

NUVEEN DIVIDEND ADVANTAGE MUNICIPAL FUND  
Form N-Q  
April 01, 2009

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-09297

**Nuveen Dividend Advantage Municipal Fund**

(Exact name of registrant as specified in charter)

**Nuveen Investments**

**333 West Wacker Drive, Chicago, Illinois 60606**

(Address of principal executive offices) (Zip code)

**Kevin J. McCarthy Vice President and Secretary**

**333 West Wacker Drive, Chicago, Illinois 60606**

(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 10/31

Date of reporting period: 1/31/09

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

**Item 1. Schedule of Investments**

**Portfolio of Investments (Unaudited)**

**Nuveen Dividend Advantage Municipal Fund (NAD)**

*January 31, 2009*

**Principal**

**Amount (000) Description (1)**

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**Municipal Bonds** □ **162.6% (99.0% of Total Investments)**

**Alabama** □ **0.3% (0.2% of Total Investments)**

\$ 1,500 Alabama 21st Century Authority, Tobacco Settlement Revenue Bonds, Series 2000, 5.750%, 12/01/20

**Alaska** □ **0.2% (0.1% of Total Investments)**

750 Alaska Housing Finance Corporation, General Housing Purpose Bonds, Series 2005A, 5.250%, 12/01/34 □ FGIC Insured

**Arizona** □ **1.1% (0.7% of Total Investments)**

2,350 Phoenix, Arizona, Civic Improvement Corporation, Senior Lien Airport Revenue Bonds, Series 2008A, 5.000%, 7/01/33

5,000 Salt Verde Financial Corporation, Arizona, Senior Gas Revenue Bonds, Series 2007, 5.000%, 12/01/37

7,350 Total Arizona

**California** □ **6.4% (3.9% of Total Investments)**

1,535 Alameda Corridor Transportation Authority, California, Senior Lien Revenue Bonds, Series 1999A, 0.000%, 10/01/37 □ MBIA Insured

5,500 Anaheim Public Finance Authority, California, Subordinate Lease Revenue Bonds, Public Improvement Project, Series 1997C, 0.000%, 9/01/28 □ FSA Insured

6,750 California Statewide Community Development Authority, Revenue Bonds, Methodist Hospital Project, Series 2009, 6.750%, 2/01/38 (WI/DD, Settling 2/04/09)

65 California, General Obligation Bonds, Series 1997, 5.000%, 10/01/18 □ AMBAC Insured

5,000 California, General Obligation Bonds, Series 2005, 5.000%, 3/01/31  
Golden State Tobacco Securitization Corporation, California, Enhanced Tobacco Settlement Asset-Backed Bonds, Series 2007A-1:

5,200 5.000%, 6/01/33

1,000 5.125%, 6/01/47

Golden State Tobacco Securitization Corporation, California, Tobacco Settlement Asset-Backed Revenue Bonds, Series 2005A:

3,500 0.000%, 6/01/26 □ FSA Insured

9,925 5.000%, 6/01/45

1,495 Palmdale Civic Authority, California, Revenue Refinancing Bonds, Civic Center Project, Series 1997A, 5.375%, 7/01/12 □ MBIA Insured

17,000 San Joaquin Hills Transportation Corridor Agency, Orange County, California, Toll Road Revenue Refunding Bonds, Series 1997A, 0.000%, 1/15/35 □ MBIA Insured

56,970 Total California

**Colorado** □ **4.1% (2.5% of Total Investments)**

1,125 Antelope Heights Metropolitan District, Colorado, Limited Tax General Obligation Bonds, Series 2007, 5.000%, 12/01/37 □ RAAI Insured

Denver City and County, Colorado, Airport Special Facilities Revenue Bonds, Rental Car Projects, Series 1999A:

2,170 6.000%, 1/01/12 □ MBIA Insured (Alternative Minimum Tax)

675 6.000%, 1/01/13 □ MBIA Insured (Alternative Minimum Tax)

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1,475	Denver, Colorado, FHA-Insured Multifamily Housing Revenue Bonds, Boston Lofts Project, Series 1997A, 5.750%, 10/01/27 (Alternative Minimum Tax)
8,515	E-470 Public Highway Authority, Colorado, Senior Revenue Bonds, Series 1997B, 0.000%, 9/01/25 ☐ MBIA Insured
25,000	E-470 Public Highway Authority, Colorado, Senior Revenue Bonds, Series 2000B, 0.000%, 9/01/31 ☐ MBIA Insured
60,000	E-470 Public Highway Authority, Colorado, Toll Revenue Bonds, Series 2004A, 0.000%, 3/01/36 ☐ MBIA Insured
12,500	E-470 Public Highway Authority, Colorado, Toll Revenue Bonds, Series 2006A, 0.000%, 9/01/38 ☐ MBIA Insured
2,000	Metropolitan Football Stadium District, Colorado, Sales Tax Revenue Bonds, Series 1999A, 0.000%, 1/01/12 ☐ MBIA Insured

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113,460 Total Colorado

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**Connecticut ☐ 0.6% (0.3% of Total Investments)**

4,335	Mashantucket Western Pequot Tribe, Connecticut, Subordinate Special Revenue Bonds, Series 2007A, 5.750%, 9/01/34
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**Florida ☐ 9.8% (6.0% of Total Investments)**

