#### ALEXION PHARMACEUTICALS INC

Form SC 13G January 07, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No.)\*

Alexion Pharmaceuticals, Inc.

\_\_\_\_\_

(Name of Issuer)

Common Stock, \$.0001 Par Value Per Share

\_\_\_\_\_

(Title of Class of Securities)

01531109

(CUSIP Number)

December 29, 2004

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[ ] Rule 13d-1(b)

[X] Rule 13d-1(c)

[ ] Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON					
	S.A.C. Capital Advisors, LLC					
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*  (a) [ ]  (b) [X]					
3	SEC USE ONLY					
4	CITIZENSHIP OR PLACE OF ORGANIZATION					
	Delaware					
	5 SOLE VOTING POWER					
NUMBER OF SHARES BENEFICIAL OWNED BY EACH REPORTING PERSON WITH	6 SHARED VOTING POWER LY 38,150 (see Item 4)					
	7 SOLE DISPOSITIVE POWER  0  8 SHARED DISPOSITIVE POWER  38,150 (see Item 4)					
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 38,150 (see Item 4)					
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES					
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  Less than 0.1% (see Item 4)					
12	TYPE OF REPORTING PERSON*					
*SEE INSTRUCTION BEFORE FILLING OUT						
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2

CUSIP No.	01531109		13G	Page 3 of 1	.3 Pa	ages	
1		NTIFIC.	ATION NO. OF ABOVE PERSON				
			anagement, LLC				
2	CHECK THE	APPROP:	RIATE BOX IF A MEMBER OF A GROUP*		(a)	[ ]	
					(b)	[X]	
	SEC USE ON						
			LACE OF ODCANIGATION				
4	Delaware	P OR P.	LACE OF ORGANIZATION				
		 5	SOLE VOTING POWER				
			0				
NUMBER OF SHARES		 6	SHARED VOTING POWER				
BENEFICIAL OWNED	LLY		38,150 (see Item 4)				
BY EACH		 7	SOLE DISPOSITIVE POWER				
REPORTING PERSON		,	0				
WITH			SHARED DISPOSITIVE POWER				
		0					
			38,150 (see Item 4)				
9			BENEFICIALLY OWNED BY EACH REPORTI	NG PERSON			
	38,150 (se	e Item	4) 				
10		IF THE	AGGREGATE AMOUNT IN ROW (9) EXCLUD	ES CERTAIN	SHAI	RES	
	[ ]						
11	PERCENT OF	CLASS	REPRESENTED BY AMOUNT IN ROW (9)				
	Less than 0.1% (see Item 4)						
12	TYPE OF RE	PORTIN	G PERSON*				
	00						
		*SEE	INSTRUCTION BEFORE FILLING OUT				

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CUSIP No.	01531109		13G	Page	4 of 	13 P 	ages 
1	NAME OF REPO	TIFICA	ATION NO. OF ABOVE PERSON				
2			RIATE BOX IF A MEMBER OF A GROUP*				[ ]
3	SEC USE ONLY	 Ľ					
4	CITIZENSHIP	OR PI	LACE OF ORGANIZATION				
	Anguilla, Bı	ritish	n West Indies				
NUMBER OF SHARES BENEFICIAL OWNED BY EACH REPORTING PERSON WITH	-	6  7  8	SOLE VOTING POWER  O SHARED VOTING POWER  38,150 (see Item 4)  SOLE DISPOSITIVE POWER  O SHARED DISPOSITIVE POWER  38,150 (see Item 4)  BENEFICIALLY OWNED BY EACH REPORT:  4)	ING PI	ERSON		
10	CHECK BOX IF	THE	AGGREGATE AMOUNT IN ROW (9) EXCLUI	DES CI	ERTAII	N SHA	RES
11	PERCENT OF (		REPRESENTED BY AMOUNT IN ROW (9)				
12	TYPE OF REPO		G PERSON*  INSTRUCTION BEFORE FILLING OUT				

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CUSIP No.		13G	Page 5 of 13 Pages
1	NAME OF REPORTI I.R.S. IDENTIFI Sigma Capital M	CATION NO. OF ABOVE PERSON	
2	CHECK THE APPRO	PRIATE BOX IF A MEMBER OF A GROUP*	(a) [ ] (b) [X]
3	SEC USE ONLY		
4	CITIZENSHIP OR Delaware	PLACE OF ORGANIZATION	
NUMBER OF SHARES BENEFICIAL OWNED BY EACH REPORTING PERSON WITH	 6 LY  7	SOLE VOTING POWER  0 SHARED VOTING POWER  1,471,520 (see Item 4)  SOLE DISPOSITIVE POWER  0 SHARED DISPOSITIVE POWER  1,471,520 (see Item 4)	
9	AGGREGATE AMOUN 1,471,520 (see	T BENEFICIALLY OWNED BY EACH REPOR'	TING PERSON
10	CHECK BOX IF TH	E AGGREGATE AMOUNT IN ROW (9) EXCL	
11	PERCENT OF CLAS	S REPRESENTED BY AMOUNT IN ROW (9)	
12	TYPE OF REPORTI		

