due to the improved in volume of shipments, an increase in the average sales price and a diminish in the general, selling and administrative expense for the first quarter of 2013 compared with the fourth quarter of 2012.

### **EBITDA**

The ebitda of the first quarter of 2013 was of Ps. 679 million compared to Ps. 200 million of the fourth quarter of 2012, an increase of Ps 479 million.

### ***Comprehensive Financial Cost***



Comprehensive financial cost for the first quarter of 2013 represented an expense of Ps. 218 million compared with an income of Ps. 295 million for the fourth quarter of 2012. Net interest for the first quarter of 2013 and the fourth quarter of 2012 amounted an expense of Ps. 0 million. At the same time we registered an exchange net loss of Ps. 218 million in the first quarter of 2013 compared with an exchange net loss of Ps. 295 million in the fourth quarter of 2012.

***Income Taxes***

The Company record an income tax, as income of Ps. 18 million in the first quarter of 2013 (including the income of Ps. 27 million of deferred income taxes) compared to an expense of Ps. 89 million in the fourth quarter same period of 2012 (including the expense of Ps. 105 million of deferred income taxes).

***Net Income (loss) (Before Non- controlling Interest)***

As a result of the foregoing, net income was of Ps. 306 million in the first quarter of 2013 versus net loss of Ps. 283 million in the fourth quarter of 2012

**Quarter**

(million of pesos)	1Q'13	4Q'12	1Q'13 vs 4Q'12	1Q'13 vs 1Q'11
Sales	6,443	8,115	6,106 (21%)	6%
Cost of Sales	5,722	6,960	6,007 (18%)	(5%)
Gross Profit	721	1,155	99 (38%)	628%
Selling, General and Adm. Expenses	332	316	362 5%	(8%)
Other Income (Expenses), net	(2)	10	187(120%)	(101%)
Operating Profit	387	849	(76) (54%)	609%
EBITDA	679	1,097	200 (38%)	240%
Net Income	306	729	(283) (58%)	208%
Sales Outside Mexico	3,070	4,288	2,166 (28%)	42%
Sales in Mexico	3,373	3,827	3,940 (12%)	(14%)
Total Sales (Tons)	531	588	520 (10%)	2%

Product	Thousand of Tons	Million of Pesos	Average Price per Ton	Thousand of Tons	Million of Pesos	Average Price per Ton	Thousand of Tons	Million of Pesos	Average Price per Ton
	Jan-Mar 2013	Jan-Mar 2013	Jan-Mar 2013	Oct-Dec 2012	Oct-Dec 2012	Oct-Dec 2012	Jan-Mar 2012	Jan-Mar 2012	Jan-Mar 2012
<b>Commercial Profiles</b>	247	2,475	10,021	254	2,947	11,602	302	2,850	9,437
<b>Special Profiles</b>	284	3,968	13,971	334	5,168	15,473	218	3,256	14,936
<b>Total</b>	531	6,443	12,134	588	8,115	13,801	520	6,106	11,742

*Any forward-looking information contained herein is inherently subject to various risks, uncertainties and assumptions which, if incorrect, may cause actual results to vary materially from those anticipated, expected or estimated. The company assumes no obligation to update any forward-looking information contained herein.*