1,510	Florida Housing Finance Agency, Housing Revenue Bonds, Mar Lago Village Apartments, Series 1997F, 5.800%, 12/01/17 ☐ AMBAC Insured (Alternative Minimum Tax)
15,000	Florida State Board of Education, Public Education Capital Outlay Bonds, Series 2005E, 4.500%, 6/01/35 (UB)
2,500	Marion County Hospital District, Florida, Revenue Bonds, Munroe Regional Medical Center, Series 2007, 5.000%, 10/01/34
13,625	Martin County Industrial Development Authority, Florida, Industrial Development Revenue Bonds, Indiantown Cogeneration LP, Series 1994A, 7.875%, 12/15/25 (Alternative Minimum Tax)
22,000	South Miami Health Facilities Authority, Florida, Revenue Bonds, Baptist Health Systems of South Florida, Series 2007, 5.000%, 8/15/37 (UB)
4,055	South Miami Health Facilities Authority, Florida, Revenue Bonds, Baptist Health Systems of South Florida, Trust 1025, 8.182%, 8/15/42 (IF)

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58,690 Total Florida

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**Georgia ☐ 2.4% (1.5% of Total Investments)**

5,000	Cobb County Development Authority, Georgia, Student Housing Revenue Bonds, KSU Village II Real Estate Foundation LLC Project, Series 2007A, 5.250%, 7/15/38 ☐ AMBAC Insured
4,000	Forsyth County Water and Sewerage Authority, Georgia, Revenue Bonds, Series 2000, 6.000%, 4/01/25 (Pre-refunded 4/01/10)
	Gainesville and Hall County Hospital Authority, Georgia, Revenue Anticipation Certificates, Northeast Georgia Health Services Inc., Series 1999:
2,620	5.500%, 5/15/29 (Pre-refunded 5/15/09) ☐ MBIA Insured
880	5.500%, 5/15/29 (Pre-refunded 5/15/09) ☐ MBIA Insured

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12,500 Total Georgia

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**Idaho ☐ 0.1% (0.1% of Total Investments)**

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- 115 Idaho Housing and Finance Association, Single Family Mortgage Bonds, Series 1999E, 5.750%, 1/01/21 (Alternative Minimum Tax)
- 160 Idaho Housing and Finance Association, Single Family Mortgage Bonds, Series 2000D, 6.350%, 7/01/22 (Alternative Minimum Tax)
- 240 Idaho Housing and Finance Association, Single Family Mortgage Bonds, Series 2000E, 5.950%, 7/01/20 (Alternative Minimum Tax)

515 Total Idaho

**Illinois ☐ 34.2% (20.9% of Total Investments)**

- 2,020 Channahon, Illinois, Revenue Refunding Bonds, Morris Hospital, Series 1999, 5.750%, 12/01/12
- 2,205 Chicago Board of Education, Illinois, Unlimited Tax General Obligation Bonds, Dedicated Tax Revenues, Series 1998B-1, 0.000%, 12/01/29 ☐ FGIC Insured
- 7,250 Chicago Board of Education, Illinois, Unlimited Tax General Obligation Bonds, Dedicated Tax Revenues, Series 1999A, 5.500%, 12/01/26 ☐ FGIC Insured
- Chicago, Illinois, FHA/GNMA Multifamily Housing Revenue Bonds, Archer Court Apartments, Series 1999A:
  - 725 5.500%, 12/20/19 (Alternative Minimum Tax)
  - 1,210 5.600%, 12/20/29 (Alternative Minimum Tax)
  - 1,925 5.650%, 12/20/40 (Alternative Minimum Tax)
- 22,750 Chicago, Illinois, General Obligation Refunding Bonds, Emergency Telephone System, Series 1999, 5.500%, 1/01/23 ☐ FGIC Insured
- 2,620 Chicago, Illinois, Motor Fuel Tax Revenue Refunding Bonds, Series 1993, 5.375%, 1/01/14 ☐ AMBAC Insured
- 3,340 Chicago, Illinois, Third Lien General Airport Revenue Bonds, O'Hare International Airport, Series 2005A, 5.000%, 1/01/33 ☐ FGIC Insured
- 190 DuPage County Community School District 200, Wheaton, Illinois, General Obligation Bonds, Series 2003B, 5.250%, 11/01/20 ☐ FSA Insured
- 810 DuPage County Community School District 200, Wheaton, Illinois, General Obligation Bonds, Series 2003B, 5.250%, 11/01/20 (Pre-refunded 11/01/13) ☐ FSA Insured
- 500 Hoffman Estates Park District, Cook County, Illinois, General Obligation Bonds, Series 1999, 5.375%, 12/01/29 ☐ MBIA Insured
- 3,935 Illinois Development Finance Authority, Local Government Program Revenue Bonds, Lake County School District 116 ☐ Round Lake, Series 1999, 0.000%, 1/01/15 ☐ MBIA Insured
- 2,000 Illinois Finance Authority, Revenue Bonds, Children's Memorial Hospital, Series 2008, 5.250%, 8/15/47 ☐ AGC Insured (UB)
- 1,000 Illinois Finance Authority, Revenue Bonds, Edward Health Services Corporation, Series 2008A, 5.500%, 2/01/40 ☐ AMBAC Insured
- 5,570 Illinois Finance Authority, Revenue Bonds, University of Chicago, Series 2004A, 5.000%, 7/01/34
- 9,840 Illinois Health Facilities Authority, Remarketed Revenue Bonds, University of Chicago Project, Series 1985A, 5.500%, 8/01/20
- 5,595 Illinois Health Facilities Authority, Revenue Bonds, Loyola University Health System, Series 1997A, 5.000%, 7/01/24 ☐ MBIA Insured
- 5,490 Illinois Health Facilities Authority, Revenue Bonds, Sarah Bush Lincoln Health Center, Series 1996B, 5.500%, 2/15/16
- 1,500 Illinois Housing Development Authority, Housing Finance Bonds, Series 2005E, 4.800%, 1/01/36 ☐ FGIC Insured
- 2,000 Kane & DeKalb Counties, Illinois, Community United School District 301, General Obligation

