NUVEEN MISSOURI PREMIUM INCOME MUNICIPAL FUND Form N-Q April 29, 2011

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

#### FORM N-O

## QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-7616

Nuveen Missouri Premium Income Municipal Fund (Exact name of registrant as specified in charter)

Nuveen Investments 333 West Wacker Drive, Chicago, Illinois 60606 (Address of principal executive offices) (Zip code)

Kevin J. McCarthy
Vice President and Secretary
333 West Wacker Drive, Chicago, Illinois 60606
(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 5/31

Date of reporting period: 2/28/11

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

#### Item 1. Schedule of Investments

Portfolio of Investments (Unaudited) Nuveen Missouri Premium Income Municipal Fund (NOM) February 28, 2011

	reducity 28, 2011			
		Optional		
Principal		Call		
Amount		Provisions	Ratings	
(000)	Description (1)	(2)	$(3) V_3$	alue
	Consumer Staples – 3.4% (2.0% of Total Investments)			
	Missouri Development Finance Board, Solid Waste Disposal	No Opt.		
\$ 1,000		Call	AA-\$	995,920
	Inc., Series 1999, 5.200%, 3/15/29 (Alternative Minimum Tax)			
	Education and Civic Organizations – 4.4% (2.7% of Total			
	Investments)			
	Lincoln University, Missouri, Auxiliary System Revenue Bonds,	6/17 at		
250	Series 2007, 5.125%, 6/01/37 –	100.00	AA+	237,533
	AGC Insured			
	Missouri Health and Educational Facilities Authority, Revenue	10/18 at		
700	Bonds, Rockhurst University,	103.00	BBB	701,008
	Series 2011A, 6.500%, 10/01/35			
	Missouri Health and Educational Facilities Authority, Revenue	4/11 at		
365	Bonds, Webster University,	100.00	A3	365,653
	Series 2001, 5.500%, 4/01/18 – NPFG Insured			
1,315	Total Education and Civic Organizations			1,304,194
	Health Care – 31.9% (19.4% of Total Investments)			
	Cape Girardeau County Industrial Development Authority, Missouri,	6/19 at		
485	Health Facilities Revenue	100.00	A+	483,608
	Bonds, Saint Francis Medical Center, Series 2009A, 5.750%, 6/01/39			
	Cape Girardeau County Industrial Development Authority, Missouri,	6/17 at		
760	Health Facilities Revenue	100.00	N/R	682,434
	Bonds, Southeast Missouri Hospital Association, Series 2007,			
	5.000%, 6/01/27			
	Cass County, Missouri, Hospital Revenue Bonds, Series 2007,	11/16 at		
930	5.625%, 5/01/38	100.00	N/R	778,326
	Clinton County Industrial Development Authority, Missouri,	12/17 at		,
480	Revenue Bonds, Cameron Regional	100.00	N/R	314,803
	Medical Center, Series 2007, 5.000%, 12/01/37			- ,
	Joplin Industrial Development Authority, Missouri, Health Facilities	2/15 at		
750	Revenue Bonds, Freeman	102.00	BBB+	697,410
	Health System, Series 2004, 5.500%, 2/15/29			.,,
	Missouri Health & Educational Facilities Authority, St. Luke's	6/11 at		
500	Episcopal- Presbyterian	101.00	AA+	500,170
200	Hospitals Revenue Bonds, Series 2001, 5.250%, 12/01/26 – AGM			,
	Insured			
	Missouri Health and Educational Facilities Authority, Health Facility	11/20 at		
2.000	Revenue Bonds, St.	100.00	A+	1,943,680
_,000		10000	4.4.1	-,,,,

Lukes's Health System, Series 2010A, 5.000%, 11/15/30 Missouri Health and Educational Facilities Authority, Revenue Bonds, BJC Health System, Series 2003:

	Series 2003:			
		5/13 at		
1,500	5.125%, 5/15/25	100.00	AA	1,510,320
		5/13 at		
1,155	5.250%, 5/15/32	100.00	AA	1,119,010
	Missouri Health and Educational Facilities Authority, Revenue	2/14 at		
500	Bonds, Lake Regional Health	100.00	BBB+	496,190
200	System, Series 2003, 5.700%, 2/15/34	100.00	222.	., 0,1,0
	Saline County Industrial Development Authority, Missouri, Health	12/20 at		
720	Facilities Revenue Bonds,	100.00	N/R	657,187
720	·	100.00	IN/K	037,187
	John Fitzgibbon Memorial Hospital Inc., Series 2010, 5.600%,			
	12/01/28			
	St. Louis County Industrial Development Authority, Missouri,	11/16 at		
350	Healthcare Facilities Revenue	100.00	N/R	283,227
	Bonds, Ranken-Jordan Project, Refunding Series 2007, 5.000%,			
	11/15/27			
10,130	Total Health Care			9,466,365
	Housing/Multifamily – 3.5% (2.2% of Total Investments)			
	Jefferson County Industrial Development Authority, Missouri,	12/11 at		
385	Multifamily Housing Revenue	100.00	N/R	382,394
202	Bonds, Lakewood Apartments Project, Series 2001B, 5.750%,	100.00	1021	202,25
	11/01/34 (Mandatory put			
	11/01/16) (Alternative Minimum Tax)			
		12/11 of		
165	Missouri Housing Development Commission, Multifamily Housing	12/11 at	A A	167 100
165	Revenue Bonds, Series 2001II,	100.00	AA	167,198
	5.250%, 12/01/16			
	St. Charles County Industrial Development Authority, Missouri,	4/11 at		
500	FHA-Insured Multifamily Housing	100.00	AAA	499,995
	Revenue Bonds, Ashwood Apartments, Series 1998A, 5.600%,			
	4/01/30 – AGM Insured			
	(Alternative Minimum Tax)			
1,050	Total Housing/Multifamily			1,049,587
	Housing/Single Family – 3.5% (2.2% of Total Investments)			
	Missouri Housing Development Commission, Single Family	3/11 at		
55	Mortgage Revenue Bonds, Homeownership	100.00	AAA	55,838
	Loan Program, Series 2000B-1, 6.250%, 3/01/31 (Alternative	100.00	11111	22,020
	Minimum Tax)			
	Missouri Housing Development Commission, Single Family	9/16 at		
205			A A A	275 006
393	Mortgage Revenue Bonds, Homeownership	100.00	AAA	375,096
	Loan Program, Series 2007A-1, 4.700%, 9/01/27 (Alternative			
	Minimum Tax)			
	Missouri Housing Development Commission, Single Family	3/17 at		
690	Mortgage Revenue Bonds, Homeownership	100.00	AAA	622,553
	Loan Program, Series 2007C-1, 4.800%, 9/01/38 (Alternative			
	Minimum Tax)			
1,140	Total Housing/Single Family			1,053,487
	Long-Term Care – 8.3% (5.1% of Total Investments)			
1,750			N/R	1,606,325

	Cole County Industrial Development Authority, Missouri, Revenue Bonds, Lutheran Senior	2/14 at 100.00		
	Services – Heisinger Project, Series 2004, 5.500%, 2/01/35	100.00		
	Lees Summit Industrial Development Authority, Missouri, Revenue	8/17 at		
475	Bonds, John Knox Village	100.00	N/R	410,296
	Obligated Group, Series 2007A, 5.125%, 8/15/32			
	St. Louis County Industrial Development Authority, Missouri,	9/17 at		
500	Revenue Bonds, Friendship Village	100.00	N/R	447,695
	of West County, Series 2007A, 5.500%, 9/01/28			
2,725	Total Long-Term Care			2,464,316
	Materials – 2.1% (1.3% of Total Investments)			
	Sugar Creek, Missouri, Industrial Development Revenue Bonds,	6/13 at		
750	Lafarge North America Inc.,	101.00	BBB-	637,725
	Series 2003A, 5.650%, 6/01/37 (Alternative Minimum Tax)			
	Tax Obligation/General – 27.4% (16.7% of Total Investments)	N. O.		
1.500	Camdenton Reorganized School District R3, Camden County, Missouri, General Obligation Bonds,	No Opt. Call	A A .	1 607 055
1,300	Series 2005, 5.250%, 3/01/24 – AGM Insured (4)	Call	AA+	1,607,055
	Independence School District, Jackson County, Missouri, General	3/20 at		
1,685	•	100.00	AA+	1,784,584
1,003	5.000%, 3/01/27	100.00	1111	1,704,304
	Jackson County School District R-7, Lees Summit, Missouri, General	3/12 at		
500	Obligation Refunding and	100.00	AA+	520,230
	Improvement Bonds, Series 2002, 5.250%, 3/01/18 – AGM Insured			,
	Missouri School Boards Association, Lease Participation Certificates,	3/17 at		
500	Clay County School	100.00	AA+	518,885
	District 53 Liberty, Series 2007, 5.250%, 3/01/27 – AGM Insured			
	North Kansas City School District, Missouri, General Obligation	3/13 at		
1,630	Bonds, Series 2003A,	100.00	AA+	1,719,177
	5.000%, 3/01/23			
	Puerto Rico, General Obligation and Public Improvement Bonds,	No Opt.		
1,000	Series 2002A, 5.500%, 7/01/20 –	Call	A3	1,030,480
	NPFG Insured	N. O		
000	Ritenour Consolidated School District, St. Louis County, Missouri,	No Opt.	4 2	050 102
900	General Obligation Bonds,	Call	Aa2	950,103
	Series 1995, 7.375%, 2/01/12 – FGIC Insured St. Louis County Pattonville School District R3, Missouri, General	3/14 at		
20	Obligation Bonds, Series	100.00	AA+	21,711
20	2004, 5.250%, 3/01/20 – AGM Insured	100.00	1111	21,711
7,735	Total Tax Obligation/General			8,152,225
.,	Tax Obligation/Limited – 26.4% (16.1% of Total Investments)			-,
	Chesterfield, Missouri, Certificates of Participation, Series 2005,	12/15 at		
600	5.000%, 12/01/24 –	100.00	Aa1	608,394
	FGIC Insured			
	Cottleville, Missouri, Certificates of Participation, Series 2006,	8/14 at		
80	5.250%, 8/01/31	100.00	N/R	68,135
	Fenton, Missouri, Tax Increment Revenue Bonds, Gravois Bluffs	4/14 at		
320	Redevelopment Project, Series	100.00	N/R	308,902
	2006, 4.500%, 4/01/21	611.6		
215	Fulton, Missouri, Tax Increment Revenue Bonds, Fulton Commons	6/16 at	NT/D	240 426
315	Redevelopment Project, Series	100.00	N/R	240,436

