INTUIT INC Form 4 July 28, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

SECURITIES Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(City)

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * HENSKE ROBERT B			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			INTUIT INC [INTU]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
			(Month/Day/Year)	Director 10% Owner		
C/O INTUIT INC., 2700 COAST			07/26/2006	_X_ Officer (give title Other (special below)		
AVENUE				SVP, GM Consumer Tax		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
				X Form filed by One Reporting Person		
MOLDIE ADLANCIA CA OLOGO				Form filed by More than One Reporting		

MOUNTAIN VIEW, CA 94043

(State)

(Zip)

(City)	(State) (Z	Zip) Table	e I - Non-D	erivative Securities Ac	equired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transaction	4. Securities onAcquired (A) or Disposed of (D)	5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial
((Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5) (A) or Amount (D) Price	Owned Following Reported Transaction(s) (Instr. 3 and 4)	Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock					9,808 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Person

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am Underlying Sect (Instr. 3 and 4)	
				Code V	(A) (E	Date Exercisable	Expiration Date	Title	A N Sł
Employee Non-Qualified Stock Option (right to buy)	\$ 31.29	07/26/2006		A	100,000	(2)	07/25/2013	Common Stock	1
Matching Unit Stock Bonus Award	<u>(4)</u>					05/19/2007	(5)	Common Stock	
Employee Non-Qualified Stock Option (right to buy)	\$ 23.54					01/03/2006	01/03/2010	Common Stock	8
Employee Non-Qualified Stock Option (right to buy)	\$ 24.13					<u>(6)</u>	01/27/2010	Common Stock	Ç
Employee Non-Qualified Stock Option (right to buy)	\$ 18.72					<u>(7)</u>	07/29/2011	Common Stock	4
Employee Non-Qualified Stock Option (right to buy)	\$ 24					<u>(8)</u>	07/28/2012	Common Stock	1

Reporting Owners

Reporting Owner Name / Address			Relationships			
·F. · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other		
HENSKE ROBERT B C/O INTUIT INC. 2700 COAST AVENUE MOUNTAIN VIEW, CA 94043			SVP, GM Consumer Tax			

Signatures

/s/ CHRISTINA HALL, UNDER A CONFIRMING STATEMENT 07/28/2006

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes 139, 133, 149, 168, 169, 174, 174, 177, 169, 167, 143, and 142 shares acquired through the Intuit Inc. 1996 Employee Stock (1) Purchase Plan on 9/15/03, 12/15/03, 3/15/04, 6/15/04, 9/15/04, 12/15/04, 3/15/05, 6/15/05, 9/15/05, 12/15/05, 3/15/06, and 6/15/06
- (1) Purchase Plan on 9/15/03, 12/15/03, 3/15/04, 6/15/04, 9/15/04, 12/15/04, 3/15/05, 6/15/05, 9/15/05, 12/15/05, 3/15/06, and 6/15/06 respectively and 4,904 shares issued in connection with a 2-for-1 stock split on 7/6/2006.
- (2) 33 1/3% of the options vest on the first anniversary of the grant date; the remaining options vest 2.778% for each of the following 24 months such that the option is fully vested on the third anniversary of the grant date.
- (3) Reporting person was awarded the options in connection with his employment.
- **(4)** 1 for 1
- (5) Reporting person may elect to defer the issuance of stock under the Matching Unit Stock Bonus Award to a date after it vests.
- (6) 33 1/3% of the options vested on 1/27/2005; the remaining options vest 2.778% for each of the following 24 months such that the option is fully vested on 1/27/2007.
- (7) 33 1/3% of the options vested on 7/30/2005; the remaining options vest 2.778% for each of the following 24 months such that the option is fully vested on 7/30/2007.
- (8) 33 1/3% of the options vest on 7/29/2006; the remaining options vest 2.778% for each of the following 24 months such that the option is fully vested on 7/29/2008.

Remarks:

Remarks: The numbers of non-derivative and derivative securities beneficially owned by the reporting person have been adjust Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.