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	Bonds, Series 2006, 0.000%, 12/01/21 ☐ MBIA Insured
11,345	Lake and McHenry Counties Community Unit School District 118, Wauconda, Illinois, General Obligation Bonds, Series 2005B, 0.000%, 1/01/25 ☐ FSA Insured
3,000	Lombard Public Facilities Corporation, Illinois, First Tier Conference Center and Hotel Revenue Bonds, Series 2005A-1, 7.125%, 1/01/36
22,500	Metropolitan Pier and Exposition Authority, Illinois, Revenue Bonds, McCormick Place Expansion Project, Series 1999A, 5.500%, 12/15/24 ☐ FGIC Insured
	Metropolitan Pier and Exposition Authority, Illinois, Revenue Refunding Bonds, McCormick Place Expansion Project, Series 1996A:
12,250	0.000%, 12/15/22 ☐ MBIA Insured
13,000	0.000%, 12/15/23 ☐ MBIA Insured
1,840	Oak Park, Illinois, General Obligation Bonds, Series 2005B, 0.000%, 11/01/27 ☐ SYNCORA GTY Insured
	Regional Transportation Authority, Cook, DuPage, Kane, Lake, McHenry and Will Counties, Illinois, General Obligation Bonds, Series 1999:
22,650	5.750%, 6/01/19 ☐ FSA Insured
3,500	5.750%, 6/01/23 ☐ FSA Insured
1,300	Schaumburg, Illinois, General Obligation Bonds, Series 2004B, 5.250%, 12/01/34 ☐ FGIC Insured
10,000	Will County Community High School District 210 Lincoln-Way, Illinois, General Obligation Bonds, Series 2006, 0.000%, 1/01/23 ☐ FSA Insured
4,500	Will County School District 122, New Lenox, Illinois, General Obligation Bonds, Series 2000B, 0.000%, 11/01/18 ☐ FSA Insured

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188,360 Total Illinois

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**Indiana ☐ 7.1% (4.4% of Total Investments)**

8,755	Indiana Health Facility Financing Authority, Hospital Revenue Bonds, Charity Obligated Group, Series 1999D, 5.500%, 11/15/24 (Pre-refunded 11/15/09) ☐ MBIA Insured
8,000	Indiana Health Facility Financing Authority, Hospital Revenue Bonds, Clarian Health Obligated Group, Series 2000A, 5.500%, 2/15/26 (Pre-refunded 8/15/10) ☐ MBIA Insured
2,000	Indiana Health Facility Financing Authority, Revenue Bonds, Community Foundation of Northwest Indiana, Series 2007, 5.500%, 3/01/37
6,830	Indiana Housing and Community Development Authority, Single Family Mortgage Revenue Bonds, Series 2007A-1, Drivers 1847, 7.692%, 7/01/32 (Alternative Minimum Tax) (IF)
6,675	Indiana Municipal Power Agency, Power Supply Revenue Bonds, Series 2007A, 5.000%, 1/01/42 ☐ MBIA Insured
4,190	Indianapolis, Indiana, Economic Development Revenue Bonds, Park Tudor Foundation Inc., Project, Series 1999, 5.700%, 6/01/24 (Pre-refunded 6/01/09)

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36,450 Total Indiana

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**Iowa ☐ 0.8% (0.5% of Total Investments)**

7,000	Iowa Tobacco Settlement Authority, Asset Backed Settlement Revenue Bonds, Series 2005C, 5.625%, 6/01/46
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**Kansas ☐ 1.3% (0.8% of Total Investments)**

3,825	Wichita, Kansas, Water and Sewerage Utility Revenue Bonds, Series 1999, 4.000%, 10/01/18 ☐ FGIC Insured
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3,000 Wyandotte County-Kansas City Unified Government, Kansas, Sales Tax Special Obligation Bonds, Redevelopment Project Area B, Series 2005, 5.000%, 12/01/20

6,825 Total Kansas

**Kentucky □ 1.7% (1.0% of Total Investments)**

3,030 Hardin County School District Finance Corporation, Kentucky, School Building Revenue Bonds, Series 2000, 5.750%, 2/01/20 (Pre-refunded 2/01/10)

Kentucky Economic Development Finance Authority, Hospital System Revenue Refunding and Improvement Bonds, Appalachian Regional Healthcare Inc., Series 1997:

1,850 5.850%, 10/01/17

5,000 5.875%, 10/01/22

9,880 Total Kentucky

**Louisiana □ 7.2% (4.4% of Total Investments)**

2,245 Lafayette, Louisiana, Sales Tax Revenue Bonds, Public Improvements, Series 2000B, 5.625%, 5/01/25 (Pre-refunded 5/01/10) □ FGIC Insured

1,750 Louisiana Local Government Environmental Facilities and Community Development Authority, GNMA Collateralized Mortgage Revenue Refunding Bonds, Sharlo Apartments, Series 2002A, 6.500%, 6/20/37

5,350 Louisiana Public Facilities Authority, Revenue Bonds, Baton Rouge General Hospital, Series 2004, 5.250%, 7/01/33 □ MBIA Insured

9,000 Louisiana Public Facilities Authority, Revenue Bonds, Ochsner Clinic Foundation Project, Series 2007A, 5.500%, 5/15/47

5,445 Louisiana State, Gasoline and Fuels Tax Revenue Bonds, Series 2006, 4.500%, 5/01/41 □ FGIC Insured (UB)

13,570 Louisiana Transportation Authority, Senior Lien Toll Road Revenue Bonds, Series 2005B, 0.000%, 12/01/28 □ AMBAC Insured