**CLAVE DE COTIZACION: SIMEC  
GRUPO SIMEC, S.A.B. DE C.V**

**QUARTER: 1  
2013**

**(THOUSAND PESOS)**

<b>ACCOUNT</b>	<b>ENDING CURRENT QUARTER Amount</b>	<b>ENDING PREVIOUS YEAR Amount</b>
<b>TOTAL ASSETS</b>	<b>32,294,001</b>	<b>32,456,785</b>
<b>TOTAL CURRENT ASSETS</b>	<b>16,940,361</b>	<b>17,319,940</b>
CASH AND CASH EQUIVALENTS	7,333,746	8,102,314
SHORT-TERM INVESTMENTS	0	0
AVAILABLE-FOR-SALE INVESTMENTS	0	0
TRADING INVESTMENTS	0	0
HELD-TO-MATURITY INVESTMENTS	0	0
TRADE RECEIVABLES, NET	3,019,167	2,215,648
TRADE RECEIVABLES	3,125,167	2,450,168
ALLOWANCE FOR DOUBTFUL ACCOUNTS	-106,000	-234,520
OTHER RECEIVABLES, NET	642,743	526,043
OTHER RECEIVABLES	642,743	526,043
ALLOWANCE FOR DOUBTFUL ACCOUNTS	0	0
INVENTORIES	5,675,315	6,234,216
BIOLOGICAL CURRENT ASSETS	0	0
OTHER CURRENT ASSETS	269,390	241,719
PREPAYMENTS	0	0
DERIVATIVE FINANCIAL INSTRUMENTS	0	0
ASSETS AVAILABLE FOR SALE	0	0
DISCONTINUED OPERATIONS	0	0
RIGHTS AND LICENSES	0	0
OTHER	269,390	241,719
<b>TOTAL NON-CURRENT ASSETS</b>	<b>15,353,640</b>	<b>15,136,845</b>
ACCOUNTS RECEIVABLE, NET	0	0
INVESTMENTS	0	0
INVESTMENTS IN ASSOCIATES AND JOINT VENTURES	0	0
HELD-TO-MATURITY INVESTMENTS	0	0
AVAILABLE-FOR-SALE INVESTMENTS	0	0
OTHER INVESTMENTS	0	0
PROPERTY, PLANT AND EQUIPMENT, NET	10,072,138	9,776,411
LAND AND BUILDINGS	4,067,596	4,081,274
MACHINERY AND INDUSTRIAL EQUIPMENT	14,731,323	14,465,533
OTHER EQUIPMENT	295,541	293,922
ACCUMULATED DEPRECIATION	-9,756,319	-9,587,376
CONSTRUCTION IN PROGRESS	733,997	523,058
INVESTMENT PROPERTY	0	0
BIOLOGICAL NON- CURRENT ASSETS	0	0
INTANGIBLE ASSETS, NET	3,679,880	3,672,775

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GOODWILL	1,814,160	1,814,160
TRADEMARKS	329,600	329,600
RIGHTS AND LICENSES	18,145	18,145
CONCESSIONS	0	0
OTHER INTANGIBLE ASSETS	1,517,975	1,510,870
DEFERRED TAX ASSETS	0	0
OTHER NON-CURRENT ASSETS	1,601,622	1,687,659
PREPAYMENTS	0	0
DERIVATIVE FINANCIAL INSTRUMENTS	0	0
EMPLOYEE BENEFITS	0	0
AVAILABLE FOR SALE ASSETS	0	0
DISCONTINUED OPERATIONS	0	0

DEFERRED CHARGES	0	0
OTHER	1,601,622	1,687,659
<b>TOTAL LIABILITIES</b>	<b>6,884,469</b>	<b>6,789,403</b>
<b>TOTAL CURRENT LIABILITIES</b>	<b>3,897,935</b>	<b>3,737,130</b>
BANK LOANS	0	0
STOCK MARKET LOANS	3,731	3,922
OTHER LIABILITIES WITH COST	626,478	658,204
TRADE PAYABLES	2,358,257	2,330,479
TAXES PAYABLE	273,842	241,727
INCOME TAX PAYABLE	0	0
OTHER TAXES PAYABLE	273,842	241,727
OTHER CURRENT LIABILITIES	635,627	502,798
INTEREST PAYABLE	6,262	6,492
DERIVATIVE FINANCIAL INSTRUMENTS	2,003	1,075
DEFERRED REVENUE	0	0
EMPLOYEE BENEFITS	0	0
PROVISIONS	0	0
CURRENT LIABILITIES RELATED TO AVAILABLE FOR SALE ASSETS	0	0
DISCONTINUED OPERATIONS	0	0
OTHER	627,362	495,231
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>2,986,534</b>	<b>3,052,273</b>
BANK LOANS	0	0
STOCK MARKET LOANS	0	0
OTHER LIABILITIES WITH COST	0	0
DEFERRED TAX LIABILITIES	2,905,129	2,967,641
OTHER NON-CURRENT LIABILITIES	81,405	84,632
DERIVATIVE FINANCIAL INSTRUMENTS	0	0
DEFERRED REVENUE	0	0
EMPLOYEE BENEFITS	75,900	77,869
PROVISIONS	0	0
NON-CURRENT LIABILITIES RELATED TO AVAILABLE FOR SALE ASSETS	0	0
DISCONTINUED OPERATIONS	0	0
OTHER	5,505	6,763
<b>TOTAL EQUITY</b>	<b>25,409,532</b>	<b>25,667,382</b>
EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	23,760,162	23,815,684
CAPITAL STOCK	2,832,268	2,832,268
SHARES REPURCHASED	0	0
PREMIUM ON ISSUANCE OF SHARES	4,153,850	4,153,850
CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0
OTHER CONTRIBUTED CAPITAL	0	0
RETAINED EARNINGS (ACCUMULATED LOSSES)	16,968,598	16,662,517
LEGAL RESERVE	0	0
OTHER RESERVES	1,000,000	1,000,000
RETAINED EARNINGS	15,662,517	13,592,535
NET INCOME FOR THE PERIOD	306,081	2,069,982
OTHER	0	0
ACCUMULATED OTHER COMPREHENSIVE INCOME (NET OF TAX)	-194,554	-167,049
GAIN ON REVALUATION OF PROPERTIES	0	0