	2006, 5.000%, 6/01/28			
	Kansas City Tax Increment Financing District, Missouri, Tax	6/14 at		
475	Increment Revenue Bonds,	102.00	N/R	391,353
475	Briarcliff West Project, Series 2006A, 5.400%, 6/01/24	102.00	11/11	371,333
	Missouri Development Finance Board, Infrastructure Facilities	6/15 at		
360	Revenue Bonds, Branson Landing	100.00	A	318,031
300	Project, Series 2005A, 5.000%, 6/01/35	100.00	11	310,031
	Missouri Development Finance Board, Infrastructure Facilities	3/16 at		
115	Revenue Bonds, City of	100.00	A-	387,913
413	Independence, Crackerneck Creek Project, Series 2006C, 5.000%,	100.00	Λ-	367,913
	3/01/28			
	Monarch-Chesterfield Levee District, St. Louis County, Missouri,	3/11 at		
450	Levee District Improvement	100.00	Baa1	451,589
430	Bonds, Series 1999, 5.750%, 3/01/19 – NPFG Insured	100.00	Daai	431,369
	Osage Beach, Missouri, Tax Increment Revenue Bonds, Prewitts	5/12 at		
500	Point Transportation Development	102.00	N/R	401,285
300	District, Series 2006, 5.000%, 5/01/23	102.00	11/1	401,263
	Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue	8/19 at		
1,250	Bonds, First Subordinate Series	100.00	A+	1,249,925
1,230	2009A, 6.000%, 8/01/42	100.00	A+	1,249,923
	Riverside, Missouri, L-385 Levee Redevelopment Plan Tax	5/15 at		
600	Increment Revenue Bonds, Series 2004,	100.00	A	611,196
000	5.250%, 5/01/20	100.00	A	011,190
	Springfield Public Building Corporation, Missouri, Lease Revenue	6/11 at		
2,000	Bonds, Jordan Valley Park	100.00	N/R	2,002,360
2,000	Projects, Series 2000A, 6.125%, 6/01/21 – AMBAC Insured	100.00	11/11	2,002,300
	St. Joseph Industrial Development Authority, Missouri, Tax			
	Increment Bonds, Shoppes at North			
	Village Project, Series 2005A:			
	vinage Project, Series 2005A.	11/14 at		
340	5.375%, 11/01/24	100.00	N/R	292,645
340	5.575 %, 11/01/24	11/14 at	11/11	272,043
400	5.500%, 11/01/27	100.00	N/R	337,976
400	St. Joseph Industrial Development Authority, Missouri, Tax	11/14 at	11/11	331,710
200	Increment Bonds, Shoppes at North	100.00	N/R	166,424
200	Village Project, Series 2005B, 5.500%, 11/01/27	100.00	11/11	100,424
8 305	Total Tax Obligation/Limited			7,836,564
0,505	Transportation – 17.2% (10.5% of Total Investments)			7,030,301
	Kansas City, Missouri, Passenger Facility Charge Revenue Bonds,	4/11 at		
500	Kansas City International	101.00	A	497,510
500	Airport, Series 2001, 5.000%, 4/01/23 – AMBAC Insured (Alternative	101.00	7.1	177,510
	Minimum Tax)			
	St. Louis Land Clearance Redevelopment Authority, Missouri,	3/11 at		
1,000	Revenue Refunding and Improvement	101.00	N/R	985,560
1,000	Bonds, LCRA Parking Facilities, Series 1999C, 7.000%, 9/01/19	101.00	1010	<i>703,</i> 300
	St. Louis, Missouri, Airport Revenue Bonds, Lambert-St. Louis	No Opt.		
1,000	International Airport, Series	Call	A-	1,083,710
-,000	2005, 5.500%, 7/01/18 – NPFG Insured	Cum		1,000,710
	St. Louis, Missouri, Airport Revenue Bonds, Lambert-St. Louis	7/17 at		
2,500	International Airport, Series	100.00	AA+	2,553,625
_,	2007A, 5.000%, 7/01/21 – AGM Insured	100,00		_,000,020
	, ,			