Tobacco Settlement Financing Corporation, Louisiana, Tobacco Settlement Asset-Backed Bonds, Series 2001B:

9,545 5.500%, 5/15/30

5,000 5.875%, 5/15/39

51,905 Total Louisiana

**Massachusetts □ 1.8% (1.1% of Total Investments)**

1,455 Boston Industrial Development Financing Authority, Massachusetts, Subordinate Revenue Bonds, Crosstown Center Project, Series 2002, 8.000%, 9/01/35 (Alternative Minimum Tax)

4,365 Massachusetts Health and Educational Facilities Authority, Revenue Bonds, Berkshire Health System, Series 2005, 5.000%, 10/01/19 □ AGC Insured (UB)

620 Massachusetts Health and Educational Facilities Authority, Revenue Bonds, CareGroup Inc., Series 2008E-1, 5.125%, 7/01/33

785 Massachusetts Port Authority, Special Facilities Revenue Bonds, US Airways Group Inc., Series 1996A, 5.875%, 9/01/23 □ MBIA Insured (Alternative Minimum Tax)

2,200 Massachusetts Turnpike Authority, Metropolitan Highway System Revenue Bonds, Senior Series 1997A, 5.125%, 1/01/17 □ MBIA Insured

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9,425 Total Massachusetts

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**Michigan** □ **3.9% (2.4% of Total Investments)**

- 6,000 Detroit, Michigan, Second Lien Sewerage Disposal System Revenue Bonds, Series 2005A, 5.000%, 7/01/35 □ MBIA Insured
  - 15,255 Michigan State Hospital Finance Authority, Hospital Revenue Bonds, Detroit Medical Center Obligated Group, Series 1998A, 5.250%, 8/15/28
  - 1,150 Royal Oak Hospital Finance Authority, Michigan, Hospital Revenue Bonds, William Beaumont Hospital, Refunding Series 2009V, 8.250%, 9/01/39
  - 4,000 Wayne County, Michigan, Airport Revenue Bonds, Detroit Metropolitan Wayne County Airport, Series 1998A, 5.375%, 12/01/16 □ MBIA Insured (Alternative Minimum Tax)
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26,405 Total Michigan

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**Minnesota** □ **1.5% (0.9% of Total Investments)**

- 6,375 Minneapolis Health Care System, Minnesota, Revenue Bonds, Fairview Hospital and Healthcare Services, Series 2008A, 6.625%, 11/15/28
  - 665 Minnesota Housing Finance Agency, Single Family Mortgage Bonds, Series 1998H-1, 5.650%, 7/01/31 (Alternative Minimum Tax)
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7,040 Total Minnesota

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**Missouri** □ **2.7% (1.6% of Total Investments)**

- Kansas City Municipal Assistance Corporation, Missouri, Leasehold Revenue Bonds, Series 2004B-1:
    - 7,000 0.000%, 4/15/27 □ AMBAC Insured
    - 5,000 0.000%, 4/15/29 □ AMBAC Insured
  - 1,885 Missouri Health and Educational Facilities Authority, Revenue Bonds, SSM Healthcare System, Series 2001A, 5.250%, 6/01/21 □ AMBAC Insured
  - Missouri Health and Educational Facilities Authority, Revenue Bonds, SSM Healthcare System, Series 2001A:
    - 300 5.250%, 6/01/21 (Pre-refunded 6/01/11) □ AMBAC Insured
    - 2,185 5.250%, 6/01/21 (Pre-refunded 6/01/11) □ AMBAC Insured
    - 3,670 5.250%, 6/01/28 (Pre-refunded 6/01/11) □ AMBAC Insured
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20,040 Total Missouri

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**Montana** □ **0.4% (0.2% of Total Investments)**

- 815 Montana Board of Housing, Single Family Mortgage Bonds, Series 2000A-2, 6.450%, 6/01/29 (Alternative Minimum Tax)
  - 1,000 Montana Higher Education Student Assistance Corporation, Student Loan Revenue Bonds, Subordinate Series 1999B, 6.400%, 12/01/32 (Alternative Minimum Tax)
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1,815 Total Montana

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**Nebraska** □ **0.2% (0.1% of Total Investments)**

- 900 NebHelp Inc., Nebraska, Senior Subordinate Bonds, Student Loan Program, Series 1993A-5A,

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6.200%, 6/01/13 ☐ MBIA Insured (Alternative Minimum Tax)

**Nevada ☐ 1.9% (1.1% of Total Investments)**

Director of Nevada State Department of Business and Industry, Revenue Bonds, Las Vegas Monorail Project, First Tier, Series 2000:

8,000 0.000%, 1/01/19 ☐ AMBAC Insured  
 4,000 5.625%, 1/01/32 ☐ AMBAC Insured  
 3,000 5.375%, 1/01/40 ☐ AMBAC Insured  
 3,750 Henderson, Nevada, Healthcare Facility Revenue Refunding Bonds, Catholic Healthcare West, Series 2007B, Trust 2633, 17.125%, 7/01/31 ☐ BHAC Insured (IF)

