

NVR INC
Form 4
November 03, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SEREMET DENNIS M

(Last) (First) (Middle)
11700 PLAZA AMERICA
DRIVE, SUITE 500
(Street)

RESTON, VA 20190

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NVR INC [NVR]

3. Date of Earliest Transaction (Month/Day/Year)
10/31/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
NVR, Inc. common stock	10/31/2008		M		10,000	A	\$ 189 50,877
NVR, Inc. common stock	10/31/2008		S		3,500	D	\$ 500.07 47,377
NVR, Inc. common stock	10/31/2008		S		1,000	D	\$ 500.94 46,377
NVR, Inc. common	10/31/2008		S		2,000	D	\$ 501.19 44,377

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stock

NVR, Inc. common stock	10/31/2008	S	1,500	D	\$ 501.74	42,877	D
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NVR, Inc. common stock	10/31/2008	S	1,000	D	\$ 502.44	41,877	D
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NVR, Inc. common stock	10/31/2008	S	1,000	D	\$ 503.62	40,877	D
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NVR, Inc. common stock	11/03/2008	M	3,186	A	\$ 508.37	44,063	D
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NVR, Inc. common stock	11/03/2008	S	3,186	D	\$ 508.37	40,877	D
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NVR, Inc. common stock						3,017	I	By ESOP Trust
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NVR, Inc. common stock						2,057	I	By Profit Sharing Trust
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee stock option (right to	\$ 189	10/31/2008		M	10,000	<u>(1)</u>	05/03/2011	common stock	10,000

