REGENCY CENTERS CORP

Form 4

December 16, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 4 or

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * JOHNSON BRUCE M			2. Issuer Name and Ticker or Trading Symbol REGENCY CENTERS CORP [REG]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 121 W FORS	(First) (Middle) ORSYTH ST, STE 200		3. Date of Earliest Transaction (Month/Day/Year) 12/14/2004	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Chief Financial Officer		
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
JACKSONVILLE, FL 32202				Form filed by More than One Reporting Person		

(City)	(State)	(Zip)	Table I - No	on-Derivative Securities Acq	uired, Disposed o	of, or Benefici	ally Owned
Title of	2 Transaction	Data 24 Daamad	2	A Convities Assuired	5 Amount of	6	7 Notura

1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securit	ies Ac	quired	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transaction(A) or Disposed of (D)				Securities	Ownership	Indirect
(Instr. 3)		any	Code (Instr. 3, 4 and 5)				Beneficially	Form: Direct	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 8)			Owned	(D) or	Ownership
							Following	Indirect (I)	(Instr. 4)
					(1)		Reported	(Instr. 4)	
					(A)		Transaction(s)		
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	12/14/2004		M	2,696	A	\$ 26.4	203,389	D	
Common Stock	12/14/2004		M	33,959	A	\$ 44.94	237,348	D	
Common Stock	12/14/2004		F	32,142	D	\$ 54.05	205,206	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	*		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	An or Nu of S
Employee Stock Option (right to buy)	\$ 26.4	12/14/2004		M		2,696	12/14/2002	12/14/2011	Common Stock	2,
Employee Stock Option (right to buy)	\$ 44.94	12/14/2004		M		17,132	03/19/2004	01/15/2007	Common Stock	17
Employee Stock Option (right to buy)	\$ 44.94	12/14/2004		M		2,348	03/19/2004	07/29/2009	Common Stock	2,
Employee Stock Option (right to buy)	\$ 44.94	12/14/2004		M		14,479	03/19/2004	12/15/2008	Common Stock	14
Employee Stock Option (right to buy)	\$ 54.05	12/14/2004		A	1,820		12/14/2004	12/14/2011	Common Stock	1,
Employee Stock Option (right to buy)	\$ 54.05	12/14/2004		A	15,297		12/14/2004	01/15/2007	Common Stock	15
Employee Stock Option (right to	\$ 54.05	12/14/2004		A	2,097		12/14/2004	07/29/2009	Common Stock	2,

buy)

Employee

Stock

(right to buy)

Option \$ 54.05 12/14/2004

Α 12,928 12/14/2004 12/15/2008

Common Stock

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

JOHNSON BRUCE M

121 W FORSYTH ST X Chief Financial Officer **STE 200**

JACKSONVILLE, FL 32202

Signatures

/s/ Linda Y. Kelso, Attorney-in-Fact for Bruce M. Johnson

12/16/2004

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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