PHARMANETICS INC Form 3 May 11, 2001

		_	OMB APPROVAL
		E	OMB Number Expires: Estimated average burden hours per response 0.5
	U.S. SECURITIES AND Washington,		
	FOR	м 3	
	INITIAL STATEMENT OF BENEFIC	IAL OWNERSH	HIP OF SECURITIES
	rsuant to Section 16(a) of t on 17(a) of the Public Utili Section 30(f) of the Inve	ty Holding	Company Act of 1935 or
1. Name an	d Address of Reporting Perso	 n*	
(Last) Bayer Ak	(Fi tiengesellshaft	 rst)	(Middle)
	(Str	 eet)	
(City) D-51368	•	ate) rkusen	(Zip) Germany
2. Date of	Event Requiring Statement (Month/Day/Y	 'ear)
May 1,	2001		
3. IRS Ide	ntification Number of Report	ing Person,	if an Entity (Voluntary)
4. Issuer	 Name and Ticker or Trading S	ymbol	
Pharman	etics, Inc.	PHA	AR.
	nship of Reporting Person to all applicable)	Issuer	
	rector ficer (give title below)		10% Owner Other (specify below)

6. If Amendment, Date of Ori	iginai (Monch/Day/Teal)							
7. Individual or Joint/Group	p Filing (Check applicable line)							
[X] Form Filed by One Re								
[_] Form Filed by More t	[_] Form Filed by More than One Reporting Person							
Table I Non-Derivative Securities Beneficially Owned								
1. Title of Security (Instr. 4)	(Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	(Instr					
Common Stock	2,050,000	I	Bayer (is a wl					
Series A Convertible Prefer	rred Stock 0							
			========					
* If the Form is filed by m $5(b)(v)$.	more than one Reporting Person,	see Instruction						
Reminder: Report on a separate owned directly or in	e line for each class of securiting ndirectly.	es beneficially						
(Form 3-07/98)		(Over)						

FORM 3 (continued)

	<pre>2. Date Exercisable and Expiration Date (Month/Day/Year)</pre>		3. Title and Amon Underlying De: (Instr. 4)	4. Conv	
1. Title of Derivative Security (Instr. 4)				Amount or	sion Exerc
	Date Exer- cisable	Expira- tion Date	Title	Number of Shares	Pric Deri Secu
Warrants			Common Stock	0	
Explanation of Response					
Bayer Aktiengesellshaft					
	wig		May 11,	, 2001	
By: /s/ Dr. Roland Hart					

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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