Page 5 of 13

CUSIP No. 01531109 13G Page 6 of 13 Page  1 NAME OF REPORTING PERSON 1.R.S. IDENTIFICATION NO. OF ABOVE PERSON  Sigma Capital Associates, LLC  2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*  (a)  (b)  3 SEC USE ONLY  4 CITIZENSHIP OR PLACE OF ORGANIZATION Anguilla, British West Indies  5 SOLE VOTING POWER  0  NUMBER OF SHARES 6 SHARED VOTING POWER  BENEFICIALLY OWNED 1,471,520 (see Item 4) BY EACH 7 SOLE DISPOSITIVE POWER  REPORTING PERSON 0 WITH 8 SHARED DISPOSITIVE POWER  1,471,520 (see Item 4)  9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  Sigma Capital Associates, LLC  2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*  (a)  (b)  3 SEC USE ONLY  4 CITIZENSHIP OR PLACE OF ORGANIZATION  Anguilla, British West Indies  5 SOLE VOTING POWER  0  NUMBER OF SHARES 6 SHARED VOTING POWER  BENEFICIALLY OWNED 1,471,520 (see Item 4) BY EACH 7 SOLE DISPOSITIVE POWER  REPORTING PERSON 0 WITH 8 SHARED DISPOSITIVE POWER  1,471,520 (see Item 4)
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*  (a)  (b)  3 SEC USE ONLY  4 CITIZENSHIP OR PLACE OF ORGANIZATION  Anguilla, British West Indies  5 SOLE VOTING POWER  0  NUMBER OF SHARES 6 SHARED VOTING POWER  BENEFICIALLY OWNED 1,471,520 (see Item 4)  BY
4 CITIZENSHIP OR PLACE OF ORGANIZATION  Anguilla, British West Indies  5 SOLE VOTING POWER  0 NUMBER OF SHARES 6 SHARED VOTING POWER BENEFICIALLY OWNED 1,471,520 (see Item 4) BY EACH 7 SOLE DISPOSITIVE POWER REPORTING PERSON 0 WITH 8 SHARED DISPOSITIVE POWER 1,471,520 (see Item 4)
Anguilla, British West Indies  5 SOLE VOTING POWER  0 NUMBER OF SHARES 6 SHARED VOTING POWER BENEFICIALLY OWNED 1,471,520 (see Item 4) BY EACH 7 SOLE DISPOSITIVE POWER REPORTING PERSON 0 WITH 8 SHARED DISPOSITIVE POWER  1,471,520 (see Item 4)
5 SOLE VOTING POWER  0 NUMBER OF SHARES 6 SHARED VOTING POWER  BENEFICIALLY OWNED 1,471,520 (see Item 4) BY
NUMBER OF
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
1,471,520 (see Item 4)
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHAF
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 5.3% (see Item 4)
12 TYPE OF REPORTING PERSON*

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CUSIP No.	01531109		13G	Page 7 of 1	13 Pa	 1ges 
1	NAME OF REIR.S. IDE	ENTIFICA	G PERSON ATION NO. OF ABOVE PERSON			
2	CHECK THE	APPROPF	RIATE BOX IF A MEMBER OF A GROUP*			[ ]
3	SEC USE ON	1LY				
4	CITIZENSHI	IP OR PI	LACE OF ORGANIZATION			
	United Sta	ates				
NUMBER OF SHARES BENEFICIAL OWNED BY EACH REPORTING PERSON WITH		6 7 8 AMOUNT	SOLE VOTING POWER  0 SHARED VOTING POWER  1,509,670 (see Item 4)  SOLE DISPOSITIVE POWER  0 SHARED DISPOSITIVE POWER  1,509,670 (see Item 4)  BENEFICIALLY OWNED BY EACH REPORTI	NG PERSON		
10	CHECK BOX	IF THE	AGGREGATE AMOUNT IN ROW (9) EXCLUD	ES CERTAIN	SHAI	
11	PERCENT OF		REPRESENTED BY AMOUNT IN ROW (9)			
12	TYPE OF RE	EPORTING	G PERSON*			
		*SEE	INSTRUCTION BEFORE FILLING OUT			

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Item 1(a) Name of Issuer:

Alexion Pharmaceuticals, Inc.

Item 1(b) Address of Issuer's Principal Executive Offices:

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352 Knotter Drive

Cheshire, Connecticut 06410

Items 2(a) Name of Person Filing:

This statement is filed by: (i) S.A.C. Capital Advisors, LLC, ("SAC Capital Advisors") with respect to shares of common stock, \$.0001 par value per share ("Shares") of the Issuer beneficially owned by S.A.C. MultiQuant Fund, LLC ("SAC MultiQuant"); (ii) S.A.C. Capital Management, LLC, ("SAC Capital Management") with respect to Shares beneficially owned by SAC MultiQuant; (iii) SAC MultiQuant with respect to Shares beneficially owned by it; (iv) Sigma Capital Management, LLC ("Sigma Capital Management") with respect to Shares beneficially owned by Sigma Capital Associates, LLC ("Sigma Capital Associates"); (v) Sigma Capital Associates with respect to Shares beneficially owned by it; and (vi) Steven A. Cohen with respect to Shares beneficially owned by SAC Capital Advisors, SAC Capital Management, SAC MultiQuant, Sigma Capital Management and Sigma Capital Associates.

