### BLACKROCK MUNIYIELD CALIFORNIA FUND, INC

Form N-Q September 26, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-06499

Name of Fund: BlackRock MuniYield California Fund, Inc.

Fund Address: P.O. Box 9011

Princeton, NJ 08543-9011

Name and address of agent for service: Robert C. Doll, Jr., Chief Executive Officer (principal executive officer), BlackRock MuniYield California Fund, Inc., 800 Scudders Mill Road, Plainsboro, NJ, 08536. Mailing address: P.O. Box 9011, Princeton, NJ, 08543-9011

Registrant's telephone number, including area code: (800) 882-0052

Date of fiscal year end: 10/31/2007

Date of reporting period: 05/01/2007 - 07/31/2007

 ${\tt Item 1 - Schedule \ of \ Investments}$ 

BlackRock MuniYield California Fund, Inc.

Schedule of Investments as of July 31, 2007 (Unaudited)

	Face	
	Amount	Municipal Bonds
California - 133.7%	\$ 1,730	ABAG Finance Authority for Nonprofit Corporations, Californi Bonds (Redwood Senior Homes and Services), 6% due 11/15/2022
	2,075	Antioch Area Public Facilities Financing Agency, California, (Community Facilities District Number 1989-1), 5.70% due 8/0
	2,725	Arcata, California, Joint Powers Financing Authority, Tax Al Refunding Bonds (Community Development Project Loan), Series 8/01/2023 (a)
	10,000	California Health Facilities Financing Authority Revenue Bon Series A, 5.50% due 6/01/2022 (d)(g)
	1,490	California Health Facilities Financing Authority, Revenue Re Valley Hospital Medical Center), Series A, 5.625% due 7/01/2
	4,990	California Infrastructure and Economic Development Bank Reve Gladstone Institute Project), 5.50% due 10/01/2022

2,700 California Pollution Control Financing Authority, Solid Wast

	Bonds (Republic Services Inc. Project), AMT, Series B, 5.25%
3,000	California Pollution Control Financing Authority, Solid Wast Bonds (Waste Management Inc. Project), AMT, Series A-2, 5.40
2,500	California Pollution Control Financing Authority, Solid Wast Bonds (Waste Management Inc. Project), AMT, Series C, 5.125%
4,500	California Pollution Control Financing Authority, Solid Wast Refunding Bonds (Waste Management Inc. Project), AMT, Series
2,000	California Rural Home Mortgage Finance Authority Homebuyers Revenue Bonds (Mortgage-Backed Securities Program), AMT, Ser 12/01/2036 (c)(n)
35	California Rural Home Mortgage Finance Authority, S/F Mortga (Mortgage-Backed Securities Program), AMT, Series B, 6.15% d
420	California Rural Home Mortgage Finance Authority, S/F Mortga (Mortgage-Backed Securities Program), AMT, Sub Series FH-1,
200	California State, GO, 5.50% due 4/01/2014 (f)
5,000	California State, GO, 5.125% due 4/01/2025
5	California State, GO, 5.50% due 4/01/2030
170	California State, GO, Refunding, 5.75% due 5/01/2010 (f)
450	California State, GO, Refunding, 5.75% due 5/01/2030
9,130	California State, GO, Refunding, 5% due 6/01/2037
2,785	California State, GO, Refunding (Veterans), AMT, Series BJ,

#### Portfolio Abbreviations

To simplify the listings of BlackRock MuniYield California Fund, Inc.'s portfolio holdings in the Schedule of Investments, we have abbreviated the names of many of the securities according to the list below.

AMT	Alternative Minimum Tax (subject to)
COP	Certificates of Participation
GO	General Obligation Bonds
IDR	Industrial Development Revenue Bonds
M/F	Multi-Family
S/F	Single-Family

BlackRock MuniYield California Fund, Inc.

