

SYSTEMAX INC

Form 5

February 14, 2008

**FORM 5****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**Check this box if  
no longer subject  
to Section 16.Form 4 or Form  
5 obligations  
may continue.See Instruction  
1(b).Form 3 Holdings  
Reported

Form 4

Transactions

Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL  
OWNERSHIP OF SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0362Expires: January 31,  
2005Estimated average  
burden hours per  
response... 1.01. Name and Address of Reporting Person \*  
Robert Leeds 2006 GRAT

(Last)

(First)

(Middle)

C/O SYSTEMAX, INC., 11  
HARBOR PARK DRIVE

(Street)

2. Issuer Name and Ticker or Trading  
Symbol  
SYSTEMAX INC [SYX]3. Statement for Issuer's Fiscal Year Ended  
(Month/Day/Year)  
02/15/20085. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director

\_\_X\_\_ 10% Owner

\_\_\_\_ Officer (give title  
below)\_\_\_\_ Other (specify  
below)PORT  
WASHINGTON, NY 11050

(City)

(State)

(Zip)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

\_\_X\_\_ Form Filed by One Reporting Person

\_\_\_\_ Form Filed by More than One Reporting  
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stoock	02/20/2007	Â	J	Amount 213,076 (1)	(A) or (D) Price D \$ 0 4,786,924	D	Â
Common Stoock	11/02/2007	Â	J	1,120,887 (2)	D \$ 0 3,666,037	D	Â

Reminder: Report on a separate line for each class of  
securities beneficially owned directly or indirectly.**Persons who respond to the collection of information  
contained in this form are not required to respond unless  
the form displays a currently valid OMB control number.**SEC 2270  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D S B O E I F (I
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Robert Leeds 2006 GRAT C/O SYSTEMAX, INC. 11 HARBOR PARK DRIVE PORT WASHINGTON,, NY 11050	Â	Â X	Â	Â

## Signatures

Robert Leeds, Trustee, by Curt Rush,  
Attorney-in-fact

02/14/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) shares were distributed to settlor of GRAT pursuant to right of settler to substitute other collateral of equal value
- (2) shares were distributed to settlor of GRAT pursuant to obligation to make annual annuity distribution

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### Remarks:

Note:Â subsequentÂ toÂ theseÂ distributions,Â theÂ GRATÂ isÂ noÂ longerÂ aÂ 10%Â stockholder;Â theÂ settlerÂ ofÂ t

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.  
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