Item 2(b) Address of Principal Business Office:

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The address of the principal business office of (i) SAC Capital Advisors and Mr. Cohen is 72 Cummings Point Road, Stamford, Connecticut 06902, (ii) SAC Capital Management and Sigma Capital Management is 540 Madison Avenue, New York, New York 10022, and (iii) SAC MultiQuant and Sigma Capital Associates is P.O. Box 58, Victoria House, The Valley, Anguilla, British West Indies.

Item 2(c) Citizenship:

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SAC Capital Advisors, SAC Capital Management and Sigma Capital Management are Delaware limited liability companies. SAC MultiQuant and Sigma Capital Associates are Anguillan limited liability companies. Mr. Cohen is a United States citizen.

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Item 2(d) Title of Class of Securities:

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Common Stock, par value \$.0001 per share

Item 2(e) CUSIP Number:

\_\_\_\_\_

01531109

Item 3 Not Applicable

Item 4 Ownership:

> The percentages used herein are calculated based upon the Shares issued and outstanding as of November 30, 2004 as reported on the Issuers's quarterly report on Form 10-Qfiled with the Securities and Exchange Commission by the Company for the quarterly period ended October 31, 2004.

As of the close of business on January 6, 2005:

- 1. S.A.C. Capital Advisors, LLC
- (a) Amount beneficially owned: 38,150
- (b) Percent of class: Less than 0.1%
- (c)(i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: 38,150
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition: 38,150
- 2. S.A.C. Capital Management, LLC
- (a) Amount beneficially owned: 38,150
- (b) Percent of class: Less than 0.1%
- (c)(i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: 38,150
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition: 38,150
- 3. S.A.C. MultiQuant Fund, LLC
- (a) Amount beneficially owned: 38,150
- (b) Percent of class: Less than 0.1%
- (c)(i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: 38,150
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition: 38,150

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- 4. Sigma Capital Management, LLC
- (a) Amount beneficially owned: 1,471,520
- (b) Percent of class: 5.3%
- (c)(i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: 1,471,520
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition: 1,471,520

- 5. Sigma Capital Associates, LLC
- (a) Amount beneficially owned: 1,471,520
- (b) Percent of class: 5.3%
- (c)(i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: 1,471,520
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition: 1,471,520
- 6. Steven A. Cohen
- (a) Amount beneficially owned: 1,509,670
- (b) Percent of class: 5.4%
- (c)(i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: 1,509,670
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition: 1,509,670

SAC Capital Advisors, SAC Capital Management, Sigma Capital Management, and Mr. Cohen own directly no Shares. Pursuant to investment agreements, each of SAC Capital Advisors and SAC Capital Management share all investment and voting power with respect to the securities held by SAC MultiQuant. Pursuant to an investment management agreement, Sigma Capital Management maintains investment and voting power with respect to the securities held by Sigma Capital Associates. Mr. Cohen controls each of SAC Capital Advisors, SAC Capital Management and Sigma Capital Management. By reason of the provisions of Rule 13d-3 of the Securities Exchange Act of 1934, as amended, each of (i) SAC Capital Advisors, SAC Capital Management and Mr. Cohen may be deemed to own beneficially 38,150 Shares (constituting less than 0.1% of the Shares outstanding) and (ii) Sigma Capital Management and Mr. Cohen may be deemed to own beneficially 1,471,520 Shares (constituting approximately 5.3% of the Shares outstanding). Each of SAC Capital Advisors, SAC Capital Management, Sigma Capital Management and Mr. Cohen disclaim beneficial ownership of any of the securities covered by this statement.

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Item 5 Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of

securities, check the following. [ ]

Item 6 Ownership of More than Five Percent on Behalf of Another

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Person:

\_\_\_\_

Not Applicable

By signing below the signatory certifies that, to the best of his knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Certification:

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# SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: January 7, 2005

Item 10

S.A.C. CAPITAL ADVISORS, LLC

By: /s/ Peter Nussbaum

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Name: Peter Nussbaum Title: Authorized Person

S.A.C. CAPITAL MANAGEMENT, LLC

By: /s/ Peter Nussbaum

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Name: Peter Nussbaum Title: Authorized Person

S.A.C. MULTIQUANT FUND, LLC

By: /s/ Peter Nussbaum

Name: Peter Nussbaum

Title: Authorized Person

SIGMA CAPITAL MANAGEMENT, LLC

By: /s/ Peter Nussbaum

\_\_\_\_\_

Name: Peter Nussbaum Title: Authorized Person

SIGMA CAPITAL ASSOCIATES, LLC

By: /s/ Peter Nussbaum

\_\_\_\_\_

Name: Peter Nussbaum Title: Authorized Person

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STEVEN A. COHEN

By: /s/ Peter Nussbaum

\_\_\_\_\_

Name: Peter Nussbaum Title: Authorized Person

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