Fenton, Missouri, Tax Increment Refunding and Improvement   10/12 at   100.00   N/R (5)   740,917   Redevelopment Project, Series 2002, 6.125%, 10/01/21 (Pre-refunded 10/01/12)   Missouri Health and Educational Facilities Authority, Revenue   6/11 at   2,500   Bonds, SSM Healthcare System, Series 2001A, 5.250%, 6/01/28 (Pre-refunded 6/01/11) - AMBAC Insured   Springfield Center City Development Corporation, Missouri, Lease   11/11 at   100.00   Aa3 (5)   1,421,897   Park Parking Garage, Series 2002D, 5.000%, 11/01/22 (Pre-refunded 11/01/11) - AMBAC Insured   St. Louis County Pattonville School District R3, Missouri, General Obligation Bonds, Series 2004:   3/14 at   100.00   Aa4 (5)   281,450   Aa4 (5)   3/14 at   250   5.250%, 3/01/20 (Pre-refunded 3/01/14) - AGM Insured   100.00   Aa4 (5)   281,450   Aa4 (5)   St. Louis County, Missouri, GNMA Collateralized Mortgage   Aa4 (5)   St. Louis County, Missouri, GNMA Collateralized Mortgage   Aa4 (5)   Aa4 (5)   St. Louis Municipal Finance Corporation, Missouri, Leasehold   2/12 at   100.00   Aa4 (5)   1,051,320   Aa4 (5)	Fenton, Missouri, Tax Increment Refunding and Improvement   100.00   N/R (5)   740,917	5,000	Total Transportation  IJ S. Guerenteed 22.6% (12.8% of Total Investments) (5)			5,120,405
Redevelopment Project, Series 2002, 6.125%, 10/01/21 (Pre-refunded 10/01/12)	685   Revenue Bonds, Gravois Bluffs   Redevelopment Project, Series 2002, 6.125%, 10/01/21 (Pre-refunded 10/01/12)   Missouri Health and Educational Facilities Authority, Revenue   6/11 at   101.00   AA - (5)   2,556,550   Sonds, SSM Healthcare System, Series 2001A, 5.250%, 6/01/28 (Pre-refunded 6/01/11) - AMBAC Insured   101.00   AA - (5)   2,556,550   Sonds, SSM Healthcare System, Series 2001A, 5.250%, 6/01/28 (Pre-refunded 6/01/11) - AMBAC Insured   100.00   Aa3 (5)   1.421,897   Aa7 Parking Garage, Series 2002D, 5.000%, 11/01/22 (Pre-refunded 11/01/11) - AMBAC Insured   St. Louis County Pattonville School District R3, Missouri, General Obligation Bonds, Series 2004:   3/14 at   100.00   AA + (5)   90,064   3/14 at   100.00   AA + (5)   90,064   3/14 at   100.00   AA + (5)   90,064   3/14 at   100.00   AA + (5)   281,450   AA   (5)   281,450   AA   (5)   281,450   AA   (5)   4,450   AA   (5)   281,450   AA   (6)   AA   (7)   AB   AB   AB   AB   AB   AB   AB   A		U.S. Guaranteed – 22.6% (13.8% of Total Investments) (5) Fenton Missouri Tax Increment Refunding and Improvement	10/12 at		
Redevelopment Project, Series 2002, 6.125%, 10/01/21 (Pre-refunded 10/01/12)   Missouri Health and Educational Facilities Authority, Revenue   6/11 at 101.00   AA- (5) 2.556.550   Series 2001A, 5.250%, 6/01/28 (Pre-refunded 6/01/11) – AMBAC Insured   Springfield Center City Development Corporation, Missouri, Lease   11/11 at 100.00   Aa3 (5) 1,421,897   Park Parking Garage, Series 2002D, 5.000%, 11/01/22 (Pre-refunded 11/01/11) – AMBAC Insured   St. Louis County Pattonville School District R3, Missouri, General Obligation Bonds, Series 2004:   3/14 at 100.00   AA+ (5) 90.064   3/14 at 100.00   AA+ (5) 90.064   AA+ (5) 5.250%, 3/01/20 (Pre-refunded 3/01/14) – AGM Insured   100.00   AA+ (5) 90.064   AA+ (5) 5.250%, 3/01/20 (Pre-refunded 3/01/14) – AGM Insured   100.00   AA+ (5) 281,450   AA+ (5) 5.250%, 3/01/20 (Pre-refunded 3/01/14) – AGM Insured   100.00   AA+ (5) 281,450   AA+ (5) 5.250%, 3/01/20 (Pre-refunded 3/01/14) – AGM Insured   100.00   AA+ (5) 281,450   AA+ (5) 5.250%, 3/01/20 (Pre-refunded 3/01/14) – AGM Insured   100.00   AA+ (5) 281,450   AA+ (5) 5.250%, 3/01/20 (Pre-refunded 3/01/14) – AGM Insured   100.00   AA+ (5) 281,450   AA+ (5) 5.250%, 3/01/20 (Pre-refunded 3/01/14) – AGM Insured   100.00   AA+ (5) 281,450   AA+ (5) 5.250%, 3/01/20 (Pre-refunded 3/01/14) – AGM Insured   100.00   AA+ (5) 281,450   AA+ (5) 5.250%, 3/01/20 (Pre-refunded 3/01/14) – AGM Insured   100.00   AA+ (5) 281,450   AA+ (5) 5.250%, 3/01/20 (Pre-refunded 2/15/12) – FOIC Insured   100.00   AA+ (5) 281,450   AA+	Redevelopment Project, Series 2002, 6.125%, 10/01/21 (Pre-refunded 10/01/12)   Missouri Health and Educational Facilities Authority, Revenue   6/11 at 101.00   AA- (5) 2,556,550   Series 2001A, 5.250%, 6/01/28 (Pre-refunded 6/01/11) - AMBAC Insured   Springfield Center City Development Corporation, Missouri, Lease   11/11 at 100.00   Aa3 (5) 1,421,897   Park Parking Garage, Series 2002D, 5.000%, 11/01/22 (Pre-refunded 11/01/11) - AMBAC Insured   St. Louis County Pattonville School District R3, Missouri, General Obligation Bonds, Series 2004:   Series 2004:   Series 2004:   Series 2004:   Series 2004:   Series 2006:   Series 2008:   Series 20	685	· · · · · · · · · · · · · · · · · · ·		N/R (5)	740,917
Missouri Health and Educational Facilities Authority, Revenue   6/11 at   2,556,550	Missouri Health and Educational Facilities Authority, Revenue   6/11 at   101.00   AA – (5)   2,556,550   Series 2001A, 5.250%, 6/01/28 (Pre-refunded 6/01/11) – AMBAC   Insured   Springfield Center City Development Corporation, Missouri, Lease   11/11 at   100.00   Aa3 (5)   1,421,897   Park Parking Garage, Series 2002D, 5.000%, 11/01/22 (Pre-refunded 11/01/11) – AMBAC Insured   St. Louis County Pattonville School District R3, Missouri, General Obligation Bonds, Series 2004:   3/14 at   00.00   AA + (5)   90,064   3/14 at   00.00   AA + (5)   90,064   3/14 at   00.00   AA + (5)   90,064   3/14 at   00.00   AA + (5)   8/14 at   00.00   AA + (5)   8/14 at   00.00   AA + (5)   8/14 at   00.00   AA + (5)   90,064   AI + (5)   8/14 at   00.00   AA + (5)   90,064   AI + (5)   8/14 at   00.00   AA + (5)   90,064   AI + (5)   8/14 at   00.00   AA + (5)   90,064   AI + (5)   8/14 at   00.00   AA + (5)   90,064   AI + (5)   8/14 at   00.00   AA + (5)   90,064   AI + (5)   8/14 at   00.00   AA + (5)   90,064   AI + (5)   8/14 at   00.00   AA + (5)   90,064   AI + (5)   90,064		Redevelopment Project, Series 2002, 6.125%, 10/01/21 (Pre-refunded		( )	,
Scries 2001A, 5.250%, 6/01/28 (Pre-refunded 6/01/11) – AMBAC Insured   Springfield Center City Development Corporation, Missouri, Lease   11/11 at   10.000   Aa3 (5)   1,421,897   Park Parking Garage, Scries 2002D, 5.000%, 11/01/22 (Pre-refunded 11/01/11) – AMBAC Insured   St. Louis County Pattonville School District R3, Missouri, General Obligation Bonds, Series 2004:   3/14 at   Series 2006:   3/15 at   Series 200	Series 2001A, 5.250%, 6/01/28 (Pre-refunded 6/01/11) - AMBAC   Insured   Springfield Center City Development Corporation, Missouri, Lease   Springfield Center City Development Corporation, Missouri, Lease   11/11 at   100.00   Aa3 (5)   1,421,897   Park Parking Garage, Series 2002D, 5.000%, 11/01/22 (Pre-refunded 11/01/11) - AMBAC Insured   St. Louis County Pattonville School District R3, Missouri, General Obligation Bonds, Scries 2004:   3/14 at   100.00   AA+ (5)   90,064   3/14 at   250   5.250%, 3/01/20 (Pre-refunded 3/01/14) - AGM Insured   100.00   AA+ (5)   90,064   3/14 at   250   5.250%, 3/01/20 (Pre-refunded 3/01/14) - AGM Insured   100.00   AA+ (5)   281,450   No Opt.   St. Louis County, Missouri, GNMA Collateralized Mortgage   No Opt.   St. Louis Municipal Finance Corporation, Missouri, Leasehold   2/12 at   100.00   N/R (5)   1,051,320   No Opt.   St. Louis Municipal Finance Corporation, Missouri, Leasehold   2/12 at   100.00   N/R (5)   1,051,320   No Opt.   St. Louis Municipal Finance Corporation, Missouri, Leasehold   2/12 at   100.00   N/R (5)   1,051,320   No Opt.   St. Louis Municipal Finance Corporation, Missouri, Leasehold   2/12 at   100.00   N/R (5)   1,051,320   No Opt.   St. Louis Municipal Finance Corporation, Missouri, Leasehold   100.00   N/R (5)   1,051,320   No Opt.   St. Courthouse, Series 2002A, 5,750%, 2/15/16 (Pre-refunded 2/15/12) - FGIC Insured   100.00   N/R (5)   1,051,320   No Opt.   100.00   No Opt.   1,051,320   No Opt.   1,051,3		•	6/11 at		
Insured   Springfield Center City Development Corporation, Missouri, Lease   11/11 at   1,380   Revenue Bonds, Jordan Valley   Park Parking Garage, Series 2002D, 5.000%, 11/01/22 (Pre-refunded   11/01/11) - AMBAC Insured   St. Louis County Pattonville School District R3, Missouri, General Obligation Bonds, Series 2004:   3/14 at   100,000   AA+ (5)   90,064   3/14 at   3/	Insured   Springfield Center City Development Corporation, Missouri, Lease   11/11 at   100.00   Aa3 (5)   1,421,897   Park Parking Garage, Series 2002D, 5.000%, 11/01/22 (Pre-refunded   11/01/11) - AMBAC Insured   St. Louis County Pattonville School District R3, Missouri, General Obligation Bonds, Series 2004:   3/14 at   100.00   AA+ (5)   90,064   3/14 at   3	2,500		101.00	AA-(5)	2,556,550