18,750 Total Nevada

**New Jersey ☐ 6.6% (4.0% of Total Investments)**

30 New Jersey Health Care Facilities Financing Authority, FHA-Insured Mortgage Revenue Bonds, Jersey City Medical Center, Series 2001, 4.800%, 8/01/21 ☐ AMBAC Insured  
 1,830 New Jersey Higher Education Assistance Authority, Student Loan Revenue Bonds, Series 2000A, 6.000%, 6/01/13 ☐ MBIA Insured (Alternative Minimum Tax)  
 4,130 New Jersey Transit Corporation, Certificates of Participation, Federal Transit Administration Grants, Series 2002A, 5.500%, 9/15/13 ☐ AMBAC Insured  
 4,000 New Jersey Transportation Trust Fund Authority, Transportation System Bonds, Series 1999A, 5.750%, 6/15/18  
 20,000 New Jersey Transportation Trust Fund Authority, Transportation System Bonds, Series 2006C, 0.000%, 12/15/28 ☐ AMBAC Insured  
 Tobacco Settlement Financing Corporation, New Jersey, Tobacco Settlement Asset-Backed Bonds, Series 2002:  
 8,615 5.750%, 6/01/32 (Pre-refunded 6/01/12)  
 3,165 6.125%, 6/01/42 (Pre-refunded 6/01/12)  
 1,365 Tobacco Settlement Financing Corporation, New Jersey, Tobacco Settlement Asset-Backed Bonds, Series 2003, 6.750%, 6/01/39 (Pre-refunded 6/01/13)

43,135 Total New Jersey

**New Mexico ☐ 0.7% (0.5% of Total Investments)**

3,730 University of New Mexico, FHA-Insured Mortgage Hospital Revenue Bonds, Series 2004, 5.000%, 7/01/32 ☐ FSA Insured

**New York ☐ 12.7% (7.7% of Total Investments)**

2,170 Dormitory Authority of the State of New York, Insured Revenue Bonds, Franciscan Health Partnership Obligated Group ☐ Frances Shervier Home and Hospital, Series 1997, 5.500%, 7/01/17 ☐ RAAI Insured  
 7,500 Dormitory Authority of the State of New York, Secured Hospital Revenue Refunding Bonds, Wyckoff Heights Medical Center, Series 1998H, 5.300%, 8/15/21 ☐ MBIA Insured  
 Nassau County, New York, General Obligation Improvement Bonds, Series 1999B:  
 4,005 5.250%, 6/01/19 (Pre-refunded 6/01/09) ☐ AMBAC Insured  
 7,005 5.250%, 6/01/21 (Pre-refunded 6/01/09) ☐ AMBAC Insured  
 6,000 New York City Industrial Development Agency, New York, American Airlines-JFK International Airport Special Facility Revenue Bonds, Series 2005, 7.750%, 8/01/31 (Alternative

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Minimum Tax)

4,755	New York City Industrial Development Agency, New York, Revenue Bonds, Yankee Stadium Project Pilot, Series 2009A, 7.000%, 3/01/49 (WI/DD, Settling 2/05/09) □ AGC Insured
2,500	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Series 2008, Trust 1199, 8.556%, 6/15/36 □ FSA Insured (IF)
8,800	New York City Sales Tax Asset Receivable Corporation, New York, Dedicated Revenue Bonds, Local Government Assistance Corporation, Series 2004, 5.000%, 10/15/32 □ AMBAC Insured (UB)
10,000	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2000A, 5.750%, 8/15/24 (Pre-refunded 8/15/09)
10,000	Port Authority of New York and New Jersey, Special Project Bonds, JFK International Air Terminal LLC, Sixth Series 1997, 5.900%, 12/01/17 □ MBIA Insured (Alternative Minimum Tax)

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62,735 Total New York

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**North Carolina □ 1.3% (0.8% of Total Investments)**

3,830	Charlotte-Mecklenburg Hospital Authority, North Carolina, Healthcare System Revenue Bonds, DBA Carolinas Healthcare System, Series 2005A, 5.000%, 1/15/45 (Pre-refunded 1/15/15)
1,500	The Charlotte-Mecklenberg Hospital Authority, North Carolina, Doing Business as Carolinas HealthCare System, Health Care Refunding Revenue Bonds, Series 2008A, 5.250%, 1/15/24 □ AGC Insured

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5,330 Total North Carolina

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**Ohio □ 5.2% (3.1% of Total Investments)**

2,300	Amherst Exempted Village School District, Ohio, Unlimited Tax General Obligation School Improvement Bonds, Series 2001, 5.125%, 12/01/21 (Pre-refunded 12/01/11) □ FGIC Insured
	Buckeye Tobacco Settlement Financing Authority, Ohio, Tobacco Settlement Asset-Backed Revenue Bonds, Senior Lien, Series 2007A-2:
170	5.125%, 6/01/24
1,800	5.875%, 6/01/30
1,740	5.750%, 6/01/34
3,930	5.875%, 6/01/47
3,635	Franklin County, Ohio, FHA-Insured Multifamily Housing Mortgage Revenue Bonds, Hamilton Creek Apartments Project, Series 1994A, 5.550%, 7/01/24 (Alternative Minimum Tax)
3,650	Montgomery County, Ohio, Revenue Bonds, Catholic Health Initiatives, Series 2004A, 5.000%, 5/01/30
11,900	Ohio Water Development Authority, Solid Waste Disposal Revenue Bonds, Bay Shore Power, Series 1998B, 6.625%, 9/01/20 (Alternative Minimum Tax)
1,025	Warren County, Ohio, Limited Tax General Obligations, Series 1997, 5.500%, 12/01/17

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30,150 Total Ohio

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**Oregon □ 0.5% (0.3% of Total Investments)**

2,355	Portland, Oregon, Downtown Waterfront Urban Renewal and Redevelopment Revenue Bonds, Series 2000A, 5.500%, 6/15/20 □ AMBAC Insured
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**Pennsylvania**  **6.3% (3.8% of Total Investments)**

