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LIBBEY INC Form SC 13G January 29, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No.) *

Libbey Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

529898108 -----(CUSIP Number)

December 31, 2007

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

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/x/ Rule 13d-1(b)
// Rule 13d-1(c)
// Rule 13d-1(d)
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*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. 529898108

13G

NAMES OF REPORTING PERSONS.

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).

Skylands Capital, LLC

20-0775613

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2	CHECK THE APE (a) (b)	PROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS	3)	
3	SEC USE ONLY			
4	CITIZENSHIP OR PLACE OF ORGANIZATION Wisconsin			
	NUMBER OF SHA	ARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH: 5 SOLE VOTING POWER 908,800	:	
		6 SHARED VOTING POWER 0		
		7 SOLE DISPOSITIVE POWER 908,800		
		8 SHARED DISPOSITIVE POWER 0		
9	AGGREGATE AMO	DUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 908,800		
10	CHECK IF THE (SEE INSTRUCT	AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES		
11	PERCENT OF CI	LASS REPRESENTED BY AMOUNT IN ROW (9) 6.2%		
12	TYPE OF REPOR	RTING PERSON (SEE INSTRUCTIONS) IA		
CUSIE	NO. 529898	3108	13G	
ITEM	1 (a)	NAME OF ISSUER Libbey Inc.		
ITEM	1 (b)	ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 300 Madison Avenue Toledo, OH 43604		
ITEM	2 (a)	NAME OF PERSON FILING Skylands Capital, LLC		
ITEM	2 (b)	ADDRESS OF PRINCIPAL OFFICE OR, IF NONE, RESIDENCE 1200 North Mayfair Road, Suite 250 Milwaukee, WI 53226		
ITEM	2 (c)	CITIZENSHIP Wisconsin Limited Liability Company		
ITEM	2 (d)	TITLE OF CLASS OF SECURITIES Common stock		
ITEM	2 (e)	CUSIP NUMBER 529898108		

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ITEM 3	THIS STATEMENT IS FILED PURSUANT TO PARAGRAPH 240.13d-1(b) AND THE PERSON FILING IS: (e) an investment advisor in accordance with paragraph 240.13d-1(b)(1)(ii)(E)				
ITEM 4	OWNERSHIP:				
ITEM 4 (a)	AMOUNT BENEFICIALLY OWNED: 908,800				
ITEM 4 (b)	PERCENT OF CLASS: 6.2%				
ITEM 4 (c)	NUMBER OF SHARES AS TO WHICH THE PERSON HAS:				
	(i) SOLE POWER TO VOTE OR TO DIRECT THE VOTE 908,800				
	(ii) SHARED POWER TO VOTE OR TO DIRECT THE VOTE 0				
	(iii) SOLE POWER TO DISPOSE OR TO DIRECT THE DISPOSITION OF 908,800				
	(iv) SHARED POWER TO DISPOSE OR TO DIRECT THE DISPOSITION OF 0				
ITEM 5	OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:				
	CUSIP NO. 529898108 13G				
CUSIP NO. 52989	98108 13G				
CUSIP NO. 52989	OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:				
	OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER				
	OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON: The shares reported are held in four private investment funds and ten separate accounts managed by Skylands Capital, LLC. No one fund or person beneficially owns more than 5% of				
ITEM 6	OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON: The shares reported are held in four private investment funds and ten separate accounts managed by Skylands Capital, LLC. No one fund or person beneficially owns more than 5% of the outstanding shares. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT				
ITEM 6	OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON: The shares reported are held in four private investment funds and ten separate accounts managed by Skylands Capital, LLC. No one fund or person beneficially owns more than 5% of the outstanding shares. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY:				
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ITEM 6	OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON: The shares reported are held in four private investment funds and ten separate accounts managed by Skylands Capital, LLC. No one fund or person beneficially owns more than 5% of the outstanding shares. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY: N/A IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:				
ITEM 6 ITEM 7	OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON: The shares reported are held in four private investment funds and ten separate accounts managed by Skylands Capital, LLC. No one fund or person beneficially owns more than 5% of the outstanding shares. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY: N/A IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:				
ITEM 6 ITEM 7	OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON: The shares reported are held in four private investment funds and ten separate accounts managed by Skylands Capital, LLC. No one fund or person beneficially owns more than 5% of the outstanding shares. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY: N/A IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP: N/A NOTICE OF DISSOLUTION OF THE GROUP:				

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and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 28, 2008
Date
BY: Pamela A. Cavanaugh
Signature
Vice President & Treasurer
Skylands Capital, LLC
Title