

INTERNATIONAL SPECIALTY PRODUCTS INC /NEW/  
Form 13F-HR/A  
February 22, 2001

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F COVER PAGE

THIS FILING LISTS SECURITIES HOLDINGS REPORTED ON THE FORM 13F FILED ON NOVEMBER 14, 2000 PURSUANT TO A REQUEST FOR CONFIDENTIAL TREATMENT AND FOR WHICH CONFIDENTIAL TREATMENT HAS EXPIRED ON FEBRUARY 14, 2001.

Report for the Calendar Year or Quarter Ended: September 30, 2000

Check here if Amendment [ X ]; Amendment Number: 1

This Amendment (Check only one.): [ ] is a restatement.
[ X ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: International Specialty Products Inc.
Address: 300 Delaware Avenue
Wilmington, Delaware 19801

Form 13F File Number: 28-5874

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Richard A. Weinberg
Title: Executive Vice President and General Counsel
Phone: 973-628-3520

Signature, Place, and Date of Signing:

/s/ Richard A. Weinberg Wayne, New Jersey February 22, 2001
[Signature] [City, State] [Date]

Report Type (Check only one.):

- [X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
[ ] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
[ ] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

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FORM 13F SUMMARY PAGE

REPORT SUMMARY:

Number of Other Included Managers: 1  
 Form 13F Information Table Entry Total: 5  
 Form 13F Information Table Value Total: \$70,899  
 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

No.	Form 13F File Number	Name
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9	28-7274	ISP Opco Holdings Inc.

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7
Name of Issuer	Title Of Class	CUSIP	Value (x \$1,000)	Shares or Prin Amt	Investment Discretion	Other
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Associates First Capital	CL A	046008108	2,280	60,000 SH	DEFINED	
Fort James	COM	347471104	13,750	449,900 SH	DEFINED	
Seagate Technology	COM	811804103	42,307	613,150 SH	DEFINED	
Lycos Inc.	COM	550818108	4,900	71,250 SH	DEFINED	
Nabisco Group Holdings	COM	62952P102	7,662	268,850 SH	DEFINED	
		Column Total	70,899			

Pursuant to the Instructions to Form 13F, holdings of fewer than 10,000 shares and less than \$200,000 aggregate fair market value have not been reported.