- 3,480 Allegheny County Hospital Development Authority, Pennsylvania, Revenue Bonds, West Penn Allegheny Health System, Series 2000B, 9.250%, 11/15/22 (Pre-refunded 11/15/10)
- 1,030 Carbon County Industrial Development Authority, Pennsylvania, Resource Recovery Revenue Refunding Bonds, Panther Creek Partners Project, Series 2000, 6.650%, 5/01/10 (Alternative Minimum Tax)
- 1,250 Erie, Pennsylvania, Water Authority, Water Revenue Bonds, Series 2008, 5.000%, 12/01/43  FSA Insured
- 1,500 Pennsylvania Housing Finance Agency, Single Family Mortgage Revenue Bonds, Series 2006, 4.650%, 10/01/31 (Alternative Minimum Tax) (UB)
- 18,900 Philadelphia Airport System, Pennsylvania, Revenue Bonds, Series 1998A, 5.500%, 6/15/18  FGIC Insured (Alternative Minimum Tax)
- 3,205 Philadelphia School District, Pennsylvania, General Obligation Bonds, Series 2002B, 5.625%, 8/01/16 (Pre-refunded 8/01/12)  FGIC Insured

29,365 Total Pennsylvania

**Puerto Rico**  **3.5% (2.1% of Total Investments)**

- 2,500 Puerto Rico Aqueduct and Sewerage Authority, Revenue Bonds, Senior Lien Series 2008A, 6.000%, 7/01/44
- Puerto Rico Housing Finance Authority, Capital Fund Program Revenue Bonds, Series 2003, 4,300 4.500%, 12/01/23 (UB)
- 8,200 4.500%, 12/01/23 (UB)
- 12,845 Puerto Rico Infrastructure Financing Authority, Special Tax Revenue Bonds, Series 2005A, 0.000%, 7/01/42  FGIC Insured

27,845 Total Puerto Rico

**Rhode Island**  **3.5% (2.2% of Total Investments)**

- 2,015 Central Falls, Rhode Island, General Obligation School Bonds, Series 1999, 6.250%, 5/15/20  RAAI Insured
- 3,500 Providence Redevelopment Agency, Rhode Island, Revenue Bonds, Public Safety and Municipal Building Projects, Series 1999A, 5.750%, 4/01/29 (Pre-refunded 4/01/10)  AMBAC Insured
- Rhode Island Housing & Mortgage Finance Corporation, Homeownership Opportunity 57-B Bond Program, Series 2008, Trust 1177:
- 1,500 9.415%, 10/01/27 (Alternative Minimum Tax) (IF)
- 1,000 9.515%, 10/01/32 (Alternative Minimum Tax) (IF)
- 12,500 Rhode Island Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed Bonds, Series 2002A, 6.125%, 6/01/32

20,515 Total Rhode Island

**South Carolina**  **0.3% (0.2% of Total Investments)**

- 1,500 Greenville, South Carolina, Hospital Facilities Revenue Bonds, Series 2001, 5.000%, 5/01/31  AMBAC Insured

**Tennessee**  **2.2% (1.3% of Total Investments)**

- 6,400 Memphis-Shelby County Airport Authority, Tennessee, Airport Revenue Bonds, Series 1999D,

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- 6.000%, 3/01/24 ☐ AMBAC Insured (Alternative Minimum Tax)
- 2,425 Memphis-Shelby County Airport Authority, Tennessee, Airport Revenue Bonds, Series 2001B, 5.125%, 3/01/26 ☐ FSA Insured
- 2,310 Sullivan County Health Educational and Housing Facilities Board, Tennessee, Revenue Bonds, Wellmont Health System, Series 2006C, 5.250%, 9/01/36
- 1,500 Sumner County Health, Educational, and Housing Facilities Board, Tennessee, Revenue Refunding Bonds, Sumner Regional Health System Inc., Series 2007, 5.500%, 11/01/46

12,635 Total Tennessee

**Texas ☐ 8.1% (4.9% of Total Investments)**

- 2,560 Brazos River Authority, Texas, Pollution Control Revenue Refunding Bonds, TXU Electric Company, Series 1999C, 7.700%, 3/01/32 (Alternative Minimum Tax)
- 2,820 Central Texas Regional Mobility Authority, Travis and Williamson Counties, Toll Road Revenue Bonds, Series 2005, 5.000%, 1/01/45 ☐ FGIC Insured
- 1,150 City of Dallas, Texas, Civic Center Convention Complex Refunding and Improvement Revenue Bonds, Series 1998, 5.000%, 8/15/18 ☐ MBIA Insured
- Coppell Independent School District, Dallas County, Texas, Unlimited Tax School Building and Refunding Bonds, Series 1999:
  - 1,535 0.000%, 8/15/20
  - 2,100 0.000%, 8/15/21
  - 2,200 0.000%, 8/15/23
  - 2,100 0.000%, 8/15/24
  - 2,200 0.000%, 8/15/25
  - 2,095 0.000%, 8/15/26
- 820 Dallas Area Rapid Transit, Texas, Senior Lien Sales Tax Revenue Bonds, Series 2001, 5.000%, 12/01/31 (Pre-refunded 12/01/11) ☐ AMBAC Insured
- 2,205 Harris County-Houston Sports Authority, Texas, Senior Lien Revenue Refunding Bonds, Series 2001A, 0.000%, 11/15/20 ☐ MBIA Insured
- 3,130 Houston, Texas, Hotel Occupancy Tax and Special Revenue Bonds, Convention and Entertainment Project, Series 2001B, 0.000%, 9/01/30 ☐ AMBAC Insured
- 2,500 Jefferson County, Texas, Certificates of Obligation, Series 2000, 6.000%, 8/01/25 (Pre-refunded 8/01/10) ☐ FSA Insured
- 2,000 Laredo, Texas, Sports Venue Sales Tax Revenue Bonds, Series 2001, 5.300%, 3/15/26 (Pre-refunded 3/15/09) ☐ FGIC Insured
- 30,095 Leander Independent School District, Williamson and Travis Counties, Texas, General Obligation Bonds, Series 2004, 0.000%, 8/15/34
- 9,345 Leander Independent School District, Williamson and Travis Counties, Texas, General Obligation Bonds, Series 2005, 0.000%, 8/15/33 ☐ FGIC Insured
- 33,160 Leander Independent School District, Williamson and Travis Counties, Texas, General Obligation Bonds, Series 2006, 0.000%, 8/15/38
- 1,000 San Antonio, Texas, Water System Revenue Bonds, Series 2005, 4.750%, 5/15/37 ☐ MBIA Insured
- 3,295 Tarrant County, Texas, Cultural & Educational Facilities Financing Corporation, Revenue Bonds, Series 2007, Residuals 1760-3, 9.591%, 2/15/36 (IF)
- 7,000 White Settlement Independent School District, Tarrant County, Texas, General Obligation Bonds, Series 2005, 0.000%, 8/15/35
- Wylie Independent School District, Taylor County, Texas, General Obligation Bonds, Series 2005:
  - 3,000 0.000%, 8/15/20