Springfield Center City Development Corporation, Missouri, Lease   11/11 at   10.00   Aa3 (5)   1,421,897   Park Parking Garage, Series 2002D, 5.000%, 11/01/22 (Pre-refunded 11/01/11) – AMBAC Insured   St. Louis County Pattonville School District R3, Missouri, General Obligation Bonds, Series 2004:   3/14 at   100.00   AA+ (5)   90,064   3/14 at   100.00   AA+ (5)   90,064   3/14 at   100.00   AA+ (5)   90,064   3/14 at   100.00   AA+ (5)   281,450   St. Louis County, Missouri, GNMA Collateralized Mortgage   No Opt.   St. Louis County, Missouri, GNMA Collateralized Mortgage   No Opt.   St. Louis Miniquial Finance Corporation, Missouri, Leasehold   2/12 at   100.00   N/R (5)   1,051,320   N/O1/20 (Alternative Minimum Tax) (ETM)   St. Louis Municipal Finance Corporation, Missouri, Leasehold   2/12 at   100.00   N/R (5)   1,051,320   N/R (5)   1,0	1,380   Revenue Bonds, Jordan Valley   100.00   Aa3 (5)   1,421,897   Park Parking Garage, Series 2002D, 5,000%, 11/01/22 (Pre-refunded 11/01/11) – AMBAC Insured   St. Louis County Pattonville School District R3, Missouri, General Obligation Bonds, Series 2004:   3/14 at   100.00   AA+ (5)   90,064   3/14 at   250   5,250%, 3/01/20 (Pre-refunded 3/01/14) – AGM Insured   100.00   AA+ (5)   90,064   3/14 at   250   5,250%, 3/01/20 (Pre-refunded 3/01/14) – AGM Insured   100.00   AA+ (5)   281,450   No Opt.   St. Louis County, Missouri, GNMA Collateralized Mortgage   No Opt.   70/120 (Alternative Minimum Tax) (ETM)   St. Louis Municipal Finance Corporation, Missouri, Leasehold   2/12 at   1,000   Revenue Bonds, Carnahan   100.00   N/R (5)   1,051,320   Courthouse, Series 2002A, 5,750%, 2/15/16 (Pre-refunded 2/15/12) – FGIC Insured   6,724,603   Utilities – 1,6% (0.9% of Total Investments)   Puerto Rico Electric Power Authority, Power Revenue Bonds, Series   2002A, 5,750%, 2/15/16 (Pre-refunded 2/15/12) – FGIC Insured   100.00   A3   462,282   Water and Sewer – 11.7% (7.1% of Total Investments)   Carroll County Public Water Supply District 1, Missouri, Water   3/18 at   2/16 at					
1,380	1,380   Revenue Bonds, Jordan Valley   Park Parking Garage, Series 2002D, 5.000%, 11/01/22 (Pre-refunded 11/01/11) - AMBAC Insured   St. Louis County Pattonville School District R3, Missouri, General Obligation Bonds, Series 2004:   3/14 at   100.00   AA+ (5)   90,064   3/14 at   100.00   AA+ (5)   90,064   3/14 at   100.00   AA+ (5)   90,064   3/14 at   100.00   AA+ (5)   281,450			11/11 of		
Park Parking Garage, Series 2002D, 5.000%, 11/01/22 (Pre-refunded 11/01/11) - AMBAC Insured   St. Louis County Pattonville School District R3, Missouri, General Obligation Bonds, Series 2004:   3/14 at   100.00   AA+ (5)   90,064   3/14 at   100.00   AA+ (5)   281,450   St. Louis County, Missouri, GNMA Collateralized Mortgage   No Opt.   Call   AAA   582,405   70/12/0 (Alternative Minimum Tax) (ETM)   St. Louis Municipal Finance Corporation, Missouri, Leasehold   2/12 at   1,000   Revenue Bonds, Carnahan   100.00   N/R (5)   1,051,320   Courthouse, Series 2002A, 5.750%, 2/15/16 (Pre-refunded 2/15/12) - FGIC Insured   6,395   Total U.S. Guaranteed   6,724,603   Total U.S. Guaranteed   6,724,603   Total U.S. Guaranteed   6,724,603   Water and Sewer - 11.7% (7.1% of Total Investments)   Puerto Rico Electric Power Authority, Power Revenue Bonds, Series 2009, 6,000%, 3/01/39   Missouri Environmental Improvement and Energy Resources   12/16 at   100.00   AA   613,056   Series 2009, 6,000%, 3/01/39   Missouri Environmental Improvement and Energy Resources   12/16 at   12/16/31   Aaa   367,933   Authority, Water Facility Revenue   100.00   AA   2,486,064   Aaa   367,933   Authority, Water Pollution Control   Revenue Bonds, State Revolving Fund Program - Kansas City Project, Series 1997C, 6.750%, 1/01/12   Adapting R40 Obligations - (7.5)%   48,734,726   160.01   100.	Park Parking Garage, Series 2002D, 5.000%, 11/01/22 (Pre-refunded 11/01/11) – AMBAC Insured   St. Louis County Pattonville School District R3, Missouri, General Obligation Bonds, Series 2004:	1 380			Aa3 (5)	1 421 897
11/01/11   - AMBAC Insured   St. Louis County Pattonville School District R3, Missouri, General Obligation Bonds,   Scries 2004:   3/14 at   80   5.250%, 3/01/20 (Pre-refunded 3/01/14) - AGM Insured   100.00	11/01/11)	1,500	· · · · · · · · · · · · · · · · · · ·	100.00	1103 (3)	1,721,077
Obligation Bonds, Scries 2004:    3/14 at	Obligation Bonds, Series 2004:					
Series 2004:   80   5.250%, 3/01/20 (Pre-refunded 3/01/14) - AGM Insured   100.00   3/14 at   100.00   5.250%, 3/01/20 (Pre-refunded 3/01/14) - AGM Insured   100.00   NO. Opt.   281,450   St. Louis County, Missouri, GNMA Collateralized Mortgage   No. Opt.   Call   AAA   582,405   7/01/20 (Alternative Minimum Tax) (ETM)   St. Louis Municipal Finance Corporation, Missouri, Leasehold   2/12 at   1.000   Revenue Bonds, Carnahan   100.00   N/R (5)   1,051,320   Courthouse, Series 2002A, 5.750%, 2/15/16 (Pre-refunded 2/15/12) - FGIC Insured   7/20 at   100.00   N/R (5)   1,051,320   1,	Series 2004:   3/14 at   80   5.250%, 3/01/20 (Pre-refunded 3/01/14) – AGM Insured   100.00   AA+ (5)   90,064   3/14 at   2/15   5.250%, 3/01/20 (Pre-refunded 3/01/14) – AGM Insured   100.00   AA+ (5)   281,450   St. Louis County, Missouri, GNMA Collateralized Mortgage   No Opt.   AA   582,405   7/01/20 (Alternative Minimum Tax) (ETM)   St. Louis Municipal Finance Corporation, Missouri, Leasehold   2/12 at   1,000   Revenue Bonds, Carnahan   100.00   N/R (5)   1,051,320   Courthouse, Series 2002A, 5.750%, 2/15/16 (Pre-refunded 2/15/12) – FGIC Insured   100.00   N/R (5)   1,051,320   Courthouse, Series 2002A, 5.750%, 2/15/16 (Pre-refunded 2/15/12) – FGIC Insured   100.00   A3   462,282   A4   A4   A4   A4   A4   A4   A4   A		•			
80 5.250%, 3/01/20 (Pre-refunded 3/01/14) – AGM Insured 100.00 AA+ (5) 90,064 3/14 at 100.00 AA+ (5) 281,450 St. Louis County, Missouri, GNMA Collateralized Mortgage No Opt. 7/01/20 (Alternative Minimum Tax) (ETM) St. Louis Municipal Finance Corporation, Missouri, Leasehold 1,000 Revenue Bonds, Series 1993D, 5.650%, 7/01/20 (Alternative Minimum Tax) (ETM) St. Louis Municipal Finance Corporation, Missouri, Leasehold 1,000 Revenue Bonds, Carnahan Courthouse, Series 2002A, 5.750%, 2/15/16 (Pre-refunded 2/15/12) – FGIC Insured 7,000 Revenue Bonds, Carnahan Courthouse, Series 2002A, 5.750%, 2/15/16 (Pre-refunded 2/15/12) – FGIC Insured 7,000 Revenue Bonds, Carnahan Courthouse, Series 2002A, 5.750%, 2/15/16 (Pre-refunded 2/15/12) – FGIC Insured 7,000 Revenue Bonds, Carnahan Rower Authority, Power Revenue Bonds, Series 7/20 at 10.000 A3 462,282 Water and Sewer – 11.7% (7.1% of Total Investments) Rower Revenue Bonds, Series 2009, 6.000%, 3/01/39 Rower Revenue Bonds, Refunding 100.00 A3 613,056 Series 2009, 6.000%, 3/01/39 Missouri Environmental Improvement and Energy Resources 12/16 at 10.000 AA 613,056 Revenue Bonds, Missouri-American Water Company, Series 2006, 4.600%, 12/01/36 AMBAC Insured (Alternative Minimum Tax) (UB) Missouri Environmental Improvement and Energy Resources 10.000 Authority, Water Pollution Control Revenue Bonds, State Revolving Fund Program – Kansas City Project, Series 1997C, 6.750%, 1/01/12 3,915 Total Water and Sewer 3,467,053 48,990 Total Investments (cost \$50,259,636) – 164.0% 48,734,726 Floating Rate Obligations – (7.5)% (2,225,000)	80   5.250%, 3/01/20 (Pre-refunded 3/01/14) – AGM Insured   100.00   AA+ (5)   90,064   3/14 at   100.00   AA+ (5)   281,450   5.250%, 3/01/20 (Pre-refunded 3/01/14) – AGM Insured   100.00   AA+ (5)   281,450   St. Louis County, Missouri, GMMA Collateralized Mortgage   No Opt.   7/01/20 (Alternative Minimum Tax) (ETM)   St. Louis Municipal Finance Corporation, Missouri, Leasehold   2/12 at   100.00   N/R (5)   1,051,320   Courthouse, Series 2002A, 5.750%, 2/15/16 (Pre-refunded 2/15/12) – FGIC Insured   6,395   Total U.S. Guaranteed   Utilities – 1.66% (0.9% of Total Investments)   Puerto Rico Electric Power Authority, Power Revenue Bonds, Series   7/20 at   100.00   A3   462,282   Water and Sewer – 11.7% (7.1% of Total Investments)   Carroll County Public Water Supply District 1, Missouri, Water   100.00   A3   462,282   Authority, Water Facility Revenue   100.00   AA+   2,486,064   Series 2009, 6.000%, 3/01/39   Missouri Environmental Improvement and Energy Resources   12/16 at   12/16 at   12/10/36 – AMBAC Insured   (Alternative Minimum Tax) (UB)   Missouri Environmental Improvement and Energy Resources   Call   Aaa   367,933   Revenue Bonds, State Revolving Fund Program – Kansas City Project, Series 1997C, 6.750%, 1/01/12   3,915   Total Water and Sewer   (50.550,50,50,50)   164.0%   48,734,726   100.01   48,734,726   100.01   48,734,726   100.01   100.					
80   5.250%, 3/01/20 (Pre-refunded 3/01/14) – AGM Insured	S.250%, 3/01/20 (Pre-refunded 3/01/14) – AGM Insured		Series 2004:	2/1/ of		
250   5.250%, 3/01/20 (Pre-refunded 3/01/14) – AGM Insured St. Louis County, Missouri, GNMA Collateralized Mortgage No Opt.	250   5.250%, 3/01/20 (Pre-refunded 3/01/14) – AGM Insured   100.00   AA+ (5)   281,450   St. Louis County, Missouri, GNMA Collateralized Mortgage   No Opt.   Call   AAA   582,405   7/01/20 (Alternative Minimum Tax) (ETM)   St. Louis Municipal Finance Corporation, Missouri, Leasehold   2/12 at   1,000   Revenue Bonds, Carnahan   Courthouse, Series 2002A, 5.750%, 2/15/16 (Pre-refunded 2/15/12) – FGIC Insured   Finance Corporation, Missouri, Leasehold   100.00   N/R (5)   1,051,320   Courthouse, Series 2002A, 5.750%, 2/15/16 (Pre-refunded 2/15/12) – FGIC Insured   6,724,603   Utilities – 1.6% (0.9% of Total Investments)   Puerto Rico Electric Power Authority, Power Revenue Bonds, Series   7/20 at   100.00   A3   462,282   Water and Sewer – 11.7% (7.1% of Total Investments)   Carroll County Public Water Supply District 1, Missouri, Water   3/18 at   600   System Revenue Bonds, Refunding   100.00   A   613,056   Series 2009, 6.000%, 3/01/39   Missouri Environmental Improvement and Energy Resources   12/16 at   2,965   Authority, Water Facility Revenue   100.00   AA+   2,486,064   Bonds, Missouri-American Water Company, Series 2006, 4.600%, 12/01/36 – AMBAC Insured (Alternative Minimum Tax) (UB)   Missouri Environmental Improvement and Energy Resources   No Opt.   Series 1997C, 6.750%, 1/01/12   3,915   Total Water and Sewer   3,467,053   48,734,726   Floating Rate Obligations – (7.5)%   (2,225,000)   MuniFund Term Preferred Shares, at Liquidation Value – (60.2)% (6)   (17,880,000)	80	5 250% 3/01/20 (Pre-refunded 3/01/14) – AGM Insured		AA+(5)	90 064
