

CHESAPEAKE ENERGY CORP

Form 4

November 12, 2004

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
KEATING FRANK A

2. Issuer Name **and** Ticker or Trading
Symbol
CHESAPEAKE ENERGY CORP
[CHK]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
101 CONSTITUTION AVENUE,
NW, SUITE 700

3. Date of Earliest Transaction
(Month/Day/Year)
11/10/2004

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

WASHINGTON, DC 20001-2133

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	11/10/2004		M		11,250	A	\$ 13.37	26,250 D
Common Stock	11/10/2004		M		11,250	A	\$ 13.35	37,500 D
Common Stock	11/10/2004		M		12,500	A	\$ 15.06	50,000 D
Common Stock	11/10/2004		S		3,700	D	\$ 16.97	46,300 D
Common Stock	11/10/2004		S		5,500	D	\$ 16.98	40,800 D

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Common Stock	11/10/2004	S	5,800	D	\$ 16.99	35,000	D
Common Stock	11/10/2004	S	5,000	D	\$ 17	30,000	D
Common Stock	11/10/2004	S	8,882	D	\$ 17.01	21,118	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 13.35	11/10/2004		M	11,250	04/01/2004 04/01/2014	Common Stock 11
Non-Qualified Stock Option (right to buy)	\$ 13.37	11/10/2004		M	11,250	01/02/2004 01/02/2014	Common Stock 11
Non-Qualified Stock Option (right to buy)	\$ 15.06	11/10/2004		M	12,500	07/01/2004 07/01/2014	Common Stock 12

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
KEATING FRANK A 101 CONSTITUTION AVENUE, NW SUITE 700 WASHINGTON, DC 20001-2133	X

Signatures

By: Jennifer M. Grigsby For: Frank
Keating

11/12/2004

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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