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3,000 0.000%, 8/15/22

119,310 Total Texas

**Utah □ 0.2% (0.1% of Total Investments)**

Utah Housing Finance Agency, Single Family Mortgage Bonds, Series 1999C-2, Class II:  
 225 5.700%, 7/01/19 (Alternative Minimum Tax)  
 70 5.750%, 7/01/21 (Alternative Minimum Tax)  
 30 Utah Housing Finance Agency, Single Family Mortgage Bonds, Series 1999D, 5.850%, 7/01/21  
 (Alternative Minimum Tax)  
 10 Utah Housing Finance Agency, Single Family Mortgage Bonds, Series 1999F, 6.300%, 7/01/21  
 (Alternative Minimum Tax)  
 585 Utah Housing Finance Agency, Single Family Mortgage Bonds, Series 2000F-2, Class III, 6.000%,  
 1/01/15 (Alternative Minimum Tax)

920 Total Utah

**Virginia □ 0.4% (0.2% of Total Investments)**

3,000 Fairfax County Economic Development Authority, Virginia, Residential Care Facilities Mortgage  
 Revenue Bonds, Goodwin House, Inc., Series 2007A, 5.125%, 10/01/42

**Washington □ 12.2% (7.5% of Total Investments)**

4,000 Energy Northwest, Washington, Electric Revenue Refunding Bonds, Nuclear Project 3, Series  
 2003A, 5.500%, 7/01/17 □ SYNCORA GTY Insured  
 Port of Seattle, Washington, Special Facility Revenue Bonds, Terminal 18, Series 1999B:  
 1,755 6.000%, 9/01/15 □ MBIA Insured (Alternative Minimum Tax)  
 2,590 6.000%, 9/01/16 □ MBIA Insured (Alternative Minimum Tax)  
 Port of Seattle, Washington, Special Facility Revenue Bonds, Terminal 18, Series 1999C:  
 875 6.000%, 9/01/15 □ MBIA Insured (Alternative Minimum Tax)  
 1,260 6.000%, 9/01/16 □ MBIA Insured (Alternative Minimum Tax)  
 4,820 Seattle, Washington, Municipal Light and Power Revenue Refunding and Improvement Bonds,  
 Series 2001, 5.500%, 3/01/19 □ FSA Insured  
 6,650 Washington State Tobacco Settlement Authority, Tobacco Settlement Asset-Backed Revenue Bonds,  
 Series 2002, 6.500%, 6/01/26  
 11,605 Washington, Certificates of Participation, Washington Convention and Trade Center, Series  
 1999, 5.250%, 7/01/16 □ MBIA Insured  
 3,350 Washington, General Obligation Compound Interest Bonds, Series 1999S-2, 0.000%, 1/01/18 □  
 FSA Insured  
 Washington, General Obligation Compound Interest Bonds, Series 1999S-3:  
 17,650 0.000%, 1/01/20  
 18,470 0.000%, 1/01/21

73,025 Total Washington

**Wisconsin □ 9.2% (5.6% of Total Investments)**

1,390 Badger Tobacco Asset Securitization Corporation, Wisconsin, Tobacco Settlement Asset-Backed  
 Bonds, Series 2002, 6.000%, 6/01/17  
 1,690 Green Bay, Wisconsin, Water System Revenue Bonds, Series 2004, 5.000%, 11/01/29 (Pre-refunded

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11/01/14) ☐ FSA Insured

560	Green Bay, Wisconsin, Water System Revenue Bonds, Series 2004, 5.000%, 11/01/29 ☐ FSA Insured
3,810	La Crosse, Wisconsin, Industrial Development Revenue Refunding Bonds, Dairyland Power Cooperative, Series 1997C, 5.550%, 2/01/15 ☐ AMBAC Insured
7,410	Wisconsin Health and Educational Facilities Authority, Revenue Bonds, Ascension Health, Series 2006A, 5.000%, 11/15/36
	Wisconsin Health and Educational Facilities Authority, Revenue Bonds, FH Healthcare Development Inc., Series 1999:
8,375	6.250%, 11/15/20 (Pre-refunded 11/15/09)
5,000	6.250%, 11/15/28 (Pre-refunded 11/15/09)
4,380	Wisconsin Health and Educational Facilities Authority, Revenue Bonds, Kenosha Hospital and Medical Center Inc., Series 1999, 5.625%, 5/15/29
12,700	Wisconsin Health and Educational Facilities Authority, Revenue Bonds, Mercy Health System Corporation, Series 1999, 5.500%, 8/15/25 ☐ AMBAC Insured
2,200	Wisconsin Health and Educational Facilities Authority, Revenue Bonds, Wheaton Franciscan Services Inc., Series 2003A, 5.125%, 8/15/33