St. Louis County, Missouri, GNMA Collateralized Mortgage   No Opt.	St. Louis County, Missouri, GNMA Collateralized Mortgage   Roo Opt.	00	51250 70, 5701720 (FTC FORMAGE 5701711) FTGM Insured		1111 (3)	70,001
500         Revenue Bonds, Series 1993D, 5.650%, 7/01/20 (Alternative Minimum Tax) (ETM)         Call         AAA         582,405           1,000         Revenue Bonds, Carnahan         2/12 at         100.00         N/R (5)         1,051,320           1,000         Revenue Bonds, Carnahan         100.00         N/R (5)         1,051,320           Courthouse, Series 2002A, 5.750%, 2/15/16 (Pre-refunded 2/15/12) – FGIC Insured         6,395         Total U.S. Guaranteed         6,724,603           Utilities – 1.6% (0.9% of Total Investments)         Puerto Rico Electric Power Authority, Power Revenue Bonds, Series         7/20 at         7/20 at           530         2010XX, 5.250%, 7/01/40         100.00         A3         462,282           Water and Sewer – 11.7% (7.1% of Total Investments)         100.00         A3         462,282           Water and Sewer – 11.7% (7.1% of Total Investments)         100.00         A         613,056           System Revenue Bonds, Refunding         100.00         A         613,056           Series 2009, 6.000%, 3/01/39         Missouri Environmental Improvement and Energy Resources         12/16 at           2,965         Authority, Water Facility Revenue         100.00         AA + 2,486,064           Bonds, Missouri-American Water Company, Series 2006, 4.600%, 12/01/36 – AMBAC Insured         Call Aaa         367,933     <	Sevenue Bonds, Series 1993D, 5.650%, 7/01/20 (Alternative Minimum Tax) (ETM)   St. Louis Municipal Finance Corporation, Missouri, Leasehold   1,000   Revenue Bonds, Carnahan   100.00   N/R (5)   1,051,320   1,001	250	5.250%, 3/01/20 (Pre-refunded 3/01/14) – AGM Insured	100.00	AA+(5)	281,450
7/01/20 (Alternative Minimum Tax) (ETM) St. Louis Municipal Finance Corporation, Missouri, Leasehold 1,000 Revenue Bonds, Carnahan 100.00 N/R (5) 1,051,320 Courthouse, Series 2002A, 5.750%, 2/15/16 (Pre-refunded 2/15/12) — FGIC Insured 6,395 Total U.S. Guaranteed Utilities – 1.6% (0.9% of Total Investments) Puerto Rico Electric Power Authority, Power Revenue Bonds, Series 2010XX, 5.250%, 7/01/40 Water and Sewer – 11.7% (7.1% of Total Investments) Carroll County Public Water Supply District 1, Missouri, Water Missouri Environmental Improvement and Energy Resources 2,965 Authority, Water Facility Revenue Bonds, Missouri-American Water Company, Series 2006, 4.600%, 12/01/36 – AMBAC Insured (Alternative Minimum Tax) (UB) Missouri Environmental Improvement and Energy Resources 350 Authority, Water Pollution Control Revenue Bonds, State Revolving Fund Program – Kansas City Project, Series 1997C, 6.750%, 1/01/12 3,915 Total Water and Sewer 540,241,250,259,636) – 164.0% Floating Rate Obligations – (7.5)% 150,101,101,101 150,000 N/R (5) 1,051,320 100,000 N/R (5) 1,051,320 100,000 N/R (5) 1,051,320 100,000 A3 462,282 100,000 A3 462,282 100,000 A3 462,282 100,000 A3 462,282 100,000 A4 613,056 100,000 A4 613,056 100,000 A4 613,056 100,000 AA 613,056 100,000 A	7/01/20 (Alternative Minimum Tax) (ETM)   St. Louis Municipal Finance Corporation, Missouri, Leasehold   2/12 at   100.00   N/R (5)   1,051,320   1,000   1,000   N/R (5)   1,051,320   1,000		•	•		
St. Louis Municipal Finance Corporation, Missouri, Leasehold   2/12 at   100.00   Revenue Bonds, Carnahan   100.00   N/R (5)   1,051,320	St. Louis Municipal Finance Corporation, Missouri, Leasehold   2/12 at   1,000   Revenue Bonds, Carnahan   100.00   N/R (5)   1,051,320   Courthouse, Series 2002A, 5.750%, 2/15/16 (Pre-refunded 2/15/12) - FGIC Insured   6,395   Total U.S. Guaranteed   Utilities - 1.6% (0.9% of Total Investments)   Puerto Rico Electric Power Authority, Power Revenue Bonds, Series   7/20 at   100.00   A3   462,282   Water and Sewer - 11.7% (7.1% of Total Investments)   Carroll County Public Water Supply District 1, Missouri, Water   3/18 at   462,282   Water and Sewer - 11.7% (7.1% of Total Investments)   Carroll County Public Water Supply District 1, Missouri, Water   3/18 at   462,282   Water and Sewer - 11.7% (7.1% of Total Investments)   100.00   A   613,056   Series 2009, 6.000%, 3/01/39   Missouri Environmental Improvement and Energy Resources   12/16 at   2,965   Authority, Water Facility Revenue   Bonds, Missouri-American Water Company, Series 2006, 4.600%, 12/01/36 - AMBAC Insured (Alternative Minimum Tax) (UB)   Missouri Environmental Improvement and Energy Resources   No Opt.   Call   Aaa   367,933   Revenue Bonds, State Revolving Fund Program - Kansas City Project, Series 1997C,   6.750%, 1/01/12   3,915   Total Water and Sewer   3,467,053   49,990   Total Investments (cost \$50,259,636) - 164.0%   48,734,726   Floating Rate Obligations - (7.5)%   (2,225,000)   MuniFund Term Preferred Shares, at Liquidation Value - (60.2)% (6)   (17,880,000)	500		Call	AAA	582,405
1,000   Revenue Bonds, Carnahan   100.00   N/R (5)   1,051,320   Courthouse, Series 2002A, 5.750%, 2/15/16 (Pre-refunded 2/15/12) - FGIC Insured   6,395   Total U.S. Guaranteed   Utilities - 1.6% (0.9% of Total Investments)   Puerto Rico Electric Power Authority, Power Revenue Bonds, Series   7/20 at   100.00   A3   462,282	1,000   Revenue Bonds, Carnahan   100.00   N/R (5)   1,051,320   Courthouse, Series 2002A, 5.750%, 2/15/16 (Pre-refunded 2/15/12) - FGIC Insured   6,395   Total U.S. Guaranteed   6,724,603   Utilities - 1.6% (0.9% of Total Investments)   Puerto Rico Electric Power Authority, Power Revenue Bonds, Series   7/20 at   100.00   A3   462,282   Water and Sewer - 11.7% (7.1% of Total Investments)   Carroll County Public Water Supply District 1, Missouri, Water   3/18 at   100.00   A   613,056   Series 2009, 6.000%, 3/01/39   Missouri Environmental Improvement and Energy Resources   12/16 at   2,965   Authority, Water Facility Revenue   100.00   AA+   2,486,064   Bonds, Missouri-American Water Company, Series 2006, 4.600%, 12/01/36 - AMBAC Insured (Alternative Minimum Tax) (UB)   Missouri Environmental Improvement and Energy Resources   No Opt.   Asia   367,933   Revenue Bonds, State Revolving Fund Program - Kansas City Project, Series 1997C, 6.750%, 1/01/12   3,915   Total Water and Sewer   3,467,053   49,990   Total Investments (cost \$50,259,636) - 164.0%   Floating Rate Obligations - (7.5)%   (2,225,000)   MuniFund Term Preferred Shares, at Liquidation Value - (60.2)% (6)   (17,880,000)			2/12 -4		
Courthouse, Series 2002A, 5.750%, 2/15/16 (Pre-refunded 2/15/12) – FGIC Insured  6,395 Total U.S. Guaranteed Utilities – 1.6% (0.9% of Total Investments) Puerto Rico Electric Power Authority, Power Revenue Bonds, Series 7/20 at 2010XX, 5.250%, 7/01/40 Water and Sewer – 11.7% (7.1% of Total Investments) Carroll County Public Water Supply District 1, Missouri, Water 600 System Revenue Bonds, Refunding Series 2009, 6.000%, 3/01/39 Missouri Environmental Improvement and Energy Resources 12/16 at 2,965 Authority, Water Facility Revenue Bonds, Missouri-American Water Company, Series 2006, 4.600%, 12/01/36 – AMBAC Insured (Alternative Minimum Tax) (UB) Missouri Environmental Improvement and Energy Resources No Opt. Aaa 367,933 Revenue Bonds, State Revolving Fund Program – Kansas City Project, Series 1997C, 6.750%, 1/01/12 3,915 Total Water and Sewer \$49,990 Total Investments (cost \$50,259,636) – 164.0% Floating Rate Obligations – (7.5)% (2,225,000)	Courthouse, Series 2002A, 5.750%, 2/15/16 (Pre-refunded 2/15/12) – FGIC Insured  6,395 Total U.S. Guaranteed Utilities – 1.6% (0.9% of Total Investments) Puerto Rico Electric Power Authority, Power Revenue Bonds, Series 7/20 at 2010XX, 5.250%, 7/01/40 Water and Sewer – 11.7% (7.1% of Total Investments) Carroll County Public Water Supply District 1, Missouri, Water 3/18 at 600 System Revenue Bonds, Refunding Series 2009, 6.000%, 3/01/39 Missouri Environmental Improvement and Energy Resources 12/16 at 2,965 Authority, Water Facility Revenue Bonds, Missouri-American Water Company, Series 2006, 4.600%, 12/01/36 – AMBAC Insured (Alternative Minimum Tax) (UB) Missouri Environmental Improvement and Energy Resources No Opt. 350 Authority, Water Pollution Control Revenue Bonds, State Revolving Fund Program – Kansas City Project, Series 1997C, 6.750%, 1/01/12 3,915 Total Water and Sewer \$ 3,467,053 \$ 49,990 Total Investments (cost \$50,259,636) – 164.0% Floating Rate Obligations – (7.5)% (2,225,000) MuniFund Term Preferred Shares, at Liquidation Value – (60.2)% (6)	1.000			N/R (5)	1.051.320