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ACTUARIAL GAINS (LOSSES) FROM LABOR OBLIGATIONS	0	0
FOREING CURRENCY TRANSLATION	-193,108	168,109
CHANGES IN THE VALUATION OF FINANCIAL ASSETS AVAILABLE FOR SALE	0	0
CHANGES IN THE VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS	-1,446	-1,060
CHANGES IN FAIR VALUE OF OTHER ASSETS	0	0
SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	0	0
OTHER COMPREHENSIVE INCOME	0	0
NON-CONTROLLING INTERESTS	1,649,370	1,851,698

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<b>Informational data (not a part of the STATEMENTS OF FINANCIAL POSITION)</b>	<b>ENDING CURRENT QUARTER</b>	<b>ENDING PREVIOUS YEAR</b>
	<b>Amount</b>	<b>Amount</b>
SHORT-TERM FOREIGN CURRENCY LIABILITIES	2,917,016	2,795,797
LONG-TERM FOREIGN CURRENCY LIABILITIES	5,505	7,596
CAPITAL STOCK (NOMINAL)	2,420,230	2,420,230
RESTATEMENT OF CAPITAL STOCK	412,038	412,038
PLAN ASSETS FOR PENSIONS AND SENIORITY PREMIUMS	0	0
NUMBER OF EXECUTIVES (+)	56	55
NUMBER OF EMPLOYEES (+)	1,603	1,629
NUMBER OF WORKERS (+)	3,093	3,402
OUTSTANDING SHARES (+)	497,709,214	497,709,214
REPURCHASED SHARES (+)	0	0
RESTRICTED CASH (1)	0	0
GUARANTEED DEBT OF ASSOCIATED COMPANIES	626,478	658,204

(1) This concept must be filled when there are guarantees or restrictions that affect cash and cash equivalents

(\*) Data in units



**BOLSA MEXICANA DE VALORES, S.A.B. DE C.V.**

CLAVE DE COTIZACION: SIMEC

**QUARTER: YEAR 2013**  
**1****STATEMENTS OF COMPREHENSIVE INCOME****GRUPO SIMEC, S.A.B. DE C.V****CONSOLIDADO****(THOUSAND PESOS)**