Schedule of Investments as of July 31, 2007 (Unaudited) (concluded)

	Amount	Municipal Bonds
California (concluded)	\$ 2,000	California State Public Works Board, Lease Revenue Bonds (Ca University), Series C, 5.40% due 10/01/2022 (b)

5,000

4,000

12,000

6,850

5,250

3,270

3,000

Bonds (Memorial Health Services), Series A, 5.50% due 10/01/
California Statewide Communities Development Authority Reven Permanente), Series B, 5.25% due 3/01/2045
California Statewide Communities Development Authority, Reve (Kaiser Hospital Asset Management, Inc.), Series C, 5.25% du
California Statewide Communities Development Authority, Reve (Kaiser Permanente), Series A, 5% due 4/01/2031
California Statewide Communities Development Authority, Water Financing Program), Series C, 5.25% due 10/01/2028 (d)
Chino Basin, California, Regional Financing Authority Revenu Utility Agency Sewer Project), 5.75% due 11/01/2009 (b)(f)
Chula Vista, California, IDR, Refunding (San Diego Gas & Ele Series C, 5.25% due 12/01/2027
Contra Costa County, California, Public Financing Lease Reve (Various Capital Facilities), Series A, 5.30% due 8/01/2020
Cucamonga, California, County Water District, COP, 5.125% du
Davis, California, Joint Unified School District, Community Special Tax Refunding Bonds, Number 1, 5.50% due 8/15/2007 (
Fontana Unified School District, California, GO, Series A, 5
Fremont, California, Unified School District, Alameda County Series B, 5% due 8/01/2030 (d)
Golden State Tobacco Securitization Corporation of Californi Revenue Refunding Bonds, Senior Series A-1, 5.75% due 6/01/2
Grant Joint Union High School District, California, GO (Elec 8/01/2029 (d)
Los Angeles, California, COP (Sonnenblick Del Rio West Los A 11/01/2031 (a)
Los Angeles, California, Community College District, GO (Ele

California State Public Works Board, Lease Revenue Bonds (De

California State Public Works Board, Lease Revenue Bonds (De

California State Public Works Board, Lease Revenue Bonds (Va

California State, Various Purpose, GO, 5.50% due 11/01/2033

California Statewide Communities Development Authority, COP

California Statewide Communities Development Authority, Heal Bonds (Memorial Health Services), Series A, 6% due 10/01/202

California Statewide Communities Development Authority, Heal

College Projects), Series A, 5.625% due 3/01/2016 (a)

Corrections), Series C, 5.50% due 6/01/2023

Services), Series A, 5.75% due 11/01/2009 (b) (f)

Diablo Health System), 5.125% due 8/15/2022 (b)

6/01/2008 (e)(f)

7/01/2027 (a)

5/01/2010 (a)(f)

10/01/2030 (e)

due 8/01/2028 (b)

7,000

4,500

3,780

5,000

2,550

5,885

Series E, 5% due 8/01/2031 (d)

Series A, 5% due 6/01/2027 (b)

Los Angeles, California, Wastewater System Revenue Bonds, Se

Los Angeles, California, Wastewater System, Revenue Refundin

Los Angeles County, California, Metropolitan Transportation Revenue Refunding Bonds, Proposition A, First Tier Senior-Se

Los Angeles County, California, Public Works Financing Author Bonds (Multiple Capital Facilities Project VI), Series A, 5.

Los Angeles County, California, Sanitation Districts Financi Refunding Bonds (Capital Projects - District Number 14), Sub

Marin, California, Community College District, GO (Election

1,000	Metropolitan Water District of Southern California, Waterwor Series A, 5% due 7/01/2030 (d)
1,240	Metropolitan Water District of Southern California, Waterwor Series A, 5% due 7/01/2032
7,100	Metropolitan Water District of Southern California, Waterwor Series A, 5% due 7/01/2037
8,705	Modesto, California, Wastewater Treatment Facilities Revenue 11/01/2007 (b)(f)
7,570	Morgan Hill, California, Unified School District, GO, 5% due
2,000	Mount Diablo, California, Unified School District, GO (Elect 6/01/2028 (b)
6,675	Murrieta Valley, California, Unified School District, Public Special Tax Revenue Bonds, Series A, 5.125% due 9/01/2026 (m
6,240	Oakland, California, Alameda County Unified School District, 5% due 8/01/2027 (b)
7,060	Oakland, California, Alameda County Unified School District, due 8/01/2010 (b)(f)
5,250	Orange County, California, Sanitation District, COP, 5% due
3,000	Oxnard, California, Financing Authority, Wastewater Revenue Sewer and Headworks Projects), Series A, 5.25% due 6/01/2034
1,000	Palm Springs, California, Financing Authority, Lease Revenue (Convention Center Project), Series A, 5.50% due 11/01/2035
2,000	Peralta, California, Community College District, GO (Electio 5% due 8/01/2030 (d)
1,750	Pleasant Valley, California, School District, Ventura County due 8/01/2025 (b) (g)