FGIC Insured   6,395   Total U.S. Guaranteed   6,724,603   Utilities - 1.6% (0.9% of Total Investments)   Puerto Rico Electric Power Authority, Power Revenue Bonds, Series   7/20 at   100.00   A3   462,282   Water and Sewer - 11.7% (7.1% of Total Investments)   Carroll County Public Water Supply District 1, Missouri, Water   3/18 at   600   System Revenue Bonds, Refunding   100.00   A   613,056   Series 2009, 6.000%, 3/01/39   Missouri Environmental Improvement and Energy Resources   12/16 at   2,965   Authority, Water Facility Revenue   100.00   AA   2,486,064   Bonds, Missouri-American Water Company, Series 2006, 4.600%, 12/01/36 - AMBAC Insured (Alternative Minimum Tax) (UB)   Missouri Environmental Improvement and Energy Resources   No Opt.   350   Authority, Water Pollution Control   Call   Aaa   367,933   Revenue Bonds, State Revolving Fund Program - Kansas City Project, Series 1997C, 6.750%, 1/01/12   3,915   Total Water and Sewer   3,467,053   49,990   Total Investments (cost \$50,259,636) - 164.0%   48,734,726   Floating Rate Obligations - (7.5)%   (2,225,000)	FGIC Insured   6,395   Total U.S. Guaranteed   6,724,603   Utilities - 1.6% (0.9% of Total Investments)   Puerto Rico Electric Power Authority, Power Revenue Bonds, Series   7/20 at   100.00   A3   462,282   2010XX, 5.250%, 7/01/40   100.00   A3   462,282   2010XX, 5.250%, 7/01/40   Total Investments)   Carroll County Public Water Supply District 1, Missouri, Water   3/18 at   600   System Revenue Bonds, Refunding   100.00   A   613,056   Series 2009, 6.000%, 3/01/39   100.00   AA   2,486,064   2,965   Authority, Water Facility Revenue   100.00   AA   2,486,064   2,965   Authority, Water Facility Revenue   100.00   AA   2,486,064   2,001/36 - AMBAC Insured (Alternative Minimum Tax) (UB)   Missouri Environmental Improvement and Energy Resources   No Opt.   4,001/36   Authority, Water Pollution Control   Call   Aaa   367,933   Revenue Bonds, State Revolving Fund Program - Kansas City Project, Series 1997C,   6,750%, 1/01/12   3,915   Total Water and Sewer   3,467,053   49,990   Total Investments (cost \$50,259,636) - 164.0%   48,734,726   Floating Rate Obligations - (7.5)%   (2,225,000)   MuniFund Term Preferred Shares, at Liquidation Value - (60.2)% (6)   (17,880,000)	1,000	·	100.00	1 <b>VIC</b> (3)	1,031,320
Utilities - 1.6% (0.9% of Total Investments)   Puerto Rico Electric Power Authority, Power Revenue Bonds, Series   7/20 at     530   2010XX, 5.250%, 7/01/40   100.00   A3   462,282     Water and Sewer - 11.7% (7.1% of Total Investments)   Carroll County Public Water Supply District 1, Missouri, Water   3/18 at     600   System Revenue Bonds, Refunding   100.00   A   613,056     Series 2009, 6.000%, 3/01/39   12/16 at     2,965   Authority, Water Facility Revenue   100.00   AA+   2,486,064     Bonds, Missouri-American Water Company, Series 2006, 4.600%, 12/01/36 - AMBAC Insured (Alternative Minimum Tax) (UB)   Missouri Environmental Improvement and Energy Resources   No Opt.     350   Authority, Water Pollution Control   Call   Aaa   367,933     Revenue Bonds, State Revolving Fund Program - Kansas City Project, Series 1997C, 6.750%, 1/01/12   3,915   Total Water and Sewer   3,467,053     49,990   Total Investments (cost \$50,259,636) - 164.0%   48,734,726     Floating Rate Obligations - (7.5)%   (2,225,000)	Utilities - 1.6% (0.9% of Total Investments)   Puerto Rico Electric Power Authority, Power Revenue Bonds, Series   7/20 at   100.00   A3   462,282     S30   2010XX, 5.250%, 7/01/40   100.00   A3   462,282     Water and Sewer - 11.7% (7.1% of Total Investments)   2010XX					
Puerto Rico Electric Power Authority, Power Revenue Bonds, Series   7/20 at   100.00   A3   462,282   46	Puerto Rico Electric Power Authority, Power Revenue Bonds, Series   7/20 at   100.00   A3   462,282   462,282   Water and Sewer - 11.7% (7.1% of Total Investments)   Carroll County Public Water Supply District 1, Missouri, Water   3/18 at   100.00   A   613,056   Series 2009, 6.000%, 3/01/39   100.00   A   613,056   Series 2009, 6.000%, 3/01/39   Missouri Environmental Improvement and Energy Resources   12/16 at   2,965   Authority, Water Facility Revenue   100.00   AA+   2,486,064   Bonds, Missouri-American Water Company, Series 2006, 4.600%, 12/01/36 - AMBAC Insured   (Alternative Minimum Tax) (UB)   Missouri Environmental Improvement and Energy Resources   No Opt.   350   Authority, Water Pollution Control   Call   Aaa   367,933   Revenue Bonds, State Revolving Fund Program - Kansas City Project, Series 1997C, 6.750%, 1/01/12   3,915   Total Water and Sewer   3,467,053   49,990   Total Investments (cost \$50,259,636) - 164.0%   48,734,726   Floating Rate Obligations - (7.5)%   (2,225,000)   MuniFund Term Preferred Shares, at Liquidation Value - (60.2)% (6)   (17,880,000)	6,395				6,724,603
530 2010XX, 5.250%, 7/01/40 100.00 A3 462,282     Water and Sewer – 11.7% (7.1% of Total Investments)     Carroll County Public Water Supply District 1, Missouri, Water 3/18 at 600 System Revenue Bonds, Refunding 100.00 A 613,056     Series 2009, 6.000%, 3/01/39     Missouri Environmental Improvement and Energy Resources 12/16 at 2,965 Authority, Water Facility Revenue 100.00 AA+ 2,486,064     Bonds, Missouri-American Water Company, Series 2006, 4.600%, 12/01/36 – AMBAC Insured     (Alternative Minimum Tax) (UB)     Missouri Environmental Improvement and Energy Resources No Opt. 350 Authority, Water Pollution Control Call Aaa 367,933     Revenue Bonds, State Revolving Fund Program – Kansas City Project, Series 1997C, 6.750%, 1/01/12 3,915 Total Water and Sewer 3,467,053 \$ 49,990 Total Investments (cost \$50,259,636) – 164.0% 48,734,726     Floating Rate Obligations – (7.5)% (2,225,000)	530 2010XX, 5.250%, 7/01/40 100.00 A3 462,282 Water and Sewer – 11.7% (7.1% of Total Investments) Carroll County Public Water Supply District 1, Missouri, Water 3/18 at 600 System Revenue Bonds, Refunding 100.00 A 613,056 Series 2009, 6.000%, 3/01/39 Missouri Environmental Improvement and Energy Resources 12/16 at 2,965 Authority, Water Facility Revenue 100.00 AA+ 2,486,064 Bonds, Missouri-American Water Company, Series 2006, 4.600%, 12/01/36 – AMBAC Insured (Alternative Minimum Tax) (UB) Missouri Environmental Improvement and Energy Resources No Opt.  350 Authority, Water Pollution Control Control Call Aaa 367,933 Revenue Bonds, State Revolving Fund Program – Kansas City Project, Series 1997C, 6.750%, 1/01/12 3,915 Total Water and Sewer 3,467,053 \$49,990 Total Investments (cost \$50,259,636) – 164.0% Floating Rate Obligations – (7.5)% Floating Rate Obligations – (7.5)% Floating Rate Obligations – (7.5)% MuniFund Term Preferred Shares, at Liquidation Value – (60.2)% (6)			<b>= 10</b> 0		
Water and Sewer – 11.7% (7.1% of Total Investments)       3/18 at         Carroll County Public Water Supply District 1, Missouri, Water       3/18 at         600       System Revenue Bonds, Refunding       100.00       A       613,056         Series 2009, 6.000%, 3/01/39       12/16 at       12/16 at         Missouri Environmental Improvement and Energy Resources       12/16 at       2,486,064         Bonds, Missouri-American Water Company, Series 2006, 4.600%, 12/01/36 – AMBAC Insured       100.00       AA+       2,486,064         Missouri Environmental Improvement and Energy Resources       No Opt.       Authority, Water Pollution Control       Call       Aaa       367,933         Revenue Bonds, State Revolving Fund Program – Kansas City Project, Series 1997C, 6.750%, 1/01/12       Series 1997C, 6.750%, 1/01/12       3,467,053         \$49,990       Total Water and Sewer       3,467,053       48,734,726         Floating Rate Obligations – (7.5)%       (2,225,000)	Water and Sewer – 11.7% (7.1% of Total Investments)       3/18 at         Carroll County Public Water Supply District 1, Missouri, Water       3/18 at         600       System Revenue Bonds, Refunding       100.00       A 613,056         Series 2009, 6.000%, 3/01/39       Incompany       Incompany       Authority (at 2,486,064         2,965       Authority, Water Facility Revenue       100.00       AA+ 2,486,064         Bonds, Missouri-American Water Company, Series 2006, 4.600%, 12/01/36 – AMBAC Insured       Incompany       Incompany       Incompany         Missouri Environmental Improvement and Energy Resources       No Opt.       Incompany       Incompany <t< td=""><td>520</td><td>· · · · · · · · · · · · · · · · · · ·</td><td></td><td>A 2</td><td>462 202</td></t<>	520	· · · · · · · · · · · · · · · · · · ·		A 2	462 202
Carroll County Public Water Supply District 1, Missouri, Water 3/18 at 600 System Revenue Bonds, Refunding 100.00 A 613,056 Series 2009, 6.000%, 3/01/39 Missouri Environmental Improvement and Energy Resources 12/16 at 2,965 Authority, Water Facility Revenue 100.00 AA+ 2,486,064 Bonds, Missouri-American Water Company, Series 2006, 4.600%, 12/01/36 – AMBAC Insured (Alternative Minimum Tax) (UB) Missouri Environmental Improvement and Energy Resources No Opt. 350 Authority, Water Pollution Control Call Aaa 367,933 Revenue Bonds, State Revolving Fund Program – Kansas City Project, Series 1997C, 6.750%, 1/01/12 3,915 Total Water and Sewer 3,467,053 \$ 49,990 Total Investments (cost \$50,259,636) – 164.0% 48,734,726 Floating Rate Obligations – (7.5)% (2,225,000)	Carroll County Public Water Supply District 1, Missouri, Water 3/18 at 600 System Revenue Bonds, Refunding 100.00 A 613,056 Series 2009, 6.000%, 3/01/39  Missouri Environmental Improvement and Energy Resources 12/16 at 2,965 Authority, Water Facility Revenue 100.00 AA+ 2,486,064 Bonds, Missouri-American Water Company, Series 2006, 4.600%, 12/01/36 – AMBAC Insured (Alternative Minimum Tax) (UB)  Missouri Environmental Improvement and Energy Resources No Opt. 350 Authority, Water Pollution Control Call Aaa 367,933 Revenue Bonds, State Revolving Fund Program – Kansas City Project, Series 1997C, 6.750%, 1/01/12  3,915 Total Water and Sewer 3,467,053 \$49,990 Total Investments (cost \$50,259,636) – 164.0% 48,734,726 Floating Rate Obligations – (7.5)% (2,225,000) MuniFund Term Preferred Shares, at Liquidation Value – (60.2)% (6) (17,880,000)	330		100.00	A3	402,282