<b>ACCOUNT</b>	<b>CURRENT YEAR</b>		<b>PREVIOUS YEAR</b>	
	<b>ACCUMULATED</b>	<b>QUARTER</b>	<b>ACCUMULATED</b>	<b>QUARTER</b>
REVENUE	6,442,925	6,442,925	8,114,840	8,114,840
SERVICES	0	0	0	0
SALE OF GOODS	6,442,925	6,442,925	8,114,840	8,114,840
INTERESTS	0	0	0	0
ROYALTIES	0	0	0	0
DIVIDENDS	0	0	0	0
LEASES	0	0	0	0
CONSTRUCTIONS	0	0	0	0
OTHER REVENUE	0	0	0	0
COST OF SALES	5,721,916	5,721,916	6,959,556	6,959,556
<b>GROSS PROFIT</b>	721,009	721,009	1,155,284	1,155,284
GENERAL EXPENSES	331,654	331,654	316,357	316,357
<b>PROFIT (LOSS) BEFORE OTHER INCOME (EXPENSE), NET</b>	389,355	389,355	838,927	838,927
OTHER INCOME (EXPENSE), NET	-2,291	-2,291	10,538	10,538
<b>OPERATING PROFIT (LOSS) (*)</b>	387,064	387,064	849,465	849,465
FINANCE INCOME	4,906	4,906	5,906	5,906
INTEREST INCOME	4,906	4,906	5,906	5,906
GAIN ON FOREIGN EXCHANGE, NET	0	0	0	0
GAIN ON DERIVATIVES, NET	0	0	0	0
GAIN ON CHANGE IN FAIR VALUE OF FINANCIAL INSTRUMENTS	0	0	0	0
OTHER FINANCE INCOME	0	0	0	0
FINANCE COSTS	223,112	223,112	152,624	152,624
INTEREST EXPENSE	4,850	4,850	7,163	7,163
LOSS ON FOREIGN EXCHANGE, NET	218,262	218,262	145,461	145,461
LOSS ON DERIVATIVES, NET	0	0	0	0
LOSS ON CHANGE IN FAIR VALUE OF FINANCIAL INSTRUMENTS	0	0	0	0
OTHER FINANCE COSTS	0	0	0	0
<b>FINANCE INCOME (COSTS), NET</b>	-218,206	-218,206	-146,718	-146,718
SHARE OF PROFIT (LOSS) OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
<b>PROFIT (LOSS) BEFORE INCOME TAX</b>	168,858	168,858	702,747	702,747
INCOME TAX EXPENSE	-18,455	-18,455	-29,732	-29,732
CURRENT TAX	8,179	8,179	2,210	2,210
DEFERRED TAX	-26,634	-26,634	-31,942	-31,942
	187,313	187,313	732,479	732,479

**PROFIT (LOSS) FROM CONTINUING OPERATIONS**

PROFIT (LOSS) FROM DISCONTINUED OPERATIONS	0	0	0	0
<b>NET PROFIT (LOSS)</b>	187,313	187,313	732,479	732,479
PROFIT (LOSS) ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	-118,768	-118,768	3,390	3,390
PROFIT (LOSS) ATTRIBUTABLE TO OWNERS OF PARENT	306,081	306,081	729,089	729,089
BASIC EARNINGS (LOSS) PER SHARE	0	0	0	0
DILUTED EARNINGS (LOSS) PER SHARE	0	0	0	0

**OTHER COMPREHENSIVE INCOME  
(NET OF INCOME TAX)**

<b>NET PROFIT (LOSS)</b>	187,313	187,313	732,479	732,479
<b>DISCLOSURES NOT BE RECLASSIFIED ON INCOME</b>				
PROPERTY REVALUATION GAINS	0	0	0	0
ACTUARIAL EARNINGS (LOSS) FROM LABOR OBLIGATIONS	0	0	0	0
SHARE OF INCOME ON REVALUATION ON PROPERTIES OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
<b>DISCLOSURES MAY BE RECLASSIFIED SUBSEQUENTLY TO INCOME</b>				
FOREING CURRENCY TRANSLATION CHANGES IN THE VALUATION OF FINANCIAL ASSETS HELD-FOR-SALE	0	0	0	0
CHANGES IN THE VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS				
CHANGES IN FAIR VALUE OF OTHER ASSETS	0	0	0	0
SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
OTHER COMPREHENSIVE INCOME	0	0	0	0
<b>TOTAL OTHER COMPREHENSIVE INCOME</b>	0	0	0	0
<b>TOTAL COMPREHENSIVE INCOME</b>	187,313	187,313	732,479	732,479
COMPREHENSIVE INCOME, ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	-118,768	-118,768	3,390	3,390
COMPREHENSIVE INCOME, ATTRIBUTABLE TO OWNERS OF PARENT	306,081	306,081	729,089	729,089

