Teucrium Commodity Trust
Form 10-Q
May 10, 2013
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 10-Q

S Quarterly report pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 for the quarterly period ended March 31, 2013. OR

Transition report pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 for the transition period from to .

Commission File Number: 001-34765

Teucrium Commodity Trust

(Exact name of registrant as specified in its charter)

Delaware 61-1604335 (State or other jurisdiction of (I.R.S. Employer incorporation or organization) Identification No.)

232 Hidden Lake Road, Building A

Brattleboro, Vermont 05301

(Address of principal executive offices) (Zip code)

(802) 257-1617

(Registrant's telephone number, including area code)

N/A

(Former name, former address and former fiscal year, if changed since last report)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

x Yes £ No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files).

x Yes £ No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer \pounds Accelerated filer SNon-accelerated filer \pounds Smaller reporting company \pounds (Do not check if a smaller reporting company)

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

£ Yes x No

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Part I. FINANCIAL INFORMATION

Item 1. Financial Statements.

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STATEMENTS OF ASSETS AND LIABILITIES

	March 31, 2013	December 31, 2012
	(Unaudited)	
Assets		
Equity in BNY Mellon trading accounts:		
Cash and cash equivalents	\$59,872,747	\$ 52,575,291
Commodity futures contracts	331,287	133,384
Collateral, due from broker	5,194,621	7,004,263
Interest receivable	2,832	2,596
Other assets	295,414	365,076
Total assets	65,696,901	60,080,610
Liabilities		
Commodity futures contracts	3,761,402	3,075,587
Collateral, due to broker	136,990	-
Management fee payable to Sponsor	48,860	50,632
Other liabilities	128,708	56,695
Total liabilities	4,075,960	3,182,914
Net assets	\$61,620,941	\$ 56,897,696

The accompanying notes are an integral part of these financial statements.

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SCHEDULE OF INVESTMENTS

March 31, 2013

(Unaudited)

Description: Assets	Fair Value	Percentagerincipal Net AssetAmount
Cash equivalents United States Treasury obligations U.S. Treasury bills, 0.060%, due April 18, 2013 U.S. Treasury bills, 0.080%, due May 16, 2013 Total U.S. Treasury obligations	\$9,999,850 4,999,655 14,999,505	16.23% \$10,000,000 8.11 5,000,000 24.34
Money market funds Dreyfus Cash Management Plus	44,873,242	72.82
Total cash equivalents	\$59,872,747	97.16%
Commodity futures contracts		Notional Amount
Commodity futures contracts United States natural gas futures contracts		
NYMEX natural gas futures (23 contracts, settlement date September 26, 2013) NYMEX natural gas futures (22 contracts, settlement date October 29, 2013) NYMEX natural gas futures (22 contracts, settlement date February 26, 2014) NYMEX natural gas futures (23 contracts, settlement date March 27, 2014)	\$107,800 44,090 80,020 36,270	0.17 % \$949,440 0.07 923,120 0.13 953,700 0.06 938,630
United States WTI crude oil futures contracts WTI crude oil futures (6 contracts, settlement date November 20, 2013) WTI crude oil futures (8 contracts, settlement date November 20, 2014)	39,432 19,600	0.06 575,340 0.03 732,080
United States soybean futures contracts CBOT soybean futures (33 contracts, settlement date July 12, 2013) Total commodity futures contracts	4,075 \$331,287	0.01 2,286,075 0.53 % \$7,358,385

Description: Liabilities	Fair Value	Percentagetional Net Assetsmount
Commodity futures contracts United States corn futures contracts		
CBOT corn futures (421 contracts, settlement date July 14, 2013)	\$1,010,962	1.64% \$13,819,325
CBOT corn futures (427 contracts, settlement date September 13, 2013)	388,900	0.63 12,020,050
CBOT corn futures (525 contracts, settlement date December 13, 2013)	1,424,938	2.31 14,135,625
United States WTI crude oil futures contracts		
WTI crude oil futures (7 contracts, settlement date May 21, 2013)	19,640	0.03 682,430
United States soybean futures contracts		
CBOT soybean futures (31 contracts, settlement date November 14, 2013)	78,550	0.13 1,939,825
CBOT soybean futures (37 contracts, settlement date November 14, 2014)	6,850	0.01 2,288,450
United States sugar futures contracts		
ICE sugar futures (42 contracts, settlement date June 28, 2013)	87,326	0.14 832,608
ICE sugar futures (36 contracts, settlement date September 30, 2013)	30,240	0.05 731,808
ICE sugar futures (40 contracts, settlement date February 28, 2014)	83,933	0.14 853,440
United States wheat futures contracts		
CBOT wheat futures contracts (70 contracts, settlement date July 12, 2013)	309,475	0.50 2,418,500
CBOT wheat futures contracts (59 contracts, settlement date September 13, 2013)	37,025	0.06 2,062,788
CBOT wheat futures contracts (68 contracts, settlement date December 13, 2013)	283,563	0.46 2,425,050
Total commodity futures contracts	\$3,761,402	6.10% \$54,209,899
		Shares
Exchange-traded funds		
Teucrium Corn Fund	\$549,726	0.89% 13,408
Teucrium Soybean Fund	559,413	0.91 23,656
Teucrium Wheat Fund	557,638	0.90 30,287
Teucrium Sugar Fund	562,322	0.91 34,874
Total exchange-traded funds (cost \$2,669,358) owned by Teucrium Agricultural Fund	\$2,229,099	3.61%

The accompanying notes are an integral part of these financial statements.

SCHEDULE OF INVESTMENTS

December 31, 2012

Percentage of Principal

Description: Assets Fair Value Net Assets