Air Transport Services Group, Inc. Form 4 March 10, 2017

| FORM<br>Check this  | <b>4</b> UNITED S  | UNITED STATES SECURITIES AND EXCHANGE COMMISSION<br>Washington, D.C. 20549 |  |  |   |   |   |  |  |  |
|---|--|--|--|--|---|---|---|--|--|--|
| Check this box<br>if no longer<br>subject to<br>Section 16.<br>Form 4 or<br>Form 5<br>obligations<br> |  |  |  |  |   |   |   |  |  |  |
| (Print or Type Re   | sponses)   |  |  |  |   |   |   |  |  |  |
| Rademacher Randy D Symbol   |  |  | Name <b>and</b> Ticker or T<br>Isport Services Gro   | c  | 5. Relationship of Reporting Person(s) to<br>Issuer<br>(Check all applicable) |   |   |  |  |  |
|   |  |  | Earliest Transaction<br>ay/Year)<br>)17  | X_ Director 10% Owner<br>Officer (give title Other (specify<br>below) below) |   |   |   |  |  |  |
|   | (Street) 4. If Amendment, Date Original<br>Filed(Month/Day/Year) |  |  |  |   | 6. Individual or Joint/Group Filing(Check<br>Applicable Line)<br>_X_ Form filed by One Reporting Person |   |  |  |  |
| WILMINGTO   | ON, OH 45177   |  |  |  | Form filed by M<br>Person   | Iore than One R   | eporting  |  |  |  |
| (City)  | (State) (Z   | Zip) Table   | e I - Non-Derivative S   | ecurities Ac   | quired, Disposed of   | f, or Beneficial  | lly Owned   |  |  |  |
| 1.Title of<br>Security<br>(Instr. 3)  | 2. Transaction Date<br>(Month/Day/Year)                          | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year)                | 3. 4. Securit<br>TransactionAcquired<br>Code Disposed<br>(Instr. 8) (Instr. 3, 4)<br>Code V Amount | (A) or<br>of (D)   | Securities<br>Beneficially<br>Owned   | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4)                                    | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |  |
| Common<br>Stock   |  |  |  |  | 25,000  | D   |   |  |  |  |
| Reminder: Repor   | t on a separate line f   | or each class of secu  | rities beneficially owne   | ed directly or   | indirectly.   |   |   |  |  |  |

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transacti<br>Code<br>(Instr. 8) |       |     | ative Expiration Date<br>(Month/Day/Year)<br>d |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |  | 8. Pr<br>Deriv<br>Secu<br>(Inst |
|---|---|---|---|---------------------------------------|-------|-----|--|--------------------|---|--|---------------------------------|
|   |   |   |   | Code V                                | (A) ( | (D) | Date<br>Exercisable                            | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |                                 |
| Restricted<br>Stock<br>Units                        | <u>(1)</u>  | 03/08/2017                              |   | А                                     | 4,485 |     | (2)  | (3)                | Common<br>Stock   | 4,485                                  | 9                               |

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## **Reporting Owners**

| Reporting Owner Name / Address   |      | Relationships |           |         |       |  |  |  |
|--|------|---------------|-----------|---------|-------|--|--|--|
|  |      | ctor          | 10% Owner | Officer | Other |  |  |  |
| Rademacher Randy D<br>C/O AIR TRANSPORT SERVICES GROUP, IN<br>145 HUNTER DRIVE<br>WILMINGTON, OH 45177 | с. х | ζ             |           |         |       |  |  |  |
| Signatures   |      |               |           |         |       |  |  |  |
| W. Joseph Payne for: Randy D.<br>Rademacher  |      | 03/10/2017    |           |         |       |  |  |  |
| **Signature of Reporting Person  | Date |               |           |         |       |  |  |  |

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The restricted stock units will be exchanged for common stock on a one-for-one basis.
- (2) These units will be settled on March 8, 2022.
- (3) There is no expiration date.
- (4) The price of the restricted stock units will be determined on the settlement date.

## **Remarks:**

POA on file.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.