<b>Informational data (not part of the statement)</b>	<b>CURRENT YEAR ACCUMULATED QUARTER</b>	<b>PREVIOUS YEAR ACCUMULATED QUARTER</b>		
OPERATING DEPRECIATION AND AMORTIZATION	291,999	291,999	248,473	248,473
EMPLOYEE PROFIT SHARING EXPENSE	0	0	0	0

**Informative data (12 Months)** **YEAR**

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	<b>CURRENT</b>	<b>PREVIOUS</b>
REVENUE NET (**)	27,852,052	30,819,887
OPERATING PROFIT (LOSS) (**)	1,885,909	2,622,619
PROFIT (LOSS) ATTRIBUTABLE TO OWNERS OF PARENT(**)	1,408,582	2,919,746
NET PROFIT (LOSS) (**)	1,646,974	2,967,040
OPERATING DEPRECIATION AND AMORTIZATION (**)	1,055,548	1,082,125

(\*) TO BE DEFINED BY EACH COMPANY

(\*\*) INFORMATION FOR THE LAST 12  
MONTHS

**BOLSA MEXICANA DE VALORES, S.A.B. DE C.V.**

CLAVE DE COTIZACION: SIMEC

**YEAR 2013****QUARTER: 1****GRUPO SIMEC, S.A.B. DE C.V.  
STATEMENTS OF CASH FLOWS****CONSOLIDADO****(THOUSAND PESOS)**

<b>CONCEPTS</b>	<b>CURRENT YEAR Amount</b>	<b>PREVIOUS YEAR Amount</b>
<b>OPERATING ACTIVITIES</b>		
<b>PROFIT (LOSS) BEFORE INCOME TAX</b>	168,858	702,747
+(-) ITEMS NOT REQUIRING CASH	0	0
+ ESTIMATE FOR THE PERIOD	0	0
+ PROVISION FOR THE PERIOD	0	0
+(-) OTHER UNREALISED ITEMS	0	0
+(-) ITEMS RELATED TO INVESTING ACTIVITIES	285,124	242,567
DEPRECIATION AND AMORTISATION FOR THE PERIOD	291,999	248,473
(-)+ GAIN OR LOSS ON SALE OF PROPERTY, PLANT AND EQUIPMENT	0	0
+(-) LOSS (REVERSAL) IMPAIRMENT	0	0
(-)+ EQUITY IN RESULTS OF ASSOCIATES AND JOINT VENTURES	0	0
(-) DIVIDENDS RECEIVED	0	0
(-) INTEREST RECEIVED	-4,906	-5,906
(-) EXCHANGE FLUCTUATION	0	0
(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	-1,969	0
+(-) ITEMS RELATED TO FINANCING ACTIVITIES	4,850	7,163
(+) ACCRUED INTEREST	4,850	7,163
(+) EXCHANGE FLUCTUATION	0	0
(+) DERIVATIVE TRANSACTIONS	0	0
(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	0	0
<b>CASH FLOWS BEFORE INCOME TAX</b>	458,832	952,477
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES	-348,684	-800,753
+(-) DECREASE (INCREASE) IN TRADE ACCOUNTS RECEIVABLE	-846,631	-571,065
+(-) DECREASE (INCREASE) IN INVENTORIES	394,132	-162,276
+(-) DECREASE (INCREASE) IN OTHER ACCOUNTS RECEIVABLE	-247,230	-370,426
+(-) INCREASE (DECREASE) IN TRADE ACCOUNTS PAYABLE	101,233	177,432
+(-) INCREASE (DECREASE) IN OTHER LIABILITIES	249,812	125,582
+(-) INCOME TAXES PAID OR RETURNED	0	0
<b>NET CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>	110,148	151,724
<b>INVESTING ACTIVITIES</b>		
NET CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES	-640,523	-34,113
(-) PERMANENT INVESTMENTS	0	0
+ DISPOSITION OF PERMANENT INVESTMENTS	0	0
(-) INVESTMENT IN PROPERTY, PLANT AND EQUIPMENT	-645,429	-40,019
+ SALE OF PROPERTY, PLANT AND EQUIPMENT	0	0