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47,515 Total Wisconsin

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\$ 1,123,930 Total Municipal Bonds (cost \$845,367,599)

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**Shares Description (1)**

**Investment Companies ☐ 0.1% (0.1% of Total Investments)**

9,219	BlackRock MuniHoldings Fund Inc.
32,332	Morgan Stanley Quality Municipal Income Trust

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Total Investment Companies (cost \$534,262)

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Total Long-Term Investments (cost \$845,901,861) ☐ 162.7%

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**Principal Amount (000) Description (1)**

**Short-Term Investments ☐ 1.4% (0.9% of Total Investments)**

\$ 2,865	Missouri Development Finance Board, Kansas City, Infrastructure Facilities Revenue Bonds, Ninth Street Garage Project, Variable Rate Demand Obligations, Series 2004B, 0.450%, 6/01/34 (5)
3,990	Montgomery County Public Building Authority, Tennessee, Tennessee County Loan Pool Program Revenue Bonds, Variable Rate Demand Obligations, Series 1997, 0.450%, 11/01/27 (5)

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\$ 6,855 Total Short-Term Investments (cost \$6,855,000)

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Total Investments (cost \$852,756,861) ☐ 164.1%

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Floating Rate Obligations ☐ (10.2)%

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Other Assets Less Liabilities ☐ 1.7%

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Auction Rate Preferred Shares, at Liquidation Value □ (55.6)% (6)

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Net Assets Applicable to Common Shares □ 100%

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- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
- (3) Ratings: Using the higher of Standard & Poor's Group ("Standard & Poor's") or Moody's Investor Service, Inc. ("Moody's") rating. Ratings below BBB by Standard & Poor's or Baa by Moody's are considered to be below investment grade.  
The Portfolio of Investments may reflect the ratings on certain bonds insured by ACA, AGC, AMBAC, CIFG, FGIC, FSA, MBIA, RAAI and SYNCORA as of January 31, 2009. Subsequent to January 31, 2009, and during the period this Portfolio of Investments was prepared, there may have been reductions to the ratings of certain bonds resulting from changes to the ratings of the underlying insurers both during the period and after period end. Such reductions would likely reduce the effective rating of many of the bonds insured by that insurer or insurers presented at period end.
- (4) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities which ensure the timely payment of principal and interest. Such investments are normally considered to be equivalent to AAA rated securities.
- (5) Investment has a maturity of more than one year, but has variable rate and demand features which qualify it as a short-term investment. The rate disclosed is that in effect at the end of the reporting period. This rate changes periodically based on market conditions or a specified market index.
- (6) Auction Rate Preferred Shares, at Liquidation Value as a percentage of Total Investments is 33.9%.

N/R Not rated.

WI/DD Purchased on a when-issued or delayed delivery basis.

(IF) Inverse floating rate investment.

(UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction pursuant to the provisions of SFAS No. 140.

### Fair Value Measurements

During the current fiscal period, the Fund adopted the provisions of Statement of Financial Accounting Standards No. 157 (SFAS No.157) "Fair Value Measurements." SFAS No. 157 defines fair value, establishes a framework for measuring fair value in generally accepted accounting principles, and expands disclosure about fair value measurements. In determining the value of the Fund's investments various inputs are used. These inputs are summarized in the three broad levels listed below:

Level 1 " Quoted prices in active markets for identical securities.

Level 2 " Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3 " Significant unobservable inputs (including management's assumptions in determining the fair value of investments).

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

The following is a summary of the Fund's fair value measurements as of January 31, 2009:

Level 1	Level 2	Level 3	Total
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Investments	\$436,540	\$786,437,865	\$ □	\$786,874,405
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**Income Tax Information**

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to timing differences in recognizing taxable market discount, timing differences in recognizing certain gains and losses on investment transactions and the treatment of investments in inverse floating rate transactions subject to SFAS No. 140. To the extent that differences arise that are permanent in nature, such amounts are reclassified within the capital accounts on the Statement of Assets and Liabilities presented in the annual report, based on their federal tax basis treatment; temporary differences do not require reclassification. Temporary and permanent differences do not impact the net asset value of the Fund.

At January 31, 2009, the cost of investments was \$803,055,587.

Gross unrealized appreciation and gross unrealized depreciation of investments at January 31, 2009, were as follows:

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Gross unrealized:	
Appreciation	\$ 33,589,789
Depreciation	(98,508,022)
<hr/>	
Net unrealized appreciation (depreciation) of investments	\$(64,918,233)

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**Item 2. Controls and Procedures.**

- a. The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934 (17 CFR 240.13a-15(b) or 240.15d-15(b)).
- b. There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

**Item 3. Exhibits.**

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)), exactly as set forth below: See EX-99 CERT attached hereto.

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen Dividend Advantage Municipal Fund

By (Signature and Title) /s/ Kevin J. McCarthy  
Kevin J. McCarthy  
Vice President and Secretary

Date April 1, 2009

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title) /s/ Gifford R. Zimmerman  
Gifford R. Zimmerman  
Chief Administrative Officer (principal executive officer)

Date April 1, 2009

By (Signature and Title) /s/ Stephen D. Foy  
Stephen D. Foy  
Vice President and Controller (principal financial officer)

Date April 1, 2009