600       System Revenue Bonds, Refunding       100.00       A 613,056         Series 2009, 6.000%, 3/01/39       Incompany	600       System Revenue Bonds, Refunding       100.00       A       613,056         Series 2009, 6.000%, 3/01/39       12/16 at       12/16 at         Missouri Environmental Improvement and Energy Resources       12/16 at       100.00       AA+       2,486,064         Bonds, Missouri-American Water Company, Series 2006, 4.600%, 12/01/36 – AMBAC Insured (Alternative Minimum Tax) (UB)       No Opt.       350       Authority, Water Pollution Control       Call       Aaa       367,933         Revenue Bonds, State Revolving Fund Program – Kansas City Project, Series 1997C, 6.750%, 1/01/12       Series 1997C, 6.750%, 1/01/12       3,915       Total Water and Sewer       3,467,053         \$49,990       Total Investments (cost \$50,259,636) – 164.0% Floating Rate Obligations – (7.5)% (2,225,000) MuniFund Term Preferred Shares, at Liquidation Value – (60.2)% (6)       (17,880,000)			3/18 at		
Missouri Environmental Improvement and Energy Resources  2,965 Authority, Water Facility Revenue  Bonds, Missouri-American Water Company, Series 2006, 4.600%,  12/01/36 – AMBAC Insured (Alternative Minimum Tax) (UB) Missouri Environmental Improvement and Energy Resources No Opt.  350 Authority, Water Pollution Control Call Aaa 367,933 Revenue Bonds, State Revolving Fund Program – Kansas City Project, Series 1997C, 6.750%, 1/01/12  3,915 Total Water and Sewer 3,467,053  \$ 49,990 Total Investments (cost \$50,259,636) – 164.0% Floating Rate Obligations – (7.5)%  (2,225,000)	Missouri Environmental Improvement and Energy Resources  2,965 Authority, Water Facility Revenue  Bonds, Missouri-American Water Company, Series 2006, 4.600%,  12/01/36 – AMBAC Insured  (Alternative Minimum Tax) (UB)  Missouri Environmental Improvement and Energy Resources  No Opt.  350 Authority, Water Pollution Control  Revenue Bonds, State Revolving Fund Program – Kansas City Project,  Series 1997C,  6.750%, 1/01/12  3,915 Total Water and Sewer  \$49,990 Total Investments (cost \$50,259,636) – 164.0%  Floating Rate Obligations – (7.5)%  MuniFund Term Preferred Shares, at Liquidation Value – (60.2)% (6)  12/16 at 100.00  AA+ 2,486,064	600			A	613,056
2,965 Authority, Water Facility Revenue Bonds, Missouri-American Water Company, Series 2006, 4.600%, 12/01/36 – AMBAC Insured (Alternative Minimum Tax) (UB) Missouri Environmental Improvement and Energy Resources No Opt. 350 Authority, Water Pollution Control Revenue Bonds, State Revolving Fund Program – Kansas City Project, Series 1997C, 6.750%, 1/01/12 3,915 Total Water and Sewer 3,467,053 \$ 49,990 Total Investments (cost \$50,259,636) – 164.0% Floating Rate Obligations – (7.5)%	2,965 Authority, Water Facility Revenue Bonds, Missouri-American Water Company, Series 2006, 4.600%, 12/01/36 – AMBAC Insured (Alternative Minimum Tax) (UB) Missouri Environmental Improvement and Energy Resources No Opt. 350 Authority, Water Pollution Control Call Aaa 367,933 Revenue Bonds, State Revolving Fund Program – Kansas City Project, Series 1997C, 6.750%, 1/01/12 3,915 Total Water and Sewer 3,467,053 \$ 49,990 Total Investments (cost \$50,259,636) – 164.0% Floating Rate Obligations – (7.5)% MuniFund Term Preferred Shares, at Liquidation Value – (60.2)% (6)  100.00 AA+ 2,486,064		Series 2009, 6.000%, 3/01/39			
Bonds, Missouri-American Water Company, Series 2006, 4.600%, 12/01/36 – AMBAC Insured (Alternative Minimum Tax) (UB) Missouri Environmental Improvement and Energy Resources No Opt.  350 Authority, Water Pollution Control Revenue Bonds, State Revolving Fund Program – Kansas City Project, Series 1997C, 6.750%, 1/01/12  3,915 Total Water and Sewer 3,467,053 \$ 49,990 Total Investments (cost \$50,259,636) – 164.0% Floating Rate Obligations – (7.5)% (2,225,000)	Bonds, Missouri-American Water Company, Series 2006, 4.600%, 12/01/36 – AMBAC Insured (Alternative Minimum Tax) (UB) Missouri Environmental Improvement and Energy Resources No Opt.  350 Authority, Water Pollution Control Revenue Bonds, State Revolving Fund Program – Kansas City Project, Series 1997C, 6.750%, 1/01/12  3,915 Total Water and Sewer 3,467,053  \$ 49,990 Total Investments (cost \$50,259,636) – 164.0% Floating Rate Obligations – (7.5)% MuniFund Term Preferred Shares, at Liquidation Value – (60.2)% (6)    Volume 12/01/36 – AMBAC Insured   Volume 12/01/36 – AMBAC Insured					
12/01/36 – AMBAC Insured (Alternative Minimum Tax) (UB) Missouri Environmental Improvement and Energy Resources No Opt. 350 Authority, Water Pollution Control Revenue Bonds, State Revolving Fund Program – Kansas City Project, Series 1997C, 6.750%, 1/01/12 3,915 Total Water and Sewer 3,467,053 \$ 49,990 Total Investments (cost \$50,259,636) – 164.0% Floating Rate Obligations – (7.5)%  120 Authority Mater and Energy Resources No Opt. Call Aaa 367,933 Ada 367,053	12/01/36 – AMBAC Insured (Alternative Minimum Tax) (UB) Missouri Environmental Improvement and Energy Resources No Opt.  350 Authority, Water Pollution Control Revenue Bonds, State Revolving Fund Program – Kansas City Project, Series 1997C, 6.750%, 1/01/12  3,915 Total Water and Sewer 3,467,053  \$ 49,990 Total Investments (cost \$50,259,636) – 164.0% Floating Rate Obligations – (7.5)% MuniFund Term Preferred Shares, at Liquidation Value – (60.2)% (6)  12/01/36 – AMBAC Insured No Opt. Call Aaa 367,933  Ada 367,933  48,734,726 (2,225,000)	2,965		100.00	AA+	2,486,064
(Alternative Minimum Tax) (UB) Missouri Environmental Improvement and Energy Resources No Opt.  350 Authority, Water Pollution Control Revenue Bonds, State Revolving Fund Program – Kansas City Project, Series 1997C, 6.750%, 1/01/12  3,915 Total Water and Sewer  \$49,990 Total Investments (cost \$50,259,636) – 164.0% Floating Rate Obligations – (7.5)%    No Opt.     Call   Aaa   367,933     367,933     3,467,053     48,734,726     (2,225,000)	(Alternative Minimum Tax) (UB) Missouri Environmental Improvement and Energy Resources No Opt.  350 Authority, Water Pollution Control Revenue Bonds, State Revolving Fund Program – Kansas City Project, Series 1997C, 6.750%, 1/01/12  3,915 Total Water and Sewer 3,467,053  \$ 49,990 Total Investments (cost \$50,259,636) – 164.0% Floating Rate Obligations – (7.5)% MuniFund Term Preferred Shares, at Liquidation Value – (60.2)% (6)  (17,880,000)		* •			
Missouri Environmental Improvement and Energy Resources  Authority, Water Pollution Control Revenue Bonds, State Revolving Fund Program – Kansas City Project, Series 1997C, 6.750%, 1/01/12  3,915 Total Water and Sewer 3,467,053  \$ 49,990 Total Investments (cost \$50,259,636) – 164.0% Floating Rate Obligations – (7.5)%  No Opt. Call Aaa 367,933  \$ 48,734,726	Missouri Environmental Improvement and Energy Resources  Authority, Water Pollution Control  Revenue Bonds, State Revolving Fund Program – Kansas City Project, Series 1997C, 6.750%, 1/01/12  3,915 Total Water and Sewer  \$49,990 Total Investments (cost \$50,259,636) – 164.0% Floating Rate Obligations – (7.5)% MuniFund Term Preferred Shares, at Liquidation Value – (60.2)% (6)  No Opt.  Call  Aaa 367,933  \$467,053  \$48,734,726 (2,225,000) (17,880,000)					
350 Authority, Water Pollution Control Call Aaa 367,933 Revenue Bonds, State Revolving Fund Program – Kansas City Project, Series 1997C, 6.750%, 1/01/12  3,915 Total Water and Sewer 3,467,053 \$ 49,990 Total Investments (cost \$50,259,636) – 164.0% Floating Rate Obligations – (7.5)%  Call Aaa 367,933  48,734,726	350 Authority, Water Pollution Control Call Aaa 367,933  Revenue Bonds, State Revolving Fund Program – Kansas City Project, Series 1997C, 6.750%, 1/01/12  3,915 Total Water and Sewer 3,467,053  \$ 49,990 Total Investments (cost \$50,259,636) – 164.0% 48,734,726 Floating Rate Obligations – (7.5)% (2,225,000) MuniFund Term Preferred Shares, at Liquidation Value – (60.2)% (6) (17,880,000)			No Opt.		
Series 1997C, 6.750%, 1/01/12  3,915 Total Water and Sewer 3,467,053 \$ 49,990 Total Investments (cost \$50,259,636) – 164.0% Floating Rate Obligations – (7.5)% (2,225,000)	Series 1997C, 6.750%, 1/01/12  3,915 Total Water and Sewer 3,467,053 \$ 49,990 Total Investments (cost \$50,259,636) – 164.0% Floating Rate Obligations – (7.5)% MuniFund Term Preferred Shares, at Liquidation Value – (60.2)% (6)  (17,880,000)	350		_	Aaa	367,933
6.750%, 1/01/12 3,915 Total Water and Sewer 3,467,053 \$ 49,990 Total Investments (cost \$50,259,636) – 164.0% 48,734,726 Floating Rate Obligations – (7.5)% (2,225,000)	6.750%, 1/01/12 3,915 Total Water and Sewer 3,467,053 \$ 49,990 Total Investments (cost \$50,259,636) – 164.0% 48,734,726 Floating Rate Obligations – (7.5)% (2,225,000) MuniFund Term Preferred Shares, at Liquidation Value – (60.2)% (6) (17,880,000)					
3,915       Total Water and Sewer       3,467,053         \$ 49,990       Total Investments (cost \$50,259,636) – 164.0%       48,734,726         Floating Rate Obligations – (7.5)%       (2,225,000)	3,915       Total Water and Sewer       3,467,053         \$ 49,990       Total Investments (cost \$50,259,636) – 164.0%       48,734,726         Floating Rate Obligations – (7.5)%       (2,225,000)         MuniFund Term Preferred Shares, at Liquidation Value – (60.2)% (6)       (17,880,000)					
\$ 49,990 Total Investments (cost \$50,259,636) – 164.0%	\$ 49,990       Total Investments (cost \$50,259,636) – 164.0%       48,734,726         Floating Rate Obligations – (7.5)%       (2,225,000)         MuniFund Term Preferred Shares, at Liquidation Value – (60.2)% (6)       (17,880,000)	2 015				3 467 052
Floating Rate Obligations $-(7.5)\%$ (2,225,000)	Floating Rate Obligations – (7.5)% (2,225,000) MuniFund Term Preferred Shares, at Liquidation Value – (60.2)% (6) (17,880,000)	-				
	MuniFund Term Preferred Shares, at Liquidation Value – (60.2)% (6) (17,880,000)	Ψ 12,220				
MuniFund Term Preferred Shares, at Liquidation Value $-(60.2)\%$ (6) $(17,880,000)$						
Other Assets Less Liabilities – 3.7% 1,089,602			Other Assets Less Liabilities – 3.7%			1,089,602

