

INMAN WILLIAM J  
Form 4  
May 01, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
INMAN WILLIAM J

2. Issuer Name and Ticker or Trading Symbol  
NVR INC [NVR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
11700 PLAZA AMERICA  
DRIVE, SUITE 500

3. Date of Earliest Transaction (Month/Day/Year)  
04/27/2007

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
President, NVRM Finance, Inc.

(Street)  
RESTON, VA 20190

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
NVR, Inc. common stock	04/27/2007		M		12,500 A \$ 189	108,390	D
NVR, Inc. common stock	04/27/2007		S		1,800 D \$ 840.06	106,590	D
NVR, Inc. common stock	04/27/2007		S		200 D \$ 839.12	106,390	D
NVR, Inc. common	04/27/2007		S		1,500 D \$ 838.25	104,890	D

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stock									
NVR, Inc. common stock	04/27/2007		S	700	D	\$ 835.13	104,190	D	
NVR, Inc. common stock	04/27/2007		S	600	D	\$ 830	103,590	D	
NVR, Inc. common stock	04/30/2007		S	2,700	D	\$ 815.05	100,890	D	
NVR, Inc. common stock	04/30/2007		S	2,200	D	\$ 816.12	98,690	D	
NVR, Inc. common stock	04/30/2007		S	1,000	D	\$ 817.29	97,690	D	
NVR, Inc. common stock	04/30/2007		S	800	D	\$ 818	96,890	D	
NVR, Inc. common stock	04/30/2007		S	1,000	D	\$ 819	95,890	D	
NVR, Inc. common stock							3,118	I	By ESOP Trust
NVR, Inc. common stock							22	I	By Profit Sharing Trust
NVR, Inc. common stock							10,000	I	By Inman GRAT <sup>(1)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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Security			(D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee stock option (right to buy)	\$ 189	04/27/2007		M			12,500	(2)	05/02/2011	common stock	12,500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
INMAN WILLIAM J 11700 PLAZA AMERICA DRIVE SUITE 500 RESTON, VA 20190			President, NVRM Finance, Inc.	

## Signatures

William J. Inman	05/01/2007
<small>**Signature of Reporting Person</small>	<small>Date</small>

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were previously reported as directly owned but were transferred to the Inman Grantor Retained Annuity Trust.
- (2) Options granted under the 2000 Broad Based Stock Option Plan vest annually in 25% increments on 12/31/06, 12/31/07, 12/31/08, and 12/31/09

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.