

BLACKROCK DEBT STRATEGIES FUND, INC.

Form N-PX

August 27, 2009

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT

INVESTMENT COMPANY

Investment Company Act file number 811-08603

Name of Fund: BlackRock Debt Strategies Fund, Inc. (DSU)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Anne Ackerley, Chief Executive Officer,

BlackRock Debt Strategies Fund,

Inc., 40 East 52(nd) Street, New York City, NY 10022.

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 02/28

Date of reporting period: 07/01/2008 -- 06/30/2009

Item 1 -- Proxy Voting Record -- Attached hereto.

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

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BlackRock Debt Strategies Fund, Inc.

By: /s/ Anne Ackerley

Anne Ackerley

Chief Executive Officer of

BlackRock Debt Strategies Fund, Inc.

Date: August 14, 2009

***** FORM N-Px REPORT *****

ICA File Number: 811-08603
Reporting Period: 07/01/2008 - 06/30/2009
BlackRock Debt Strategies Fund, Inc.

===== BLACKROCK DEBT STRATEGIES FUND, INC. =====

AINSWORTH LUMBER CO LTD

Ticker: ANS Security ID: 009037201
Meeting Date: MAY 13, 2009 Meeting Type: Annual/Special
Record Date: APR 3, 2009

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Robert Chadwick	For	For	Management
1.2	Elect Director Jay Gurandiano	For	For	Management
1.3	Elect Director Paul Houston	For	For	Management
1.4	Elect Director Richard Huff	For	For	Management
1.5	Elect Director John Lacey	For	For	Management
1.6	Elect Director Gordon Lancaster	For	For	Management
1.7	Elect Director Jonathan I. Mishkin	For	For	Management
2	Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
3	Approve Stock Option Plan	For	Against	Management

AINSWORTH LUMBER CO LTD

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Ticker: ANS Security ID: C01023206
 Meeting Date: MAY 13, 2009 Meeting Type: Annual/Special
 Record Date: APR 3, 2009

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Robert Chadwick	For	For	Management
1.2	Elect Director Jay Gurandiano	For	For	Management
1.3	Elect Director Paul Houston	For	For	Management
1.4	Elect Director Richard Huff	For	For	Management
1.5	Elect Director John Lacey	For	For	Management
1.6	Elect Director Gordon Lancaster	For	For	Management
1.7	Elect Director Jonathan I. Mishkin	For	For	Management
2	Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
3	Approve Stock Option Plan	For	Against	Management

BLACKROCK CORPORATE HIGH YIELD FUND VI INC

Ticker: HYT Security ID: 09255P107
 Meeting Date: SEP 12, 2008 Meeting Type: Annual
 Record Date: JUL 14, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director G.N. Beckwith, III	For	For	Management
1.2	Elect Director Kent Dixon	For	For	Management
1.3	Elect Director R. Glenn Hubbard	For	For	Management
1.4	Elect Director W. Carl Kester	For	For	Management
1.5	Elect Director Robert S. Salomon, Jr.	For	For	Management
1.6	Elect Director Richard S. Davis	For	For	Management
1.7	Elect Director Frank J. Fabozzi	For	For	Management
1.8	Elect Director James T. Flynn	For	For	Management
1.9	Elect Director Karen P. Robards	For	For	Management
1.10	Elect Director Richard E. Cavanagh	For	For	Management
1.11	Elect Director Kathleen F. Feldstein	For	For	Management
1.12	Elect Director Henry Gabbay	For	For	Management
1.13	Elect Director Jerrold B. Harris	For	For	Management

BLACKROCK ENHANCED DIVIDEND ACHIEVERS TRUST

Ticker: BDJ Security ID: 09251A104
 Meeting Date: SEP 12, 2008 Meeting Type: Annual
 Record Date: JUL 14, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director G.N. Beckwith, III	For	For	Management
1.2	Elect Director Kent Dixon	For	For	Management
1.3	Elect Director R. Glenn Hubbard	For	For	Management
1.4	Elect Director W. Carl Kester	For	For	Management
1.5	Elect Director Robert S. Salomon, Jr.	For	For	Management

BLACKROCK GLOBAL ENERGY AND RESOURCES TRUST

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Ticker: BGR Security ID: 09250U101
 Meeting Date: SEP 12, 2008 Meeting Type: Annual
 Record Date: JUL 14, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director G.N. Beckwith, III	For	For	Management
1.2	Elect Director Kent Dixon	For	For	Management
1.3	Elect Director R. Glenn Hubbard	For	For	Management
1.4	Elect Director W. Carl Kester	For	For	Management
1.5	Elect Director Robert S. Salomon, Jr.	For	For	Management

BLACKROCK GLOBAL FLOATING RATE INCOME TRUST

Ticker: BGT Security ID: 091941104
 Meeting Date: SEP 12, 2008 Meeting Type: Annual
 Record Date: JUL 14, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director G.N. Beckwith, III	For	For	Management
1.2	Elect Director Kent Dixon	For	For	Management
1.3	Elect Director R. Glenn Hubbard	For	For	Management
1.4	Elect Director Robert S. Salomon, Jr.	For	For	Management