Net Assets Applicable to Common Shares – 100%

29,719,328

#### Fair Value Measurements

Fair value is defined as the price that the Fund would receive upon selling an investment or transferring a liability in an orderly transaction to an independent buyer in the principal or most advantageous market of the investment. A three-tier hierarchy is used to maximize the use of observable market data and minimize the use of unobservable inputs and to establish classification of fair value measurements for disclosure purposes. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability. Observable inputs are based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability. Unobservable inputs are based on the best information available in the circumstances. The three-tier hierarchy of inputs is summarized in the three broad levels listed below:

Level 1 – Quoted prices in active markets for identical securities.

Level 2 – Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3 – Significant unobservable inputs (including management's assumptions in determining the fair value of investments).

The inputs or methodologies used for valuing securities are not an indication of the risk associated with investing in those securities. The following is a summary of the Fund's fair value measurements as of February 28, 2011:

Level 1 Level 2 Level 3 Total Investments:

Municipal Bonds \$\\_\\$48,734,726 \$\\_\\$ \\$48,734,726

During the period ended February 28, 2011, the Fund recognized no significant transfers to/from Level 1.

Level 2 or Level 3.

#### **Income Tax Information**

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to timing differences in recognizing taxable market discount, timing differences in recognizing certain gains and losses on investment transactions and the treatment of investments in inverse floating rate securities reflected as financing transactions, if any. To the extent that differences arise that are permanent in nature, such amounts are reclassified within the capital accounts on the Statement of Assets and Liabilities presented in the annual report, based on their federal tax basis treatment; temporary differences do not require reclassification. Temporary and permanent differences do not impact the net asset value of the Fund.

At February 28, 2011, the cost of investments was \$48,008,532.

Gross unrealized appreciation and gross unrealized depreciation of investments at February 28, 2011, were as follows:

Gross unrealized:

Appreciation \$ 777,468

Depreciation (2,275,467)

Net unrealized appreciation (depreciation) of investments \$ (1,497,999)

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
- (3) Ratings: Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investor Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or
  - BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any
  - of these national rating agencies.
- (4) Investment, or portion of invesment, has been pledged to collateralize the net payment obligations for investments in inverse floating rate transactions.
  - Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency
- (5) securities,
  - which ensure the timely payment of principal and interest. Such investments are normally considered to be equivalent to AAA rated securities.
- (6) MuniFund Term Preferred Shares, at Liquidation Value as a percentage of Total Investments is 36.7%.
- N/R Not rated.
- (ETM) Escrowed to maturity.
  - (UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction.

#### Item 2. Controls and Procedures.

- a. The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934 (17 CFR 240.13a-15(b) or 240.15d-15(b)).
- b. There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d)) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

#### Item 3. Exhibits.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)), exactly as set forth below: See EX-99 CERT attached hereto.

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen Missouri Premium Income Municipal Fund

By (Signature and Title) /s/ Kevin J. McCarthy

Kevin J. McCarthy

Vice President and Secretary

Date April 29, 2011

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title) /s/ Gifford R. Zimmerman

Gifford R. Zimmerman

Chief Administrative Officer (principal executive officer)

Date April 29, 2011

By (Signature and Title) /s/ Stephen D. Foy

Stephen D. Foy

Vice President and Controller (principal financial officer)

Date April 29, 2011