IVANHOE MINES LTD Form SC 13G/A October 09, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G/A
UNDER THE SECURITIES EXCHANGE ACT OF 1934
(AMENDMENT NO. 2)\*

Ivanhoe Mines LTD.
----(Name of Issuer)

Common

(Title of Class of Securities)

46579N103 -----(CUSIP Number)

September 30, 2009

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[x] Rule 13d-1(b)
[] Rule 13d-1(c)

[ ] Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON	
	Tradewinds Global Investors, LLC	02-0767178
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	(a) [_]
	N/A	(b) [_]

3	SEC USE ONLY				
4	CITIZENSHIP	OR PLACE	OF ORGANIZATION		
	Delaware - U.S.A.				
BE:		5	SOLE VOTING POWER		
			15,291,935		
	NUMBER OF SHARES	6	SHARED VOTING POWER		
	BENEFICIALLY OWNED BY		0		
		7	SOLE DISPOSITIVE POWER		
	PERSON WITH		17,929,545		
		8	SHARED DISPOSITIVE POWER		
			0		
9	AGGREGATE AM	OUNT BENE	EFICIALLY OWNED BY EACH REPORTING PERSON		
	17,929,545				
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*				
	N/A				
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9				
	4.74%				
12	TYPE OF REPO	TYPE OF REPORTING PERSON*			
	IA				
PAGE 2 OF 4 PAGES					
	Item 1(a) Name of Issuer:  Ivanhoe Mines Ltd.				
	Item 1(b) Address of Issuer's Principal Executive Offices:				

Vancouver, BC V6C 3E1

999 Canada Place

Suite 654

CANADA

- Item 2(e) CUSIP Number: 46579N103
- Item 3 If the Statement is being filed pursuant to Rule 13d-1 (b), or 13d-2 (b), check whether the person filing is a:
  - (e) [X] An investment advisor in accordance with section 240.13d-1 (b) (1) (ii) (E)
- Item 4 Ownership:
  - (a) Amount Beneficially Owned: 17,929,545
  - (b) Percent of Class: 4.74%
  - (c) Number of shares as to which such person has:
  - (i) sole power to vote or direct the vote: 15,291,935
  - (ii) shared power to vote or direct the vote: 0

  - (iv) shared power to dispose or to direct the disposition of:  $\begin{tabular}{ll} 0 \end{tabular}$
- Item 5 Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

Item 6 Ownership of More than Five Percent on Behalf of Another
 Person:

Not Applicable.

Not applicable.

Item 8 Identification and Classification of Members of the  $\operatorname{Group}$ :

Not applicable.

Not applicable.

#### Item 10 Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of such securities and were were not acquired in connection with or as a participant in any transaction having such purpose or effect.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: October 9, 2009

Tradewinds Global Investors, LLC

By: /S/ David B. Iben

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Name: David B. Iben, CFA

Title: Chief Investment Officer

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