BLACKROCK INTERNATIONAL GROWTH AND INCOME TRUST

Ticker: BGY Security ID: 092524107
 Meeting Date: SEP 12, 2008 Meeting Type: Annual
 Record Date: JUL 14, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director G.N. Beckwith, III	For	For	Management
1.2	Elect Director Kent Dixon	For	For	Management
1.3	Elect Director R. Glenn Hubbard	For	For	Management
1.4	Elect Director W. Carl Kester	For	For	Management
1.5	Elect Director Robert S. Salomon, Jr.	For	For	Management

BLACKROCK LIMITED DURATION INCOME TRUST

Ticker: BLW Security ID: 09249W101
 Meeting Date: SEP 12, 2008 Meeting Type: Annual
 Record Date: JUL 14, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director G.N. Beckwith, III	For	For	Management
1.2	Elect Director Kent Dixon	For	For	Management
1.3	Elect Director R. Glenn Hubbard	For	For	Management
1.4	Elect Director W. Carl Kester	For	For	Management
1.5	Elect Director Robert S. Salomon, Jr.	For	For	Management

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BLACKROCK PREFERRED & EQUITY ADVANTAGE TRUST

Ticker: BTZ Security ID: 092508100
 Meeting Date: SEP 12, 2008 Meeting Type: Annual
 Record Date: JUL 14, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director G.N. Beckwith, III	For	For	Management
1.2	Elect Director Kent Dixon	For	For	Management
1.3	Elect Director R. Glenn Hubbard	For	For	Management
1.4	Elect Director Robert S. Salomon, Jr.	For	For	Management

BLACKROCK PREFERRED INCOME STRATEGIES FUND INC

Ticker: PSY Security ID: 09255H105
 Meeting Date: SEP 12, 2008 Meeting Type: Annual
 Record Date: JUL 14, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director G.N. Beckwith, III	For	For	Management
1.2	Elect Director Kent Dixon	For	For	Management
1.3	Elect Director R. Glenn Hubbard	For	For	Management
1.4	Elect Director Robert S. Salomon, Jr.	For	For	Management
1.5	Elect Director Richard S. Davis	For	For	Management
1.6	Elect Director James T. Flynn	For	For	Management
1.7	Elect Director Karen P. Robards	For	For	Management
1.8	Elect Director Richard E. Cavanagh	For	For	Management
1.9	Elect Director Kathleen F. Feldstein	For	For	Management
1.10	Elect Director Henry Gabbay	For	For	Management
1.11	Elect Director Jerrold B. Harris	For	For	Management

DELTA AIR LINES, INC.

Ticker: DAL Security ID: 247361702
 Meeting Date: SEP 25, 2008 Meeting Type: Special
 Record Date: JUL 29, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Issue Shares in Connection with Acquisition	For	For	Management
2	Amend Omnibus Stock Plan	For	For	Management

DELTA AIR LINES, INC.

Ticker: DAL Security ID: 247361702
 Meeting Date: JUN 22, 2009 Meeting Type: Annual
 Record Date: APR 24, 2009

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Richard H. Anderson	For	For	Management
2	Elect Director Roy J. Bostock	For	For	Management
3	Elect Director John S. Brinzo	For	For	Management
4	Elect Director Daniel A. Carp	For	For	Management

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5	Elect Director John M. Engler	For	For	Management
6	Elect Director Mickey P. Foret	For	For	Management
7	Elect Director David R. Goode	For	For	Management
8	Elect Director Paula Rosput Reynolds	For	For	Management
9	Elect Director Kenneth C. Rogers	For	For	Management
10	Elect Director Rodney E. Slater	For	For	Management
11	Elect Director Douglas M. Steenland	For	For	Management
12	Elect Director Kenneth B. Woodrow	For	For	Management
13	Ratify Auditors	For	For	Management
14	Provide for Cumulative Voting	Against	Against	Shareholder

EXCO RESOURCES, INC.

Ticker: XCO Security ID: 269279402
 Meeting Date: JUN 4, 2009 Meeting Type: Annual
 Record Date: APR 16, 2009

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Douglas H. Miller	For	For	Management
1.2	Elect Director Stephen F. Smith	For	For	Management
1.3	Elect Director Jeffrey D. Benjamin	For	For	Management
1.4	Elect Director Vincent J. Cebula	For	For	Management
1.5	Elect Director Earl E. Ellis	For	For	Management
1.6	Elect Director B. James Ford	For	For	Management
1.7	Elect Director T. Boone Pickens	For	Withhold	Management
1.8	Elect Director Jeffrey S. Serota	For	For	Management
1.9	Elect Director Robert L. Stillwell	For	For	Management
2	Amend Omnibus Stock Plan	For	For	Management
3	Ratify Auditors	For	For	Management

GENTEK INC.

