MAGICJACK VOCALTEC LTD

Form 4

December 17, 2013

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

Expires:

3235-0287

OMB APPROVAL

January 31, 2005

0.5

Estimated average

burden hours per

response...

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * McDonald Timothy Robert

2. Issuer Name and Ticker or Trading

Symbol

MAGICJACK VOCALTEC LTD

[CALL]

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

(First) (Middle)

(Zip)

3. Date of Earliest Transaction

Director X_ Officer (give title

10% Owner Other (specify

(Month/Day/Year)

12/13/2013

below)

Chief Operating Officer

222 LAKEVIEW AVENUE, SUITE

(Street)

(State)

12/13/2013

1550

(Last)

(City)

Common

Stock (1)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

WEST PALM BEACH, FL 33401

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

4. Securities Acquired 5. Amount of 3. Transaction(A) or Disposed of Code (D) (Instr. 3, 4 and 5) (Instr. 8)

Securities Beneficially Owned Following Reported Transaction(s) 6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Ownership Indirect (I) (Instr. 4) (Instr. 4)

(A) or (Instr. 3 and 4)

(D) Price Amount

Code V

A

\$0 24,410 A 24,410

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: MAGICJACK VOCALTEC LTD - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) of	Expiration I (Month/Day	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
	Derivative Security		(<u>)</u>		Disposed of (D (Instr. 3, 4, and 5))				
				Code V	(A) (Σ	Date Exercisable	Expiration Date	Title	Amount Number Shares	
Employee Stock Option	\$ 12.29	12/13/2013		A	255,794	(2)	12/12/2018	Common Stock	255,79	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

McDonald Timothy Robert 222 LAKEVIEW AVENUE SUITE 1550 WEST PALM BEACH, FL 33401

Chief Operating Officer

Signatures

/s/ Timothy R. 12/17/2013 McDonald

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Award of shares of restricted stock that vests in one-third annual cumulative increments beginning 07/01/2014.
- (2) Options vest and become exercisable in one-third annual cumulative increments beginning 07/01/2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2