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(-) TEMPORARY INVESTMENTS	0	0
+ DISPOSITION OF TEMPORARY INVESTMENTS	0	0
(-) INVESTMENT IN INTANGIBLE ASSETS	0	0
+ DISPOSITION OF INTANGIBLE ASSETS	0	0
(-) ACQUISITIONS OF VENTURES	0	0
+ DISPOSITIONS OF VENTURES	0	0
+ DIVIDEND RECEIVED	0	0
+ INTEREST RECEIVED	4,906	5,906
+(-) DECREASE (INCREASE) ADVANCES AND LOANS TO THIRD PARTS	0	0
(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	0	0
<b>FINANCING ACTIVITIES</b>		
NET CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES	-4,850	-7,163
+ BANK FINANCING	0	0
+ STOCK MARKET FINANCING	0	0
+ OTHER FINANCING	0	0
(-) BANK FINANCING AMORTISATION	0	0
(-) STOCK MARKET FINANCING AMORTISATION	0	0

(-) OTHER FINANCING AMORTISATION	0	0
+(-) INCREASE (DECREASE) IN CAPITAL STOCK	0	0
(-) DIVIDENDS PAID	0	0
+ PREMIUM ON ISSUANCE OF SHARES	0	0
+ CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0
(-) INTEREST EXPENSE	-4,850	-7,163
(-) REPURCHASE OF SHARES	0	0
(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	0	0
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	-535,225	110,448
<b>EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS</b>	-233,343	-1,505
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	8,102,314	6,537,088
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	7,333,746	6,646,031

QUARTER: 4      YEAR 2012

**BOLSA MEXICANA DE VALORES, S.A.B. DE C.V.**  
**STATEMENTS OF CHANGES IN EQUITY**  
 CLAVE DE COTIZACION:  
**SIMEC**

**GRUPO SIMEC, S.A.B. DE C.V**

CONCEPTS	CAPITAL STOCK	SHARES REPURCHASED	PREMIUM ON ISSUANCE OF SHARES	(THOUSAND PESOS) CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES
<b>BALANCE AT _____</b>	2,832,268		4,153,850	
RETROSPECTIVE ADJUSTMENTS				
APPLICATION OF COMPREHENSIVE INCOME TO RETAINED EARNINGS				
RESERVES				
DIVIDENDS				
CAPITAL INCREASE (DECREASE)				
REPURCHASE OF SHARES				
(DECREASE) INCREASE IN PREMIUM ON ISSUE OF SHARES				
(DECREASE) INCREASE IN NON-CONTROLLING INTERESTS				
OTHER CHANGES				
COMPREHENSIVE INCOME				
<b>BALANCE AT _____</b>	2,832,268	0	4,153,850	0
<b>BALANCE AT _____</b>	2,832,268	0	4,153,850	0



RETROSPECTIVE  
ADJUSTMENTS

APPLICATION OF  
COMPREHENSIVE INCOME TO  
RETAINED EARNINGS

RESERVES

DIVIDENDS

CAPITAL INCREASE  
(DECREASE)

REPURCHASE OF SHARES

(DECREASE) INCREASE IN  
PREMIUM ON ISSUE OF  
SHARES

(DECREASE) INCREASE IN  
NON-CONTROLLING  
INTERESTS

OTHER CHANGES

COMPREHENSIVE INCOME

<b>BALANCE AT _____</b>	2,832,268	0	4,153,850	0
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**QUARTER: 3 YEAR 2012****BOLSA MEXICANA DE VALORES, S.A.B. DE C.V.****STATEMENTS OF CHANGES IN EQUITY****CLAVE DE COTIZACION: SIMEC****GRUPO SIMEC, S.A.B. DE C.V****(THOUSAND PESOS)**

