

PETROLEUM & RESOURCES CORP
Form 8-K
August 16, 2005

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, DC 20549

**FORM 8-K
CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): August 16, 2005 (August 15, 2005)

Petroleum & Resources Corporation

(Exact Name of Registrant as Specified in Charter)

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Maryland
(State or Other Jurisdiction
of Incorporation)

811-02736
(Commission
File Number)

13-5506797
(IRS Employer
Identification No.)

Seven St. Paul Street, Suite 1140
Baltimore, Maryland 21202
(Address of Principal Executive Offices) (Zip Code)

410-752-5900
(Registrant's telephone number, including area code)

(Exact Name of Registrant as Specified in Charter)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

INFORMATION TO BE INCLUDED IN THE REPORT

Item 5.04. Temporary Suspension of Trading under Registrant's Employee Benefit Plans.

On August 15, 2005, Petroleum & Resources Corporation (Petroleum & Resources) sent a notice to its directors and executive officers informing them that there would be a blackout period under the Petroleum & Resources Employee Thrift Plan (the Plan). The blackout period is expected to begin at 4 p.m. Eastern time on September 12, 2005 and end on September 20, 2005.

The blackout period is necessary in order for Milliman Inc., the Plan administrator, to move administration of the Plan to a new recordkeeping system. During the blackout period, the directors and executive officers of Petroleum & Resources will be prohibited from directly or indirectly purchasing, selling or otherwise transferring equity securities of Petroleum & Resources.

A copy of the notice sent to directors and executive officers of Petroleum & Resources is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits.

Exhibit 99.1 Notice to Directors and Executive Officers of Petroleum & Resources concerning blackout periods under the Petroleum & Resources Employee Thrift Plan.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PETROLEUM & RESOURCES CORPORATION
(Registrant)

By /s/ Lawrence L. Hooper, Jr.

Name: Lawrence L. Hooper, Jr.
Title: Vice President, General
Counsel and Secretary

Date: August 16, 2005

SIGNATURE

