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NORTHWEST BANCORPORATION INC

Form 5

January 30, 2008

OMB APPROVAL FORM 5 **OMB**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

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Number:

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January 31,

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4

Transactions Reported

| 1. Name and Address of Reporting Person ** COULSON JIMMIE T G | | | 2. Issuer Name and Ticker or Trading Symbol NORTHWEST BANCORPORATION INC [nbct] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|---|-----------|----------|---|---|--|--|--|
| (Last) | (First) | (Middle) | 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2007 | _X_ Director 10% Owner Officer (give title below) below) | | | |
| P O BOX 2610 BROADWAY |), 3900 E | | | | | | |
| (Street) | | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Reporting | | | |
| | | | Filed(Month/Day/Year) | (check applicable line) | | | |
| SPOKANE,Â | WAÂ 9922 | 3 | | _X_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person | | | |

| (City) | (State) | (Zip) Tabl | e I - Non-Deri | ivative Se | curitie | es Acqu | iired, Disposed | of, or Benefici | ally Owned |
|--------------------------------------|--------------------------------------|---|---|---|--------------------|---------|---|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securi Acquired Disposed (Instr. 3, | l (A) o l of (D |) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | Â | Â | Â | Â | Â | Â | 40,752 (1) | D | Â |
| Common Stock | Â | Â | Â | Â | Â | Â | 5,594 (1) | I | Family Partnership |
| Common Stock | Â | Â | Â | Â | Â | Â | 4,647 | I | Spouse |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Of D So

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | /. Titl | e and | 8. Price of |
|-------------|-------------|---------------------|--------------------|-------------|------------|---------------|-------------|---------|----------|-------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transaction | Number | Expiration D | ate | Amou | int of | Derivative |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Under | lying | Security |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Secur | ities | (Instr. 5) |
| | Derivative | | | | Securities | | | (Instr. | 3 and 4) | |
| | Security | | | | Acquired | | | | | |
| | | | | | (A) or | | | | | |
| | | | | | Disposed | | | | | |
| | | | | | of (D) | | | | | |
| | | | | | (Instr. 3, | | | | | |
| | | | | | 4, and 5) | | | | | |
| | | | | | | | | | Amount | |
| | | | | | | | | | or | |
| | | | | | | Date | Expiration | Title | Number | |
| | | | | | | Exercisable | Date | Title | of | |
| | | | | | (A) (D) | | | | Shares | |
| | | | | | (A) (D) | | | | Shares | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|---------------------------------------|---------------|-----------|---------|-------|--|--|--|--|
| · · · · · · · · · · · · · · · · · · · | Director | 10% Owner | Officer | Other | | | | |
| COULSON JIMMIE T G | | | | | | | | |
| P O BOX 2610 3900 E BROADWAY | ÂΧ | Â | Â | Â | | | | |
| SPOKANE, WA 99223 | | | | | | | | |

Signatures

Holly Austin, by power of attorney 01/30/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 5% stock dividend issued 6/15/07 which was section 16 exempt.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2