<b>OTHER CONTRIBUTED CAPITAL</b>	<b>RETAINED EARNINGS (ACCUMULATED LOSSES) RESERVES</b>	<b>UNAPPROPRIATED EARNINGS (ACCUMULATED LOSSES)</b>	<b>ACCUMULATED OTHER COMPREHENSIVE INCOME (LOSS)</b>	<b>EQUITY ATTRIBUTABLE TO OWNERS OF PARENT</b>	<b>NON-CONTROLLING INTERESTS</b>
	200,612	14,322,752	393,889	21,903,371	2,175,858
		729,089	-659,174	69,915	-168,059
0	200,612	15,051,841	-265,285	21,973,286	2,007,799
0	1,000,000	15,662,517	167,049	23,815,684	1,851,698
			-361,603	-361,603	-83,560

			306,081		306,081	-118,768
0	1,000,000	15,968,598	-194,554	23,760,162	1,649,370	

**Grupo Simec, S.A.B. de C.V. and Subsidiaries**

(Subsidiary of Industrias CH, S.A.B. de C.V.)

**Notes to the consolidated financial statements**

**1. Nature of business and relevant events**

*Nature of business* – The principal activities of Grupo Simec, S.A.B. de C.V. and subsidiaries (the Company) are the manufacture and sale of special bar quality “SBQ” commercial and profiles structural steel products for the automotive and construction industries both in Mexico, the United States (USA) and Canada. The Company is a subsidiary of Industrias CH, S.A.B. de C.V. (Industrias CH). The Company is a private company with limited liability incorporated and existing under the laws of Mexico. The address of its registered office and place of business is Calzada Lazaro Cardenas 601, Guadalajara, Jalisco, Mexico.

The Mexican Securities Commission (CNBV) establish the requirement to certain listed companies to disclose their financial information to the public trough the Mexican Stock Exchange (BMV) to that from 2012 to develop obligatory financial information based on Financial Reporting Standard (IFRS) hereinafter IFRS or IAS, issued by the International accounting standard board (IASB)

The Financial Statement issued by the Company for the year ending December 31, 2012 are the first annual financial statement complies with IFRS. The translation date is January 1, 2011 and therefore, the year ended December 31, 2011 are the comparative period covered by the standard of adoption IFRS 1, “Initial Adoption of International Financial Reporting Standards”. According to IFRS 1 the Company apply the relevant mandatory exceptions and certain optional exemption to retrospective application of IFRS

**2. Basis of preparation**

**The consolidated financial statements-** As result of the adoption of IFRS mentioned in note 1, consolidated financial statement, interim no audited, have been prepared according to IAS 34, financial information interim, and a. are part of the first consolidated financial statement according to IFRS, issued to the year ended December 31, 2012, for this reason we have adopted the disposition of IFRS 1, additionally , this consolidated financial statement not include the information and disclosure required for annual financial statement according with IFRS.

The Company has included recurring adjustment accounting estimates considered necessary for presentation of the consolidated financial statements interim no audited according to IAS 34. Comprehensive income for the fourth quarter ended December 31, 2012 is not necessarily an indicator of comprehensive income that could be expected for the year ended December, 31 2012.

The account policies applied to these financial statement are consistent with those applied to the consolidated financial statement at December 31, 2011.

The financial statements presented on this report were prepared under International Financial Reporting Standard (IFRS).

**Historic Cost-** consolidated financial statement have been prepared on the historical cost basis, except for certain  
b. financial instruments valued to fair value which are valued to fair value. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

c. **Consolidated**

**Base-consolidated**

financial  
statement

include of

Grupo Simec, S.

A. B. de C. V.

and the entities

(including

special purpose

entities)

controlled by

the company

(its

subsidiaries).

Control its

obtained when

the Company

has the power to

govern the

financial and

operating

policies of an

entity to obtain

benefits from its

activities. The

outcome of

subsidiaries

acquired or sold

during the year

include in the

consolidated

statement of

comprehensive

income from

acquisition date

or the date of

sale, as the case.

Comprehensive

income is

attributed to

both, the

company and

non-controlling

interest even if

the non-

controlling

present a

deficit.

If necessary, further adjustments are done on the financial statements of subsidiaries to adapt their accounting policies that are aligned with those used by other group members. All transactions, balances, income and expenses between companies that are consolidated are eliminated on consolidation.

