

NEOTHERAPEUTICS INC  
Form 424B3  
November 13, 2001

Filed Pursuant to Rule 424(b)(3)  
Registration Statement No. 333-53108

PROSPECTUS SUPPLEMENT  
(TO PROSPECTUS DATED JANUARY 26, 2001 AND PROSPECTUS SUPPLEMENT  
DATED NOVEMBER 1, 2001)

NEOTHERAPEUTICS, INC.  
COMMON STOCK

You should read this prospectus supplement, the accompanying prospectus dated January 26, 2001 and the prospectus supplement dated November 1, 2001 carefully before you invest. These documents contain information you should consider when making your investment decision. The information included in the registration statement on Form S-3 (No. 333-53108) filed with the Securities and Exchange Commission on January 2, 2001, as amended, is hereby incorporated by reference into this prospectus supplement.

Our common stock is traded on the Nasdaq National Market under the symbol "NEOT." On November 9, 2001, the last sale price of our common stock on the Nasdaq National Market was \$4.45 per share.

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RECENT SALES OF COMMON STOCK

During the two week period ended November 9, 2001, Cantor Fitzgerald & Co. effected sales as underwriter under the registration statement (No. 333-53108) of 949,710 shares of our common stock at a weighted average price of \$4.03 per share, for aggregate gross proceeds before underwriting commission of \$3,822,967. In connection with these sales, we paid aggregate commission of \$152,918.68 to Cantor Fitzgerald & Co. The sales were effected by Cantor Fitzgerald & Co. through privately negotiated transactions at negotiated prices.

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INVESTING IN OUR COMMON STOCK INVOLVES A HIGH DEGREE OF RISK. SEE "RISK FACTORS" BEGINNING ON PAGE S-3 OF THE PROSPECTUS SUPPLEMENT DATED NOVEMBER 1, 2001 TO READ ABOUT FACTORS YOU SHOULD CONSIDER BEFORE BUYING SHARES OF OUR COMMON STOCK.

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Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved of these securities or passed upon the accuracy or adequacy of the prospectus. Any representation to the contrary is a criminal offense.

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[CANTOR FITZGERALD LOGO]

THE DATE OF THIS PROSPECTUS SUPPLEMENT IS NOVEMBER 12, 2001.