

NEW YORK COMMUNITY BANCORP INC
 Form 4
 May 22, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Pinto John J

2. Issuer Name and Ticker or Trading Symbol
 NEW YORK COMMUNITY BANCORP INC [NYB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 615 MERRICK AVENUE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/20/2008

____ Director
 Officer (give title below) _____ Other (specify below)
 EVP & Chief Accounting Officer

WESTBURY, NY 11590

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| | | | | Code V Amount (A) or (D) Price | | | |
| Common Stock | 05/20/2008 | | J ⁽¹⁾ | V 4 A \$ 19.59 | 26,497 | I | By 401(k) |
| Common Stock | 05/20/2008 | | J ⁽¹⁾ | V 322 A \$ 19.59 | 25,605 | I | By ESOP |
| Common Stock | | | | | 41,203 | D | |
| Common Stock | | | | | 12,000 | I | By Stock Award ⁽²⁾ |
| Common Stock | | | | | 20,000 | I | By Stock Award II ⁽³⁾ |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|-------------------------------|
| Stock Option (right to buy) | \$ 12.5 | | | | | 12/21/2004 ⁽⁴⁾ 12/21/2011 | Common Stock | 11,854 |
| Stock Option (right to buy) | \$ 13.85 | | | | | 07/24/2003 ⁽⁵⁾ 07/24/2012 | Common Stock | 42,666 |
| Stock Option (right to buy) | \$ 16.06 | | | | | 01/21/2004 ⁽⁶⁾ 01/21/2013 | Common Stock | 14,222 |
| Stock Option (right to buy) | \$ 16.06 | | | | | 12/30/2005 ⁽⁷⁾ 01/21/2013 | Common Stock | 7,111 |
| Stock Option (right to buy) | \$ 23.5 | | | | | 09/16/2004 ⁽⁸⁾ 09/16/2013 | Common Stock | 24,000 |
| Stock Option (right to buy) | \$ 23.5 | | | | | 12/30/2005 ⁽⁷⁾ 09/16/2013 | Common Stock | 12,000 |
| | \$ 18.17 | | | | | 12/30/2005 ⁽⁹⁾ 04/05/2015 | | 20,000 |

Stock
Option
(right to
buy)

Common
Stock

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|----------------------------------------------------------|---------------|-----------|--------------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Pinto John J 615 MERRICK AVENUE WESTBURY, NY 11590 | | | EVP & Chief Accounting Officer | |

Signatures

By: /s/ Ilene A. Angarola, Power of Attorney
Date: 05/22/2008

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This form reflects increases in beneficial ownership resulting from dividend reinvestment pursuant to Rule 16a-11.
- (2) Stock Awards granted pursuant to the New York Community Bancorp, Inc. 2006 Stock Incentive Plan vest in three equal annual installments commencing on April 20, 2008.
- (3) Stock Awards granted pursuant to the New York Community Bancorp, Inc. 2006 Stock Incentive Plan vest in five equal annual installments commencing on April 4, 2009.
- (4) These options are fully vested and were exercisable as of December 21, 2004.
- (5) Stock Options granted pursuant to the New York Community Bancorp, Inc. 1997 Stock Option Plan vest in equal installments beginning on July 24, 2003 and were fully vested and exercisable as of July 24, 2005.
- (6) Stock Options granted pursuant to the New York Community Bancorp, Inc. 1997 Stock Option Plan vest in equal installments beginning on January 21, 2004 and were fully vested and are exercisable as of January 21, 2005.
- (7) Stock Options granted pursuant to the New York Community Bancorp, Inc. 1997 Stock Option Plan were fully exercisable as of December 30, 2005.
- (8) Stock Options granted pursuant to the New York Community Bancorp, Inc. 1993 Stock Option Plan are fully exercisable.
- (9) Stock Options granted pursuant to the Richmond County Financial Corp. 1998 Stock Option Plan were fully exercisable as of December 30, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.