10,600	Port of Oakland, California, Port Revenue Refunding Bonds, S 11/01/2017 (b)
4,315	Rancho Cucamonga, California, Redevelopment Agency, Tax Allo (Rancho Redevelopment Project), 5.25% due 9/01/2020 (d)
5,000	Rancho Mirage, California, Joint Powers Financing Authority (Eisenhower Medical Center), Series A, 5% due 7/01/2038
2,345	Richmond, California, Redevelopment Agency, Tax Allocation R Redevelopment Project), Series A, 5.50% due 7/01/2018 (b)
5,000	Sacramento, California, Municipal Utility District, Electric Bonds, Series L, 5.125% due 7/01/2022 (b)
2,500	Sacramento, California, Municipal Utility District Financing Bonds (Consumers Project), 5.125% due 7/01/2029 (b)
6 <b>,</b> 775	Sacramento County, California, Sanitation District Financing Refunding Bonds (County Sanitation District Number 1), 5% du
3,455	Sacramento County, California, Sanitation District Financing Refunding Bonds, Series A, 5.60% due 12/01/2017
2,110	Salinas Valley, California, Solid Waste Authority, Revenue R 5.125% due 8/01/2022 (a)
8,000	San Bernardino, California, City Unified School District, GO 5.875% due 8/01/2009 (e)(f)
3,000	San Bernardino, California, Joint Powers Financing Authority (Department of Transportation Lease), Series A, 5.50% due 12
1,565	San Diego, California, Public Facilities Financing Authority Revenue Refunding Bonds (Southcrest and Central Imperial Red Series B, 5.25% due 10/01/2032 (i)
10,000	San Diego, California, Unified School District, GO (Election Series F-1, 4.50% due 7/01/2029 (d)
5,010	San Diego County, California, Water Authority, Water Revenue 5% due 5/01/2031 (d)
6,000	San Francisco, California, Bay Area Rapid Transit District, Refunding Bonds, Series A, 5% due 7/01/2030 (b)
1,720	San Francisco, California, City and County Educational Facil College), Series A, 5.75% due 6/15/2008 (f)
1,310	San Francisco, California, City and County Zoo Facilities, G 6/15/2008 (f)
4,615	San Jose, California, Airport Revenue Bonds, Series D, 5% du
5,000	San Jose, California, Redevelopment Agency, Tax Allocation R Series A, 5% due 8/01/2028 (b)

1,855 San Jose, California, Unified School District, Santa Clara C

10,005 San Jose-Evergreen, California, Community College District,

2002), Series B, 5% due 8/01/2029 (e)

		GO (Election of 2004), Refunding, Series A, 5.12% due 9/01/2
	5,000	San Juan, California, Unified School District, GO (Election 8/01/2028 (b)
	2,020	Santa Clara, California, Unified School District, GO, 5.50%
	3,500	Santa Clara County, California, Housing Authority, M/F Housi Burns Gardens Apartments Project), AMT, Series A, 6% due 8/0
	2,170	Santa Clarita, California, Community College District, GO (E 8/01/2028 (d)
	4,000	Santa Monica, California, Redevelopment Agency, Tax Allocati Recovery Redevelopment Project), 6% due 7/01/2009 (a)(f)
	2,500	Sequoia, California, Unified High School District, GO, Refun 7/01/2028 (d)
	1,675	Shasta-Tehama-Trinity Joint Community College District, Cali 2002), Series B, 5.25% due 8/01/2024 (d)
	6,875	Sonoma County, California, Junior College District, GO (Elec Series B, 5% due 8/01/2028 (d)
	2,265	South Bayside, California, Waste Management Authority, Waste 5.75% due 3/01/2020 (a)
	1,600	Stockton, California, Public Financing Authority, Water Reve Capital Improvement Projects), Series A, 5% due 10/01/2031 (
	2,930	Stockton, California, Public Financing Revenue Bonds (Redeve Series A, 5.25% due 9/01/2034 (i)
	3,235	Taft, California, Public Financing Authority, Lease Revenue Correctional Facility), Series A, 6.05% due 1/01/2017 (b)
	1,310	Torrance, California, Hospital Revenue Refunding Bonds (Torr Center), Series A, 6% due 6/01/2022
	4,745	Vacaville, California, Unified School District, GO (Election 8/01/2030 (b)
	1,000	Ventura, California, Unified School District, GO (Election o 5.125% due 8/01/2034 (d)
	3,990	Vernon, California, Electric System Revenue Bonds (Malburg G Project), 5.50% due 4/01/2008 (f)
	5,000	Vista, California, Joint Powers Financing Authority, Lease R 5.625% due 5/01/2016 (b)
Puerto Rico - 0.9%	2,500	Puerto Rico Commonwealth, Public Improvement, GO, Series A,
U.S. Virgin Islands - 1.0%	3,000	Virgin Islands Government Refinery Facilities, Revenue Refun Coker Project), AMT, 6.50% due 7/01/2021
		Total Municipal Bonds (Cost - \$413,679) - 135.6%

