

Edgar Filing: SYNERGY TECHNOLOGIES CORP - Form 4

SYNERGY TECHNOLOGIES CORP

Form 4

January 08, 2003

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Seldin	Peter	K.
-----	-----	-----
(Last)	(First)	(Middle)
900 Third Avenue	Suite 1801	
-----	-----	-----
	(Street)	
New York	NY	10022
-----	-----	-----
(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

Synergy Technologies Corp. OILS

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

12/02

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner (see Note 1)
 Officer (give title below) Other (specify below)

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7. Individual or Joint/Group Filing (Check applicable line)

- [X] Form filed by one Reporting Person
 [] Form filed by more than one Reporting Person

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Table I -- Non-Derivative Securities Acquired, Disposed of,
 or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
		Code	V	Amount	(A) or (D)	Price
Common stock	12/17/02	S		1,200,000	D	.0105

* If the Form is filed by more than one Reporting Person, see Instruction 4(b) (v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response) (Over)

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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) ----- (A) (D)	6. Exercisable and Date Expiration Date (Month/Day/Year) ----- Date Expira- tion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares
Warrant to Purchase	\$1.30/sh					
Common Stock						
Warrant to Purchase	\$.72/sh					
Common Stock						

Explanation of Responses:

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

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See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

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EXPLANATION OF NOTES TO FORM 4

(1) The reporting person may be deemed to be a member of a group holding equity securities of the Issuer. The filing of this report shall not be deemed an admission that the reporting person is a member of such group.

(2) Such shares are owned by a group of limited partnerships (the "Partnerships") of which Centennial Energy Partners, L.L.C. ("Centennial") is the General Partner. The reporting person is the managing member of Centennial. The entire amount of the Issuer's securities held by the Partnerships is reported herein. The reporting person disclaims beneficial ownership of any of the Issuer's securities reported herein for purposes of Rule 16a-1(a) or otherwise, except as to securities representing the reporting person's pro rata partnership interest in, and interest in the profits of the Partnerships.