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ALPHA HOSPITALITY CORP  
Form 8-K  
August 29, 2002

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report: August 29, 2002

ALPHA HOSPITALITY CORPORATION

(Exact Name of Registrant as Specified in Charter)

Delaware (State or other jurisdiction of incorporation)	1-12522 (Commission File No.)	13-3714474 (IRS Employer Identification No.)
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707 Skokie Boulevard, Suite 600, Northbrook, Illinois (Address of Principal Executive Offices)	60062 (Zip Code)
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Registrant's telephone number, including area code: (847) 418-3804

ALPHA HOSPITALITY CORPORATION

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ITEM 7. EXHIBITS.

(c) Exhibits

99.1 Press Release dated August 29, 2002

ITEM 9. REGULATION FD DISCLOSURE

On August 29, 2002, Alpha Hospitality Corporation issued a press release with respect to Catskill Development LLC intending to engage an investment banker to explore its strategic alternatives with regards to the Monticello Raceway.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: August 29, 2002

ALPHA HOSPITALITY CORPORATION  
(Registrant)

By: /s/ Scott A. Kaniewski  
Scott A. Kaniewski  
Chief Financial Officer

EXHIBIT 99.1

[LETTERHEAD OF ALPHA HOSPITALITY CORPORATION]

Contact:  
Scott A. Kaniewski  
Chief Financial Officer  
(847) 418-3804

NORTHBROOK, IL - August 29, 2002 -- Alpha Hospitality Corporation (NASDAQ and BSE: ALHY) ("Alpha") announced that it has been notified by Catskill Development, LLC ("Catskill") that Catskill intends to engage an investment banker to explore its strategic alternatives with regards to the Monticello Raceway in Monticello, New York. Alpha intends to continue reviewing its alternatives to maximize the value of its assets.

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To the extent the content of this press release includes forward-looking statements, they involve risks and uncertainties that are described from time to time in the Company's reports filed with the Securities and Exchange Commission. The Company wishes to caution readers not to place undue reliance on such forward-looking statements, which statements are made pursuant to the Private Securities Litigation Reform Act of 1994, and as such, speak only of the date made.

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