		Municipal Bonds Held in Trust (h)
California - 37.1%	9,000	Anaheim, California, Public Financing Authority, Electric Sy Facilities Revenue Bonds, Series A, 5% due 10/01/2031 (d)
	10,210	Contra Costa County, California, Community College District, 5% due 8/01/2030 (d)
	6,020	La Quinta, California, Financing Authority, Local Agency Rev 5.125% due 9/01/2034 (a)
	13,500	Los Angeles, California, Unified School District, GO, Series 1/01/2028 (b)
	10,460	Palm Desert, California, Financing Authority, Tax Allocation Bonds (Project Area Number 2), Series A, 5.125% due 8/01/203
	11,615	Port of Oakland, California, Revenue Refunding Bonds, AMT, S 11/01/2027 (e)
	16,000	Sacramento, California, Municipal Utility District Financing Bonds (Consumers Project), 5.125% due 7/01/2029 (b)
	20,710	San Diego, California, Certificates of Undivided Interest Re Utility Fund), 5.20% due 8/01/2024 (e)
	5,430	San Francisco, California, Bay Area Rapid Transit District, Refunding Bonds, Series A, 5% due 7/01/2034 (b)
	8,490	University of California, Limited Project Revenue Bonds, Ser 5/15/2033 (d)
		Total Municipal Bonds Held in Trust (Cost - \$115,727) - 37.
	Shares Held	Short-Term Securities
	2,182	CMA California Municipal Money Fund, 3.07% (j)(1)
		Total Short-Term Securities (Cost - \$2,182) - 0.7%
		Total Investments (Cost - \$531,588*) - 173.4% Other Assets Less Liabilities - 0.7% Liability for Trust Certificates, Including Interest Expense Preferred Stock, at Redemption Value - (56.1%)
		Net Assets Applicable to Common Stock- 100.0%

\* The cost and unrealized appreciation (depreciation) of investments as of July 31, 2007, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$	476,383
	=====	
Gross unrealized appreciation	\$	11,256
Gross unrealized depreciation		(1,782)

Net unrealized appreciation

\$ 9,474

- (a) AMBAC Insured.
- (b) MBIA Insured.
- (c) FNMA/GNMA Collateralized.
- (d) FSA Insured.
- (e) FGIC Insured.
- (f) Prerefunded.
- (g) Escrowed to maturity.
- (h) Securities represent underlying bonds transferred to a separate securitization trust established in a tender option bond transaction in which the Fund may have acquired the residual interest certificates. These securities serve as collateral in a financing transaction.
- (i) Radian Insured.
- (j) Investments in companies considered to be an affiliate of the Fund, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

	Net	Dividend
Affiliate	Activity	Income
CMA California Municipal		
Money Fund	(1,811)	\$299

- (k) Represents a zero coupon bond; the interest rate shown is the effective yield at the time of purchase.
- (1) Represents the current yield as of July 31, 2007.
- (m) Assured Guaranty Insured.
- (n) FHLMC Collateralized.

#### Item 2 - Controls and Procedures

- 2(a) The registrant's principal executive and principal financial officers or persons performing similar functions have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities and Exchange Act of 1934, as amended.
- 2(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d)) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably

likely to materially affect, the registrant's internal control over financial reporting.

Item 3 - Exhibits

Certifications - Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock MuniYield California Fund, Inc.

By: /s/ Robert C. Doll, Jr.

Robert C. Doll, Jr.,

Chief Executive Officer (principal executive officer) of BlackRock MuniYield California Fund, Inc.

Date: September 20, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Robert C. Doll, Jr.

Robert C. Doll, Jr.,

Chief Executive Officer (principal executive officer) of BlackRock MuniYield California Fund, Inc.

Date: September 20, 2007

By: /s/ Donald C. Burke

Donald C. Burke,

Chief Financial Officer (principal financial officer) of

BlackRock MuniYield California Fund, Inc.

Date: September 20, 2007