

JOINT Corp  
Form 4  
March 29, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GLENHILL ADVISORS LLC

2. Issuer Name and Ticker or Trading Symbol  
JOINT Corp [JYNT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
600 FIFTH AVENUE, 11TH FLOOR,

3. Date of Earliest Transaction (Month/Day/Year)  
03/27/2017

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
\_\_X\_\_ 10% Owner  
\_\_\_\_ Other (specify below)

(Street)  
NEW YORK, NY 10020

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_\_ Form filed by One Reporting Person  
\_\_X\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	03/27/2017		S	43,214 D	\$ 3.132	1,963,420 <sup>(1)</sup> <sub>(2)</sub>	I <sup>(1)</sup> <sup>(2)</sup> <sup>(3)</sup> See Footnotes <sup>(1)</sup> <sup>(2)</sup> <sup>(3)</sup>
Common Stock	03/28/2017		S	43,214 D	\$ 3.6643	1,920,206 <sup>(1)</sup> <sub>(2)</sub>	I <sup>(1)</sup> <sup>(2)</sup> <sup>(3)</sup> See Footnotes <sup>(1)</sup> <sup>(2)</sup> <sup>(3)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GLENHILL ADVISORS LLC 600 FIFTH AVENUE, 11TH FLOOR NEW YORK, NY 10020		X		
KREVLIN GLENN J 600 FIFTH AVENUE 11TH FLOOR NEW YORK, NY 10020		X		
GLENHILL CAPITAL ADVISORS, LLC 600 FIFTH AVENUE 11TH FLOOR NEW YORK, NY 10020		X		
GLENHILL CAPITAL MANAGEMENT LLC 600 FIFTH AVENUE 11TH FLOOR NEW YORK, NY 10020		X		
Glenhill Capital Overseas Master Fund, L.P. 600 FIFTH AVENUE 11TH FLOOR NEW YORK, NY 10020		X		

## Signatures

/s/ Glenn J. Krevlin

03/29/2017

\*\*Signature of Reporting Person

Date

/s/ Glenn J. Krevlin, Managing Member, Glenhill Advisors, LLC

	03/29/2017
__Signature of Reporting Person	Date
/s/ Glenn J. Krevlin, Managing Member, Glenhill Advisors, LLC, Managing Member, Glenhill Capital Management, LLC	03/29/2017
__Signature of Reporting Person	Date
/s/ Glenn J. Krevlin, President, Krevlin Management, Inc, Managing Member, Glenhill Capital Advisors, LLC	03/29/2017
__Signature of Reporting Person	Date
/s/ Glenn J. Krevlin, Managing Member, Glenhill Advisors, LLC, Managing Member, Glenhill Capital Management, LLC, Sole Shareholder, Glenhill Capital Overseas GP, Ltd., General Partner, Glenhill Capital Overseas Master Fund, LP	03/29/2017
__Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of the total securities reported in this Form 4, following the reported transactions Glenhill Capital Overseas Master Fund, LP directly owns 1,332,716 shares, Glenhill Concentrated Long Master Fund, LLC directly owns 233,016 shares, and Glenhill Long Fund, LP directly owns 354,474 shares. The Reporting Persons disclaim beneficial ownership of the reported securities except to the extent of their pecuniary interest therein.
- (2) The securities reported in this Form 4 do not include shares held in third party accounts for the benefit of third parties, which are managed by one or more of the Reporting Persons and for which such Reporting Persons have investment power and receive management fees and performance-related fees (the "Managed Accounts"). Pursuant to Rule 16a-1(a)(1)-(2) of the Securities Exchange Act of 1934, as amended, the Reporting Persons are not the beneficial owner (and disclaim beneficial ownership) of such securities and have no pecuniary interest therein. On the date of this filing, there are 331,568 shares of common stock of the issuer held in such Managed Accounts.
- (3) Mr. Krevlin is managing member and control person of Glenhill Advisors, LLC, and is sole shareholder of Krevlin Management, Inc., which is managing member of Glenhill Capital Advisors, LLC, which is the investment manager of Glenhill Capital Overseas Master Fund, LP, Glenhill Concentrated Long Master Fund, LLC, and Glenhill Long Fund, LP, which collectively own the reported securities (see Footnote 1). Glenhill Advisors, LLC is the managing member of Glenhill Capital Management, LLC, which is the managing member of Glenhill Concentrated Long Master Fund, LLC and Glenhill Long GP, LLC, and is sole shareholder of Glenhill Capital Overseas GP, Ltd., which is the general partner of Glenhill Capital Overseas Master Fund, LP. Glenhill Long GP, LLC is the general partner of Glenhill Long Fund LP.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.