

FIRST AMERICAN CORP  
 Form 5  
 February 14, 2005

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
**KENNEDY DONALD PARKER**  
 (Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol  
**FIRST AMERICAN CORP [(FAF)]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

**1 FIRST AMERICAN WAY**  
 (Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
**12/31/2004**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chairman of the Board

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting  
 (check applicable line)

**SANTA ANA, CA 92707**

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|---|
| Common Stock                    | 06/25/2004                           | Â  | G                              | 20,000 D \$ 0   | 2,028,283  | I  | By Limited Partnership (1)                            |
| Common Stock                    | 07/01/2004                           | Â  | G                              | 57,944 D \$ 0   | 1,970,339  | I  | By Limited Partnership (1)                            |
| Common Stock                    | 12/24/2004                           | Â  | G                              | 6,900 D \$ 0  | 1,963,439  | I  | By Limited Partnership (1)                            |

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|              |   |   |   |   |   |   |        |   |                                   |
|--------------|---|---|---|---|---|---|--------|---|-----------------------------------|
| Common Stock | Â | Â | Â | Â | Â | Â | 3,465  | D | Â                                 |
| Common Stock | Â | Â | Â | Â | Â | Â | 22,545 | I | By Spouse via Limited Partnership |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  |                                | (A) (D)   | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Employee Stock Option (right to buy)       | \$ 5.694   | Â                                    | Â  | Â                              | Â Â   | 04/24/1997 <sup>(2)</sup> 04/24/2006                     | Common Stock 2,205  |
| Employee Stock Option (right to buy)       | \$ 23.583  | Â                                    | Â  | Â                              | Â Â   | 04/23/1999 <sup>(3)</sup> 04/23/2008                     | Common Stock 30,000   |
| Employee Stock Option (right to buy)       | \$ 10.75   | Â                                    | Â  | Â                              | Â Â   | 02/24/2001 <sup>(4)</sup> 02/24/2010                     | Common Stock 10,000   |
| Employee Stock Option (right to buy)       | \$ 27  | Â                                    | Â  | Â                              | Â Â   | 12/14/2001 <sup>(5)</sup> 12/14/2010                     | Common Stock 10,000   |
| Employee Stock                             | \$ 18.08   | Â                                    | Â  | Â                              | Â Â   | 12/13/2002 <sup>(6)</sup> 12/13/2011                     | Common Stock 10,000   |

Option  
(right to  
buy)

## Reporting Owners

| Reporting Owner Name / Address                                       | Relationships |           |                         |       |
|--|---------------|-----------|-------------------------|-------|
|  | Director      | 10% Owner | Officer                 | Other |
| KENNEDY DONALD PARKER<br>1 FIRST AMERICAN WAY<br>SANTA ANA, CA 92707 | X             | A         | A Chairman of the Board | A     |

## Signatures

By: Kathleen M. Collins, Attorney In  
Fact for 02/14/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Amount shown reflects the distribution of 406 shares allocated to my account in issuer's 401(k) trust in a transaction exempt under rules 16a-3(f)(1)(i)(B), 16a-13 and 16b-3(c).
  - (2) The option vests in five equal annual increments commencing 4/24/97, the first anniversary of the grant.
  - (3) The option vests in five equal annual increments commencing 4/23/99, the first anniversary of the grant.
  - (4) The option vests in five equal annual increments commencing 2/24/01, the first anniversary of the grant.
  - (5) The option vests in five equal annual increments commencing 12/14/01, the first anniversary of the grant.
  - (6) The option vests in five equal annual increments commencing 12/13/02, the first anniversary of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.