

Edgar Filing: GLATFELTER P H CO - Form 8-K

GLATFELTER P H CO  
Form 8-K  
September 12, 2002

Securities and Exchange Commission  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): September 11, 2002  
-----

P. H. GLATFELTER COMPANY

-----  
(Exact Name of Registrant as Specified in Charter)

Pennsylvania	1-3560	23-0628360
-----	-----	-----
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)
96 South George Street, Suite 500; York, PA		17401
-----	-----	-----
(Address of Principal Executive Offices)		(Zip Code)

(717) 225-4711

-----  
(Registrant's Telephone Number, Including Area Code)

Not Applicable

-----  
(Former Name or Former Address, if Changed Since Last Report)

ITEM 5. OTHER EVENTS

On September 11, 2002, we received notification from Standard and Poor's that our corporate credit rating, bank loan rating, and senior unsecured debt rating, has been changed from BBB+ to BBB. This rating change will result in a 22.5 basis point increase to the interest rate margin for all outstanding borrowings and a 2.5 basis point increase in the facility fee under our \$125 million Revolving Credit Agreement. Based upon our current borrowing levels, these changes will result in additional interest expense of approximately \$200,000 on an annualized basis. Our current rating with Moody's Investors Service is Baa2.

SIGNATURES

## Edgar Filing: GLATFELTER P H CO - Form 8-K

Pursuant to the requirements of the Securities Exchange Act of 1934, Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

P. H. GLATFELTER COMPANY  
(Registrant)

By: /s/ Robert P. Newcomer  
-----

Title: President, Chief Operating Officer  
and Acting Chief Financial Officer