Blueknight Energy Partners, L.P.

Form 3

October 17, 2016

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

**OMB** Number:

3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF Expires: January 31, 2005

0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

**SECURITIES** 

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  **ERGON INC** 

(Last)

(First) (Middle) Statement

(Month/Day/Year)

10/05/2016

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Blueknight Energy Partners, L.P. [BKEP]

> 4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

\_X\_ Director \_X\_ 10% Owner Officer Other (give title below) (specify below)

6. Individual or Joint/Group

Filing(Check Applicable Line) Form filed by One Reporting

X\_ Form filed by More than One Reporting Person

JACKSON, MSÂ 39215-1639

(Street)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

(Instr. 4)

(City)

P.O. BOX 1639

2. Amount of Securities Beneficially Owned (Instr. 4)

Form:

4. Nature of Indirect Beneficial Ownership Ownership (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Common Units representing limited partner

interests

847,457 (1) (2) (3)

 $I_{\frac{(1)}{(2)}} \stackrel{(2)}{(3)}$  See footnotes  $\frac{(1)}{(2)} \stackrel{(2)}{(3)}$ 

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

> Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1473 (7-02)

#### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

**Expiration Date** (Month/Day/Year)

2. Date Exercisable and 3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

Conversion Ownership or Exercise Form of Price of Derivative Derivative Security: Direct (D) Security

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Title

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Series A Preferred Units	(4)	(4)	Common Units	18,312,968 (2) (3) (4)	\$ <u>(4)</u>	I (1) (2) (3)	See footnotes (1) (2) (3)

## **Reporting Owners**

Reporting Owner Name / Address	Relationships				
<b></b>	Director	10% Owner	Officer	Othe	
ERGON INC P.O. BOX 1639 JACKSON, MS 39215-1639	ÂX	ÂX	Â	Â	
Ergon Asphalt & Emulsions, Inc. P.O. BOX 1639 JACKSON, MS 39215-1639	ÂX	ÂX	Â	Â	

# **Signatures**

/s/ Kathryn W. Stone, Executive Vice President, Secretary and Treasurer of Ergon, Inc.			
**Signature of Reporting Person	Date		
/s/ Drew Brooks, Vice President of Ergon Asphalt & Emulsions, Inc.			
**Signature of Reporting Person	Date		

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This Form 3 is being filed jointly by Ergon, Inc. ("Ergon") and Ergon Asphalt & Emulsions, Inc. ("EA&E") in connection with the consummation of the transactions described in the Issuer's Current Report on Form 8-K filed on October 5, 2016 (the "Transactions").
- (2) In connection with the closing of the Transactions, EA&E became the direct owner of 847,457 Common Units and 18,312,968 Series A Preferred Units of the Issuer.
- (3) Ergon directly owns 100% of the outstanding ownership interests of EA&E, and may therefore be deemed to beneficially own the securities of the Issuer owned directly by EA&E.
- The Series A Preferred Units have no expiration date and are convertible at any time, in whole or in part, on, subject to adjustment, a one-for-one basis into Common Units representing limited partner interests of the Issuer at the holder's election as set forth in the Fourth Amended and Restated Agreement of Limited Partnership of the Issuer, dated September 14, 2011 and filed with the Securities and Exchange Commission as Exhibit 3.1 to the Issuer's Current Report on Form 8-K filed on September 14, 2011.

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#### **Remarks:**

Blueknight Energy Partners G.P., L.L.C., a Delaware limited liability company and the general partner Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2