DARCY RANDY G

Form 4 January 05, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL OMB

3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue.

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * DARCY RANDY G	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle)	GENERAL MILLS INC [GIS] 3. Date of Earliest Transaction			
GENERAL MILLS, INC., NUMBER ONE GENERAL MILLS BLVD.	(Month/Day/Year) 01/04/2006	Director 10% Owner Other (give title Other (specification) below) EXECUTIVE VICE PRESIDENT		
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
MINNEAPOLIS MN 55426		Form filed by More than One Reporting		

MINNEAPOLIS, MN 55426

(State)

(Zip)

(City)

Table I - Non-Derivative	Securities Acquir	ed. Disposed of, or	r Beneficially Owned

Person

	Table 1 - Non-Derivative Securities Acquired, Disposed of, of Deficiciany Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	Fransaction Disposed of (D) Code (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
COMMON STOCK	01/04/2006		M	14,249	A	\$ 26.845	0	D		
COMMON STOCK	01/04/2006		M	5,100	A	\$ 26.845	0	D		
COMMON STOCK	01/04/2006		S	5,100	D	\$ 49.9161	0	D		
COMMON STOCK	01/04/2006		S	14,249	D	\$ 49.85	80,879	D		
COMMON STOCK							5,945	I	(See Footnote)	

(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	Securities		Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		onDerivative Securities (Acquired (A) or Disposed of (D) (Instr. 3, 4,		Derivative Expiration Date Securities (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shar				
OPTION TO BUY	\$ 26.845	01/04/2006		M		5,100	06/24/2001	07/24/2006	COMMON STOCK	5,100				
OPTION TO BUY	\$ 26.845	01/04/2006		M		14,249	06/24/2001	07/24/2006	COMMON STOCK	14,24				

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DARCY RANDY G GENERAL MILLS, INC. NUMBER ONE GENERAL MILLS BLVD. MINNEAPOLIS, MN 55426

EXECUTIVE VICE PRESIDENT

Signatures

/s/ Trevor Gunderson by Power of Attorney on behalf of RANDY DARCY

01/05/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held in Trust by the Trustee of the General Mills Savings Plan.
- (2) Employee option (right to buy) granted by the Compensation Committee of Board of Directors of General Mills, Inc. under shareholder-approved stock option plans.

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.