Ticker: GETI Security ID: 37245X203
 Meeting Date: MAY 14, 2009 Meeting Type: Annual
 Record Date: MAR 16, 2009

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Henry L. Druker	For	For	Management
2	Elect Director Kathleen R. Flaherty	For	For	Management
3	Elect Director John G. Johnson, Jr.	For	For	Management
4	Elect Director John F. McGovern	For	For	Management
5	Elect Director William E. Redmond, Jr.	For	Against	Management
6	Elect Director Richard A. Rubin	For	For	Management
7	Ratify Auditors	For	For	Management

GEO SPECIALTY CHEMICALS INC.

Ticker: GSCQ Security ID: 37246R205
 Meeting Date: NOV 19, 2008 Meeting Type: Annual
 Record Date: OCT 20, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Duncan H. Cocroft	For	For	Management

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2	Elect Director David L. Eaton	For	For	Management
3	Elect Director Kenneth A. Ghazey	For	For	Management
4	Elect Director Philip J. Gund	For	For	Management
5	Elect Director Charles Macaluso	For	For	Management
6	Elect Director Bradley E. Scher	For	For	Management

LODGIAN, INC.

Ticker: LGN Security ID: 54021P403
 Meeting Date: APR 29, 2009 Meeting Type: Annual
 Record Date: MAR 12, 2009

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director John W. Allison	For	For	Management
1.2	Elect Director W. Blair Allen	For	For	Management
1.3	Elect Director Stewart J. Brown	For	For	Management
1.4	Elect Director Peter T. Cyrus	For	For	Management
1.5	Elect Director Paul J. Garity	For	For	Management
1.6	Elect Director Michael J. Grondahl	For	For	Management
1.7	Elect Director Alex R. Lieblong	For	For	Management
1.8	Elect Director Mark S. Oei	For	For	Management
2	Approve Reverse Stock Split	For	Against	Management
3	Ratify Auditors	For	For	Management

LORAL SPACE & COMMUNICATIONS INC.

Ticker: LORL Security ID: 543881106
 Meeting Date: MAY 19, 2009 Meeting Type: Annual
 Record Date: APR 2, 2009

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Mark H. Rachesky, M.D.	For	Withhold	Management
1.2	Elect Director Hal Goldstein	For	Withhold	Management
1.3	Elect Director Sai S. Devabhaktuni	For	Withhold	Management
2	Approve Issuance of Voting and Non-Voting Common Stock and Eliminate Series of Preferred Stock	For	For	Management
3	Increase Authorized Common Stock	For	For	Management
4	Ratify Auditors	For	For	Management

MEDIS TECHNOLOGIES LTD.

Ticker: MDTL Security ID: 58500P107
 Meeting Date: AUG 11, 2008 Meeting Type: Annual
 Record Date: JUL 1, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Robert K. Lifton	For	Withhold	Management
1.2	Elect Director Howard Weingrow	For	Withhold	Management
1.3	Elect Director Jacob S. Weiss	For	Withhold	Management
1.4	Elect Director Amos Eiran	For	For	Management
1.5	Elect Director Zeev Nahmoni	For	For	Management
1.6	Elect Director Mitchell H. Freeman	For	For	Management

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1.7	Elect Director Steve M. Barnett	For	For	Management
1.8	Elect Director Daniel A. Luchansky	For	For	Management
1.9	Elect Director Andrew A. Levy	For	For	Management
1.10	Elect Director Barry Newman	For	For	Management
2	Increase Authorized Common Stock	For	For	Management
3	Amend Omnibus Stock Plan	For	For	Management
4	Ratify Auditors	For	For	Management

MEDIS TECHNOLOGIES LTD.

Ticker: MDTL Security ID: 58500P107
 Meeting Date: DEC 23, 2008 Meeting Type: Special
 Record Date: NOV 26, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Increase Authorized Common Stock	For	For	Management
2	Increase Authorized Preferred Stock	For	For	Management
3	Amend Omnibus Stock Plan	For	Against	Management

NEENAH ENTERPRISES, INC.

Ticker: NENA Security ID: 64007P103
 Meeting Date: JAN 28, 2009 Meeting Type: Annual
 Record Date: DEC 26, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director William M. Barrett	For	For	Management
1.2	Elect Director Albert E. Ferrara, Jr.	For	For	Management
1.3	Elect Director David B. Gendell	For	For	Management
1.4	Elect Director Stephen E.K. Graham	For	For	Management
1.5	Elect Director Joseph V. Lash	For	Withhold	Management
1.6	Elect Director Jeffrey G. Marshall	For	For	Management
1.7	Elect Director Robert E. Ostendorf, Jr.	For	For	Management
2	Ratify Auditors	For	For	Management

SUNPOWER CORP.

Ticker: SPWRA Security ID: 867652307
 Meeting Date: MAY 8, 2009 Meeting Type: Annual
 Record Date: MAR 10, 2009

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Uwe-Ernst Bufe	For	For	Management
1.2	Elect Director Pat Wood III	For	Withhold	Management
2	Ratify Auditors	For	For	Management

===== END NPX REPORT