Edgar Filing: GENERAL MILLS INC - Form 4

| GENERAL I Form 4 | | | | | | | | | | |
|--|---|---|--|--|---|--|---|--|---|--|
| November 30 | ГЛ | | | | | | | | PPROVAL | |
| | UNITED | STATES | | | NOMB Number: | 3235-0287 | | | | |
| Check thi if no long subject to Section 1 Form 4 o Form 5 obligation may cont <i>See</i> Instru 1(b). | 6. r Filed put inue. | Washington, D.C. 20549Number:32354STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESExpires:JanuarFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940Number:52354 | | | | | | | | |
| (Print or Type F | Responses) | | | | | | | | | |
| 1. Name and Address of Reporting Person <u>*</u> ODLAND STEPHEN A | | | 2. Issuer Name and Ticker or Trading Symbol GENERAL MILLS INC [GIS] | | | | 5. Relationship of Reporting Person(s) to Issuer | | | |
| (Last) | (First) (| Middle) | 3. Date of Earliest Transaction | | | (Check all applicable) | | | | |
| 8292 TWIN LAKE DRIVE | | | (Month/Day/Year) 11/28/2010 | | | | X_ Director 10% Owner Officer (give title Other (specify below) below) | | | |
| BOCA RAT | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (State) | (Zip) | Tab | ole I - Non-J | Derivative | Securities A | Acquired, Disposed | of, or Beneficia | lly Owned | |
| | 2. Transaction Date (Month/Day/Year) | 2A. Deemo Execution any (Month/Da | Date, if | 3. Transactic Code (Instr. 8) Code V | 4. Securit onAcquired Disposed (Instr. 3, Amount | (A) or of (D) | Securities | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Reminder: Rep | ort on a separate line | e for each cl: | ass of sec | urities bene | Perso inforr requi | ons who res nation cont red to resp ays a curre | or indirectly. spond to the colle tained in this form ond unless the fo ntly valid OMB co | i are not rm | SEC 1474 (9-02) | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number | 6. Date Exercisable and | 7. Title and Amount of | 8. Price |
|-------------|-------------|---------------------|--------------------|-------------|------------|-------------------------|------------------------|------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transaction | | Expiration Date | Underlying Securities | Derivati |
| Security | or Exercise | | any | Code | Derivative | (Month/Day/Year) | (Instr. 3 and 4) | Security |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Securities | | | (Instr. 5) |

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| | Derivative Security | | | (A) of Disp of (E (Inst | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | | | |
|-----------------|------------------------|------------|------|----------------------------------|---|---------------------|--------------------|-----------------|--|------------|
| | | | Code | V (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Common Stock | <u>(1)</u> | 11/28/2010 | А | 531 | | (1) | (1) | Common Stock | 531 | <u>(1)</u> |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--|---------------|------------|---------|-------|--|--|--|--|
| I B | Director | 10% Owner | Officer | Other | | | | |
| ODLAND STEPHEN A 8292 TWIN LAKE DRIVE BOCA RATON, FL 33496 | Х | | | | | | | |
| Signatures | | | | | | | | |
| By: Trevor V Gunderson For: S Odland | L . | 11/30/2010 | | | | | | |

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Each common stock unit represents the right to receive the cash value of one share of General Mills, Inc. common stock. The reporting person deferred the receipt of a cash retainer under the 2006 Compensation Plan for Non-Employee Directors into common stock units,

Date

(1) which are payable in cash at the end of the deferral period. The reporting person may transfer their common stock unit investment into an alternative investment at any time.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.