The changes in investments in subsidiaries of the company that not resulting in a loss of control is recorded as equity transactions. The book value of investments and equity of the company controlled not adjusted to reflect changes in related investments in subsidiaries. Any difference between the amount for which share are adjusted not controlled and the fair value of consideration paid or received is recognized directly in equity and attributed to the owners of the company.

When the company loss control of a subsidiary, the gain or loss on disposal is computed as the difference between (i) the aggregate fair value of compensation received ant the fair value of any retained interest and (ii) the value prior books of the assets (including goodwill) and liabilities of the subsidiary and any non-controlling interest.

The amounts recognized in other comprehensive income items relating to the subsidiary are recorded (ie to income are reclassified or transferred directly to retained earnings) in the same manner established for the case of the availability of assets or liabilities relevant. The fair value of any investment retained in the former subsidiary at the date of loss of control is considered fair value for the initial recognition in subsequent accounting according to IAS 39 “Financial Instruments Recognition and Measurement”, or if applicable, the cost on initial recognition of an investment in an associate or under joint control entity.

Business acquisitions recorded using the purchase method. The consideration given for each acquisition are measured at fair value at the date of exchange, of assets given, liabilities incurred or assumed and equity instruments issued by the company in exchange for control of the acquire. Cost related to the acquisition is recognized in income incurred.

The identifiable assets acquired and liabilities assumed are recognized at the fair value at the acquisition date, except that:

-Assets and liabilities deferred income tax liabilities or assets and related agreements, employee benefits are recognized and valued in accordance with IAS 12, “Income tax and IAS 19, employee benefits, respectively;

-Liabilities or equity instruments related to the replacement by the Company acquired the business incentive base payments in shares, are valued in accordance with IFRS 2, “Share based payment” and.

The assets or group of assets for sale are classified as held for sale under IFRS 5, long term assets available for sale and discontinued operation, are valued pursuant with this standard.

Goodwill is recognized as an asset to the date on which control is acquired, ie the acquisition date and is valued as the excess of the amount of the consideration paid, plus the value of the non-controlling interest in the business acquired over the fair value of the acquired business share in the previously possessed, if any, on the net at the acquisition date of the identifiable assets acquired and liabilities assumed. If the value of these last is higher, the difference shall be recognized immediately in income as a gain from a bargain purchase.

The non-controlling interest on the acquired business should appraise initially at fair value or proportion of the non-controlling interest on the net value at the date of acquisition of the identifiable assets acquired and liabilities assumed. The choice of the basis of valuation of the non-controlling is done case by case.



When the consideration paid by the Company in a business acquisition includes assets or liabilities resulting from a contingent consideration, it is valued at its fair value at the acquisition date and include as part of the consideration paid.

Changes in the fair value of contingent consideration, which they describe as valuation period settings are adjusted against goodwill retrospectively determined.

The valuation period settings are settings that are determined as a result of information obtained during the “period of valuation”, which can’t exceed one year from the date of acquisition, on facts and circumstances that existed at the acquisition date. The record of changes in fair value subsequent to the period of valuation is based on the classification of contingent consideration in the statement of financial position. If the contingent consideration is classified as equity, changes in fair value not recorded and the variation may be seen as contingent consideration is recorded in liquid capital. If the contingent consideration is classified an asset or liability, changes in fair value are recognized in accordance with IAS 39 “Financial Instruments Recognition and Valuation, or IAS 37, Provisions. Contingent Liabilities and Contingent assets, as appropriate, and corresponding gain or loss is recorded in the utility.

The initial recognition of business acquisition is not completed at the end of the reporting period, in which acquisition occurs, the Company reported provisional amounts for the items whose recognition is incomplete. During the period of valuation, the Company recognizes adjustments to provisional amounts recognized asset or liability or additional requirements to reflect new information obtained about facts and circumstances that existed at the acquisition date, which if known, would have affected the valuation of amounts recognized at that time.

At March 31, 2013 the subsidiaries of Grupo Simec, S. A. B. de C. V. included in the consolidation are as follows.