Edgar Filing: JOHNSON BRUCE M - Form 4

JOHNSON B	RUCE M										
Form 4	~~ <i>~</i>										
January 19, 2											
FORM	4 UNITEI	O STATES					IGE (COMMISSION		PROVAL 3235-0287	
Check this if no longe subject to Section 16 Form 4 or Form 5 obligation may conti <i>See</i> Instru- 1(b).	Filed professional formation of the section of the	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section						Expires: January 31, 2005 Estimated average burden hours per response 0.5			
(Print or Type R	esponses)										
JOHNSON BRUCE M Symbol REG			Symbol	ENCY CENTERS CORP				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 3. Dat (Mont 121 W FORSYTH ST, STE 200 (Street) 4. If A			3. Date of Earliest Transaction (Month/Day/Year) 01/17/2005					X Director 10% Owner X Officer (give title Other (specify below) below) Chief Financial Officer			
				If Amendment, Date Original led(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
JACKSONV	TILLE, FL 3220	02						Form filed by M Person	Iore than One Re	eporting	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	ecurit	ies Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Execution any	on Date, if	Code (Instr. 8)	on(A) or Dis (D) (Instr. 3, 4 Amount	sposed	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial	
Common Stock	01/17/2005			Α	15,771 (1)	А	\$0	224,121	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 51.36	01/17/2005		А	80,403 (2)	(3)	01/17/2015	Common Stock	80,403

Reporting Owners

Reporting Owner Name / Address	Relationships						
I B	Director 10% Owner		Officer	Other			
JOHNSON BRUCE M 121 W FORSYTH ST STE 200 JACKSONVILLE, FL 32202	Х		Chief Financial Officer				
Signatures							
/s/ Linda Y. Kelso, Attorney-ir Johnson	01/19/2005						
<u>**</u> Signature of Report	Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares subject to stock rights awards issued under the company's Long-Term Omnibus Plan. The underlying shares will be issued based upon time vesting. Includes 9,463 shares subject to vesting based upon the satisfaction of performance criteria.
- (2) Option granted in exchange for forfeiture of reload rights associated with outstanding options to purchase 167,654 shares.
- (3) Option is exercisable 25% per year beginning January 17, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.