

MONARCH CASINO & RESORT INC

Form 4

April 07, 2014

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
FARAHI JOHN

(Last) (First) (Middle)

MONARCH CASINO & RESORT
INC, 3800 S. VIRGINIA STREET

(Street)

RENO, NV 89502

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
MONARCH CASINO & RESORT
INC [MCRI]

3. Date of Earliest Transaction
(Month/Day/Year)
04/02/2014

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	04/02/2014		M	270,002	A \$ 11.77	2,057,394	D
Common Stock	04/02/2014		F	207,879	D \$ 19.5	1,849,515	D
Common Stock						256,765	I by trust
Common Stock						261,467	I by trust
Common Stock						261,467	I by trust

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Common Stock 261,467 I by trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Option/right to buy	\$ 18.06	04/02/2014		M	70,000	10/21/2008 10/21/2015	Common Stock	70,000
Option/right to buy	\$ 6.8	04/02/2014		M	66,668	10/21/2011 10/21/2018	Common Stock	66,668
Option/right to buy	\$ 10.43	04/02/2014		M	66,666	10/21/2012 10/21/2019	Common Stock	66,666
Option/right to buy	\$ 11.48	04/02/2014		M	66,668	10/21/2013 10/21/2020	Common Stock	66,668
Option/right to buy	\$ 21.82					10/21/2009 10/21/2016	Common Stock	66,666
Option/right to buy	\$ 29					10/21/2010 10/21/2017	Common Stock	66,666
Option/right to buy	\$ 8.56					10/09/2015 10/09/2022	Common Stock	66,666
Option/right to buy	\$ 9.33					10/21/2014 10/21/2021	Common Stock	66,666
Option/right to buy	\$ 21.71					10/21/2016 10/21/2023	Common Stock	66,666

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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	Director	10% Owner	Officer	Other
FARAH JOHN				
MONARCH CASINO & RESORT INC				
3800 S. VIRGINIA STREET	X	X		CEO
RENO, NV 89502				

Signatures

John Farahi	04/04/2014
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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